The New-York Times.

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ALBANY.

Opening Proceedings of the Legislature.

Organization According to the Tammany Programme.

Remarkable Speech of the New Speaker.

Challenge to the National Government.

Resolution Repealing the Ratification of the Fifteenth Amendment.

Organization of the Legislature—The Speaker's Address—Remarkable Resolutions—Repeal of the Fifteenth Amendment Ratification—Better Feeling Over the Contest for Speaker, &c., &c.

From Our Own Correspondent.

ALBANY, Tuesday, Jan. 4, 1870.

The galleries and lobbies of the Capitol were crowded with spectators on the opening of the Legislature this morning, who listened with becoming patience to the tedious process of organizing the two Houses. The organization was effected in accordance with the programme agreed upon at the Democratic caucus last evening, each party voting for its caucus nominees, and the total vote for Speaker of the Assembly numbering 128, or six less than a full House. The absentees were SALIERNO, LITTLEJOHN, FLANAGAN and KIERNAN—three Republicans and one Democrat—the rival candidates, HUSTED and HITCHMAN, being present but not voting. The only notable feature of the organization was the remarkable speech of HITCHMAN, the new Speaker, on taking the Chair. The idea of the Clerk of the Board of Education of the City of New-York, arraigning Congress in a half-column speech, and winding up by a challenge to the United States Government to execute the laws in the State of New-York "if it dare," was regarded by most of those who heard it as the very highest achievement in the line of the ridiculous. Mr. HITCHMAN, himself, evidently felt it to be so, and cunningly shifted the responsibility from his owl shoulders by quoting in this part of his address almost the very words of his master, PETER B. SWEENEY, published in the *Herald* soon after the November election. The Tammany Ring tried hard to get Governor HOFFMAN to insert a similar piece of twaddle in his Message, where, if anywhere, it would have been appropriate, but, failing to induce the Governor to make an ass of himself, they forced it down the Speaker's throat and he gulped it up, duly labelled as a prescription of Dr. SWEENEY. There was a strong effort to get up applause on the Democratic side of the Assembly for this part of the Speaker's address, but the majority of the party were evidently more ashamed of than delighted at it; and, as for the Republicans, they express the hope that HITCHMAN's declaration of war will be awarded all the publicity possible as a good electioneering document for their party.

TOM FIELDS, of New York, offered the first banembne resolution, after the organization of the Assembly, containing the Democratic bid for the votes of Cuban sympathizers, coupled with a sop to the Fenians.

MITCHELL, of New York, followed with a concurrent resolution asking Congress to repeal the duty on tea, coffee, sugar, and other necessaries.

Colonel MURPHY, of New-York, very generously appealed to the House to allow his political opponent, Hon. JOHN H. SELKRIG, now detained at home by sickness, to have the same seat he occupied last year, but Tom FIELDS protested, and thought the "fat men" of the House, of whom he was a *magnapare*, should be granted the first favors. He finally withdrew his objection, however, after a strong appeal from Colonel MURPHY and other Democrats, and Mr. SELKRIG was awarded his old seat, No. 11.

The reading of the Governor's Message excited very little attention in either House, and a large portion of the members of the Assembly left before it was finished, preferring to peruse it at their leisure in the newspapers.

In the Senate the only incident of the opening session worthy of note was the introduction by TWEED of a resolution rescinding the ratification by the last Legislature of the Fifteenth Amendment. The New-York Ring have determined to push this measure against the advice of the more politic members of the party, and the Republicans have certainly no objection, looking at it in a party light, but they objected to TWEED's rushing the thing through with such indecent haste, and demanded the right to discuss the resolution. It was finally postponed till to-morrow morning, and will be made the first business after the reading of the Journal.

Senator GENET gave notice of his old standing One Hundred and Twenty-fifth-street Railroad bill, and CREAMER gave notice of a bill to repeal the Metropolitan Excise law. Senator TWEED also introduced a bill to repeal the act incorporating the Pneumatic Tube Company in New-York.

The Legislature will probably adjourn to-morrow or next day over till Monday, to give the rural Democracy an opportunity to attend TWEED's "American Club" ball at the Academy of Music, in New-York, on Thursday night.

There is a good deal of ill-feeling existing among the Democrats of the Assembly arising out of the Jacobs and Hitchman contest for Speaker. The shameless bribery and other corrupt means resorted to by the New-York Ring to secure HITCHMAN's election has greatly incensed the friends of JACOBS, and outsiders may be permitted to witness some fun in the happy family of Democrats before the session is over. It is alleged that all the Fort Wardens' and Harbor Masters' berths in New-York have been pledged three or four times over by the "Ring" to country members to secure votes for HITCHMAN. Most of them will find themselves badly sold when it comes to fulfilling the bargain, and then "look out for squalls." S.

THE STATE LEGISLATURE.

SENATE.....ALBANY, Tuesday, Jan. 4.

The State Senate was called to order by Lieutenant-Governor BEACH, who spoke as follows:

MR. BEACH'S ADDRESS.

SENATORS: I welcome you to the Senate of the Empire State. I congratulate you, my Democratic friends, upon the success which has crowned your efforts. But you will remember that victory should not be followed by vindictiveness; that power is accompanied by grave responsibilities; and that if base schemes of bad men and soulless corporations are permitted to pass the Senate, if the corruption which has given our Legislature so uncovetable a reputation shall continue to infest the Capitol, you will be held accountable. But I will not indulge in apprehensions. Policy, inclination and duty all bind you to fidelity to your obligations. Our Republican friends will, I am sure, cordially unite with us in the endeavor to secure to the people an honest administration of their affairs. Let us all, forgetting the things which are behind, press forward in the path of wise and military progress and reform. In the discharge of the delicate and embarrassing duty of organizing and presiding in the Senate, I wish your friendly assistance and kind indulgence. Should any Senator feel aggrieved by my action, I beg him to consider how difficult it is, amid so many conflicting views and feelings, to please everybody. If you will, permit me to commend to you careful study and strict observance of the rules of the Senate. Thus will you be enabled to render essential aid to the presiding officer, and accurately and promptly to execute the high trust reposed in you by your constituents and the State.

ELECTION OF OFFICERS.

The Senate then proceeded to the election of officers. The nominees of the Democratic caucus (Black) are as follows:

Hamilton Cassidy, of New York, Clerk; George Graham, of Oneida, Sergeant-at-Arms; Abram Morris, of Ulster, Assistant Sergeant-at-Arms; Alexander Watkins, of Monroe, Doorkeeper; William McKinney, of Schenectady; Oscar Gleason, of Schoharie; John Drew, of Orange, and Charles T. Smith, of Westchester, Assistant Doorkeepers.

THE FIFTEENTH AMENDMENT.

Mr. TWEED offered the following joint resolution:

Whereas At the last session of the Legislature of this State a preamble and concurrent resolution were adopted, in the words and figures following, to wit: Whereas, At the session of the United States Congress assembled, two-thirds of both Houses concurring, that the following article be proposed to the Legislatures of the several States, as an amendment to the Constitution of the United States, which amendment when it shall be ratified by the Legislatures of the said Legislatures shall be valid to all intents and purposes, as a part of the said Constitution, namely, article 15: "Ist, the right of citizens of the United States to vote shall not be denied or abridged by the United States, nor by any State, on account of race, color or previous condition of servitude; second, the Congress shall have power to enforce this article by appropriate legislation; therefore,

Resolved, If the Assembly concur, that the said proposed amendment to the Constitution be, and the same is hereby ratified by the Legislature of the State of New-York; and

Whereas, The State of New-York, represented in the Legislature, has not been deprived of the right to withdraw the consent expressed in the above-recited concurrent resolution, if, and it is hereby repealed, rescinded and annulled. And be it further

Resolved, That we, the Senate and the Legislature of the State of New-York refuse to ratify the above-recited proposed Fifteenth Amendment to the Constitution of the United States, and withdraw all assent to the same, and all consent heretofore given thereto or ratification thereof. Be it further

Resolved, If the Assembly concur, that the Governor be requested to transmit a copy of these resolutions duly certified to the Secretary of State of the United States at Washington, and to every member of the Senate and House of Representatives of the United States, and to the Governors of the several States.

Mr. KENNEDY moved that the resolutions be referred to the Judiciary Committee. Some questions arose as to the power of one Legislature to thus review or reverse the decision of a previous Legislature, and it was thought proper that the subject should be considered by the Law Committee of this body.

The motion was lost by a strict party vote—16 to 12.

After some discussion, the resolution was made the special order for to-morrow morning.

BILLS AND RESOLUTIONS.

After the reading of the journal, Mr. CREAMER gave notice of a bill to repeal the Excise law.

Mr. GENET gave notice of a bill to charter the One Hundred and Twenty-fifth-street Railroad.

The Senate then took a recess.

Mr. TWEED introduced a bill directing the Pneumatic Tube Company to discontinue work under Broadway, New-York.

The Governor's message was then received and read, after which the Senate adjourned.

ASSEMBLY.

The House was called to order at 10 o'clock A. M. by Mr. E. F. UNDERHILL, Clerk of the last House. Prayer was offered by Rev. Mr. BERNMAN. The oath of office was then administered to the members by the Secretary of State.

ELECTION OF OFFICERS.

On motion of Mr. MOSHER, of Kings, the House proceeded to the election of officers. The Democratic candidates were elected, as follows: Hon. WM. HITCHMAN, of New-York, Speaker; J. G. RHODES, of Onondaga, Sergeant-at-Arms; JOHN C. FIERCE, of Wyoming, Doorkeeper, and M. W. WALL, First Assistant Doorkeeper.

Mr. HITCHMAN, on taking the Speaker's chair, addressed the House as follows:

ADDRESS OF THE SPEAKER.

GENTLEMEN OF THE ASSEMBLY: I accept the trust you have reposed in me by electing me as your presiding officer, and shall discharge the duty that trust imposes impartially and to the best of my ability. Having been honored with the like confidence on a former occasion, I realize more fully from the experience thus acquired, our mutual dependence on each other for the proper discharge of our duties. From me you have a right to expect a diligent attendance at the post you have assigned me, and a thorough understanding and just administration of the rules which you shall adopt, and which parliamentary usage has established for the orderly discharge of the business which will come before this House. These rules are designed for the protection of the rights of the minority of your body as well as the assertion of the power of the majority. It will be my effort to enforce those rules intelligently and justly. From you I shall hope to receive support and forbearance in the performance of these delicate and responsible duties. Cooperating, as I feel we shall, I have no apprehensions but that our session will be marked by harmony and expedition, and the final approval of our constituents in the work it will be our duty in part to perfect. It has been customary for the presiding officer of this body, on assuming the chair, to refer to some of the general questions which will be presented for legislative consideration. To discuss practically to these questions, the people, in the exercise of their constitutional privilege, through the election at which we were elected, have overthrown the party which was in the majority in the Legislature a year ago. By their acts they have been judged and condemned, and we, who are the dominant party of to-day will come up for judgment, and will in a like manner be compelled to surrender power if their acts shall not meet public approval. The people will expect at our hands a prompt performance of our duties and a prudent and economical administration of that part of the government of the State committed to our care. Among the questions which will be presented for our consideration will be measures for the improvement of the public works of the State, and for cheapening their use, so that the interest of commerce of the State shall be fostered and the public welfare promoted; the restoration of the right of self-government to municipalities, the adoption of uniform Election and Excise laws, the more stringent guarding of the ballot box from abuse, and the repeal of oppressive laws on the statute books. Upon all these we will be our duty to carefully examine all bills appropriating the public money, and to avoid special legislation when general laws, operating equally for all, will be found adequate. We should in all our acts bear in mind that legislation is a public trust to be exercised solely for public grounds, and that finally the people, in the taxation which they will be compelled to meet, should find no evidence of waste or extravagance on our part adding to their already heavy burdens. But all these matters will necessarily be more fully and appropriately presented in the Message of His Excellency the Governor. In addition to the measures of purely State concern which we will be called upon to consider, there are national questions of grave importance which we will be compelled to meet. While we find the General Government surrendering the rights and dignity of the Republic on all questions with foreign Governments, withdrawing its demand at a menace from Spain and suspending its negotiations with Great Britain until that haughty Power shall be in a more pliable temper, and the national finances are regulated on a system of daily shifting expedient, without plan, permanency or principle, Congress is devoting itself to systematic usurpations by which the constitutional character of our Government is to be utterly subverted. The wise and patriotic men who formed the Union foresaw and feared that the greatest danger was to be apprehended from Congress, which by assembling all the powers of the Government in the same hands, must lead to the same tyranny as that threatened from the usurpation of a monarchy. Their reliance for complete security against the invasion of public liberty by national authority was in the State Governments, and the preservation in the States of the powers established for their protection. One of the most distinguished of those great men remarked, shortly after the adoption of the Constitution: "Projects of usurpation cannot be masked under appearances so likely to escape the penetration of select bodies of men as by the people at large." The Legislature will have better means of information; they can discover the danger at a distance; and possessing the power and confidence of the people, they can at once adopt a regular plan of opposition, in which they can combine all the resources of the community. They can readily communicate with each other in different States, and unite their common forces for the protection of their common liberty. The contending political parties of this State are devoted to the Union, and the Constitution which guides and guards that Union, and guarantees the liberties of the people. They recognize and mean to live up to all the duties which the war for national preservation created. The debt incurred for that war they regard as a sacred trust, to be paid, principal and interest, to the last farthing. The enfranchisement of an enslaved race, which resulted from that struggle, they not only accept, but they recognize the obligation of elevating and advancing that race to the highest condition of manhood of which it is capable, and they look to the perpetuity of a constitutional Union thus saved as the common glory of the whole people. But they ask that when war has ceased peace shall resume its sway. The safety of the Government being secured, they ask that the amendments by which it shall be repaired and the prosperity and happiness and advancement of the people shall be regarded. It cannot be denied that we do not find these just expectations realized, but on the contrary, we discover that although the war by a portion of the States against the Government has been ended by war by the Government against all the States was but inaugurated. We find Congress usurping itself all the powers of the Government, executive and judicial as well as legislative; and the danger which the fathers of the Republic apprehended as a possibility are already upon us as an existing fact. The separation and independence of the several powers of the Government were regarded by the framers of the Constitution as the only guarantees of the liberties of the people. The legislative authority at Washington has broken down, step by step, the powers of the Supreme Court of the United States, so that Congress has become omnipotent. Without question as to constitutionality of its acts, amendments to the Constitution surrendering to Congress powers essential to the States for the maintenance of republican government, and the liberties of the people, are enforced by military authority, and States are created, destroyed and re-created according as they submit to or oppose such Congressional. The right of the States to regulate elections, and everything connected with them, was very justly regarded as a fundamental article of republican government. It was left to the States to be fixed by their Constitutions. By a pending amendment, attempted to be forced on the States in the manner I have indicated, Congress is conspiring to grasp and control this right, so that a body of men elected for a temporary period, and maintaining their seat of power as a distant point from the great body of the people, may by force and fraud retain their seats. The founders of our Government perpetuate themselves in authority, and set the people at defiance. It will be one of your first duties to consider whether the State of New-York will consent to this usurpation. Abuses of the legislative functions become insane and continue while the power is in the hands of the people. They must and will be speedily remedied. But the surrender of the whole subject of suffrage to a centralized power at Washington, which will merely have to decree the result of an election as perpetuating the party in power, without question or redress, will never be submitted to by the people. When would such usurpers decree themselves out of power? It has been said that a State cannot withdraw its consent to such an amendment once given, however inconsiderately, even though it be a majority number by a fraud obtained for a century. This cannot be. Let New-York, when the roll of States is called, announce that she does not consent to the amendment, and let Congress count her as consenting if it dare. Again thanking you for the honor you have conferred on me I await your further pleasure.

THE RULES AND MANUAL.

Mr. JACOBS moved the adoption of the rules of the last House, except Rules 15, 16 and 48, to be adopted under protest, and that a Committee on Rules be appointed.

Mr. MURPHY moved to lay the motion on the table. Lost, and the motion was adopted.

Mr. GLEASON moved that the usual copies of the legislative manual be furnished to the members. Adopted.

NOTICE OF ORGANIZATION.

On motion the usual Committee to notify the Senate and the Governor of the organization of the House were appointed.

SYMPATHY FOR CUBA.

Mr. FIELD, of New-York, offered the following, which was laid over:

Resolved, If the Senate concur, That the Legislature of the State of New-York regards with heartfelt sympathy the struggle for liberty now carried on by the Spanish American patriots towards the oppressive Power which oppresses Cuba, and the sympathy with which it looks upon the heroic struggle of the Cuban people for liberty.

Resolved, That we regard the policy of the Government in a pecuniary point of view, the humanities of the Government, that the American citizen who is made such by naturalization should be treated clothed with the same rights, treatment and protection as the native born citizen, and that it is the duty of our Government to extend the aegis of its protection over every such citizen, in whatever part of the world he may be.

Resolved, That we denounce the cold-blooded indifference with which the Administration at Washington has listened to the appeals of American citizens who have been incarcerated in British prisons charged with the crime of aiding the cause of Cuban liberty, and we call upon the Administration to put forth every effort to effect the liberation of these incarcerated citizens.

Resolved, That a copy of these resolutions be sent to the Senators and Representatives in Congress from this State.

CONTESTED ELECTIONS.

The memorials of the contestants from Onondaga, Rensselaer and Wayne Counties were presented.

THE MESSAGE.

The Private Secretary of the Governor appeared and presented the annual Message of the Governor, which was read.

After the reading of the Message, on motion of Mr. FIELDS it was referred to the Committee of the Whole, and ordered to be printed.

RESOLUTIONS, REPORTS, &c.

Mr. MITCHELL offered a resolution requesting our representatives in Congress to use their earnest efforts to secure the repeal of all duties on sugar, coffee, tea and coal, which was laid over.

Mr. FLAGG moved that the Governor's Message be translated into German, and that 2,000 copies be printed.

The report of the Auditor of the Canal Department was received and ordered printed.

The report of the Comptroller was received and ordered printed.

On motion of Mr. JACOBS 2,000 extra copies of the Governor's Message were ordered printed.

The House then took a recess until 4 o'clock, when the drawing for seats will take place.

The drawing of seats over, the Assembly adjourned.

STATE FINANCES.

Report of the Comptroller—Receipts and Expenditures of the Year—Various Recommendations.

The Comptroller, in his annual report, says: "No new debt has been created during the year past, and the indebtedness which existed at the commencement of the fiscal year ending on the 30th of September, 1869, has been considerably reduced. The tax levied for the year was less by nearly $2,500,000 than that levied for the year preceding, and with the exception of the amount owing by the County of New-York, which, as it is not payable until the 1st of December, was principally paid into the State Treasury before the close of the fiscal year. The taxes levied for the current year will be a trifle more in the aggregate than those levied for the past, the result of an increased valuation of the taxable property of the State by which a lower rate of taxation yields a greater sum in gross. If the appropriations were strictly confined to the legitimate purposes of the State, and a proper economy in all necessary expenditures adhered to, it is believed that the taxation could be materially reduced without interfering with the efficiency or usefulness of the Government. Nearly $1,500,000 will be required for the current year, and at least $1,000,000 annually hereafter for several years for the building the new Capitol; and this amount, together with the large sums which will be demanded for completing other public buildings already commenced or projected, will have to be raised by taxation. These, with the usual, if not necessary, expenditures and claims upon the Government, and the necessary application of about $4,000,000 annually to the "Bounty Debt Sinking Fund," call for a taxation in the aggregate for each year of nearly $11,000,000. This includes at least $3,000,000 raised by tax as a Free School Fund under the act of 1867. The taxes levied annually for county, municipal and local purposes in the aggregate are more than treble the amount levied for State purposes. The aggregate taxation for all purposes under State laws for the current year is $16,161,831 80, or 2.46 per cent. upon the whole taxable property of the State. This is exclusive of the still more onerous burdens and duties imposed under the laws of the United States.

THE DEBT.

The following statement shows the amount of the State debt on the 30th September, 1869, after deducting the unapplied balances of the Sinking Funds at that date:

	Debt on Sept. 30, 1869.	Sink'g Funds applied.	Balance of debt after applying Sink'g Funds.
General fund..	$4,024,452 40	$2,710,26 24	$1,314,252 16
Contingent....	65,000 00	16,410 31	48,589 69
Canal.....	12,164,750 00	2,212,031 23	9,952,718 77
Bounty.....	25,555,000 00	2,313,176 23	23,122,823 77
Total.....	$42,808,202 40	$6,317,878 01	$34,440,384 39

The aggregate debt of the State was reduced during the fiscal year ending Sept. 30, 1869, by the sum of $1,799,461, and if the unapplied balances of the Sinking Funds were deducted, the debt would be reduced by the sum of $6,616,612 01. The actual reduction of the debt during the two last fiscal years has been $8,206,080 62.

REVENUES.

The amount for which warrants were drawn on the treasury on account of the General Fund during the year, was $6,674,451 39, against $8,322,229 27 drawn for the year ending Sept. 30, 1868, showing an increase for the last year of $1,652,129 88.

Deficiency of the General Fund Revenue on the 30th September, 1868.....	$1,652,129 88
Amount of warrants drawn on the Treasury on account of the General Fund, during the year ending the 30th September, 1869, (see Schedule II).....	6,674,451 39
Amount transferred to the Bounty Debt Sinking Fund on account of the two and one-sixth mill tax levied in 1868, in pursuance of chapter 722, Laws of 1868	2,710,262 24
Amount transferred to various other funds, for interest.....	65,170 14
Total.....	$13,102,013 65
Amount of warrants drawn on the Treasury, remaining unpaid on the 30th September, 1869.....	313 32
Total.....	$13,102,326 97
Amount of receipts into the General Fund, during the year ending Sept. 30, 1869.....	$10,376,716 33
Amount transferred from the General Fund Debt Sinking Fund for interest.....	1,161 10
Amount transferred from the Bounty Fund for bond for lands.....	600 00
Amount transferred from the School Fund, paid from the General Fund, and chargeable to the School Fund.....	55 76
Total.....	$10,378,571 20
Amount of warrants drawn on the Treasury remaining unpaid on the 30th September, 1869.....	313 32 — 10,378,884 52
Deficiency of the revenue on the 30th Sept. 1869.....	$2,697,313 45

There was received during the fiscal year on account of the General Fund Revenue:

From taxes.....	$6,023,191 29
From salt duties.....	35,765 77
From auction duties.....	35,765 77
From surplus canal revenue.....	127,492 27
	$6,222,215 10

Within ten years the taxation for State purposes has nearly quadrupled, and the taxes for all purposes, including town, county and school purposes, have nearly trebled, and the rate of taxation has more than doubled.

In 1860 the State tax was.....	$2,491,222 10
In 1865 the tax for all purposes was.....	8,126,000 00
In 1868 the tax for all purposes was.....	12,222,222 22
In 1869 the tax for all purposes was.....	16,161,831 80

The increase of the taxable property has not been in the same proportion.

The gross valuation in 1860 was.....	$1,061,912,679
The gross valuation in 1869 was.....	1,606,150,770
An increase of only.....	$544,238,091

quite disproportioned to the increased taxation.

While the burdens are thus heavy and incapable of diminution, except by stringent legislation, it is fearfully doubtful that they should be equalized and made to rest as nearly as may be upon all property alike.

TAXES.

The rate of taxation, and the amounts raised for the various purposes for the two fiscal years ending respectively on the 30th days of September, 1869 and 1870, are exhibited by the tables following. In the same connection is an estimate of the rate of taxation that will probably be required to meet the requirements which will be realized by such tax for the fiscal year commencing Oct. 1, 1870.

THE GOVERNOR'S MESSAGE

STATE OF NEW-YORK, EXECUTIVE CHAMBER, ALBANY, Jan. 4, 1870.

To the Legislature:

By the Constitution, the Governor is required "to communicate, by message, to the Legislature, at every session, the condition of the State, and recommend such matters to them as he shall judge expedient." I proceed to discharge this duty.

STATE FINANCES.

A statement of the debt of the State is as follows:

The total net amount of the State debt was, on the 30th of September, 1868.....	$28,994,462 74
It was, on the 30th of September, 1869.....	24,440,384 39
Reduction during the year.....	$4,554,078 35
Of this debt, there was in sinking funds.....	$8,616,612 01
The debt was increased during the war..	22,122,222 77
The sinking funds, at their present rate of application, will extinguish the entire State indebtedness within eight years.	

Interest on the State Debt.

I recommend that provision be made for the payment in coin, or its equivalent, of the interest on that portion of the State debt which was incurred before the late war, and of the principal thereof as it matures. It was contracted in specie, and the honor and good faith of the State forbid that either interest or principal should be paid in a depreciated currency. Failure to pay this interest in gold occurred first in 1863, and has continued to this time. This failure was bad faith and bad policy. The State has for seven years been repudiating a portion of its obligations, and I trust you will take prompt measures to save it from further dishonor.

The Bounty Fund Debt was contracted in our present currency, and the holders of the bonds claim nothing more than payment in the same.

Receipts and Payments of the State Treasury, during the Last Fiscal Year, on Account of all the Funds, Except the Canal and Free School Funds.

Balance in treasury on the 30th of September, 1868.....	$749,222 41
Receipts of the year.....	17,048,288 61
Total.....	$17,797,511 02
Payments of the year.....	17,566,258 05
Balance in the treasury on the 30th of September, 1869.....	$231,252 97

TAXES.

The State tax levied in 1869 was five and five-eighths mills, for the following purposes:

For schools.....	1¼ mills.
For canals.....	2½ mills.
For general fund.....	¾ mills.
For bounty debt.....	1¼ mills.

The whole amount of State tax levied was $10,469,178 32.

THE CANALS.

The following statement shows the condition of the Canal Fund in the last fiscal year:

Balance in treasury and invested on the 1st of October, 1868.....	$4,488,022 44
Received up to 30th September, 1869.....	6,119,966 70
Total.....	$10,618,988 14
Paid during the year ending 30th September, 1869.....	6,063,943 39
Balance now on hand.....	$4,554,949 75

Revenues of and Expenditures for the Canals During the Last Fiscal Year.

Receipts from tolls, rents, interest on our land revenues and miscellaneous.....	$4,121,600 10
Payments for all expenses.....	1,370,827 38
Leaving a surplus revenue of.....	$2,750,772 72

Which has been applied, in conformity with article 1 of the Constitution, as follows:

Sinking Fund under section 2.....	$1,000,000 00
Sinking Fund under section 3.....	1,750,772 72
Total.....	$2,750,772 72

For the details of the State debt and expenditures, the business of the canals, their revenues, expenses and condition, I respectfully refer you to the official reports of the Comptroller, State Engineer and Canal Auditor.

I need not repeat my general suggestions of last year in reference to our canals, and the special and important relations which they bear to the commerce and business, not only of our own State, but of the great Northwest. It is the duty, as it is the manifest interest of the State, to foster and protect them; more so now, even than before the construction of the lines of railway which connect the Western and Northwestern States with the Atlantic States, which built before the days of railroads, to facilitate internal commerce, to furnish a cheap and easy avenue of transportation for the products of our own and other States through the interior to the Hudson River, still form, as I have said in a former message, an indispensable link in the chain of water communication which continues to be of great power and value, notwithstanding the improvements in the method of land transportation. Properly managed, they will not only serve the original purpose of their construction, but will not as a check upon exorbitant charges of railroad corporations, and thus keep down the price of transportation for the various articles moving eastward and westward, to the mutual benefit of producer and consumer.

The necessity and value of water communication is as well recognized everywhere now as heretofore. Within a few days I have been applied to for information upon the subject for the guidance of public men in Europe, who have in view a system of canals on a very large scale, which shall connect Berlin and Dresden, and Berlin and Frankfort-on-the-Main, and other important points. At the request of the Governor of Iowa, also, I appointed, last Autumn, delegates to a convention held for the purpose of promoting improvement in the navigation of the Wisconsin River; a work in which the people of this State have a deep interest, as it will make, in connection with our canals, water communication complete from the Mississippi River to the City of New-York. Canals do not, as some say, belong to a past age, nor are they superseded and rendered useless by the construction of railroads. Both canals and railroads are essential to the full and rapid development not only of our own State, but of our great Northwestern neighbors, whose interests and prosperity are so firmly interwoven with our own.

In the great grain-producing States of the West cheap transportation to the seaboard is a necessity, and especially so now when the prices of their products are low. It is no less necessary to the people of New-York to have cheap transportation from the West for our own artisans are no longer furnished as with all the abundance of food we required. Other States, which with us for the past ten years have found from the West by means of railroads, but they cannot in the traffic by canals, for they have not our advantages in the natural level of surface.

In affording water transportation at low rates through the length of our State we are contributing as much to our own prosperity as that of others. The mutual relations between New-York and the States referred to have always been close; it is our interest as well as theirs that these relations should be maintained and extended. For their sake as well as our own we should be in a full state of readiness for the products of their industry and sure should, if possible, be removed. Our canals were not constructed with the narrow view of levying a tax upon commerce, that the State might thereby make money; they were built for the purpose of affording facilities to the internal trade of the country. The tolls should, therefore, be put at low rates, and the canals be made free as far and as fast as is practicable.

In the administration of the canals there should be a wise and prudent economy; but in regard to this great interest the State cannot afford to be niggardly. The problem for solution is not merely what is cheapest for the time, but what is the best system for managing the canals so that the State and the people everywhere may realize, to the fullest extent, new and hereafter, the great advantages they were designed to afford. Experience has shown that they cannot, under existing laws, be so managed as to insure the best results for the State or for those who are engaged and interested in the business of transportation. The contract system for repairs has proved a failure, and I renew my recommendation of last year that it be abolished.

Various objections have been and may continue to be interposed to other methods, and it may be difficult to secure an agreement in the Legislature upon any specific plan of management.

In view of this possibility, and as the Constitution provides that the canals shall remain the property of the State and be under its management forever, I respectfully recommend that discretionary powers be the fullest extent consistent with the Constitution, over the canals and everything connected with the working of them, be conferred upon the Canal Board, to the end that they may adopt the best practical plan or combination of plans. They are a constitutional body which it seems to me may safely be entrusted with the responsibility and duty. In their hands the State might be enabled to realize all the benefits of both the contract and superintendent systems, and be saved from the evils incident to either alone. They could establish and enforce such police regulations as would protect these canals in navigation, which I have sometimes had delays to which they are now often needlessly subjected. They could contract for repairs when, in their judgment, it was most advisable, and they could have work done under superintendence when they considered the interests of the State would be thereby subserved. They could hold to account and reject what is bad in any system; and, knowing, as they are bound to know, the whole work and its necessities, could, through the proper officers, secure the best practical results, with the lowest possible expenditure.

It seems very certain that important reductions can be made in canal tolls, and the earliest demands that such reductions should be made. I am informed that the Canal Board will recommend lower rates, and I ask the prompt concurrence of the Legislature.

The State Engineer will, in his report, recommend certain specific improvements. I ask for his recommendations your most favorable consideration.

EDUCATION.

I submit the following statement in relation to common schools, for the year ending Sept. 30, 1869:

Total receipts from all sources, including balance on hand at the commencement of the fiscal year.....	$11,116,882 22
Total expenditures.....	9,966,626 22

More than six millions was paid for teachers' wages, and nearly two and a half millions for schoolhouses, sites, repairs and furniture. The exact figures will appear by the report of the Superintendent of Schools.

There are in the State nearly one million and a half of children of school age, about a million of whom attended the public schools during some portion of the year; while one hundred and twenty-six thousand were attending private schools.

The normal schools are also in full operation; the attendance on which, in the aggregate, amounts to four thousand two hundred.

The total number of public schoolhouses is 11,666; and the estimated value of these, with their sites, is more than $19,000,000.

These facts show how vast proportions to which our common school system has grown. There may be defects in it, but taken as a whole, it commands and receives the hearty commendation and the cordial support of the great body of the people. Under our form of government, in which the voice of the people is paramount, the State depends in no less degree than in other states upon educating the masses that they may intelligently understand their duties as citizens; and no tax should be paid more cheerfully than that which enables all, without reference to station or condition, to acquire the rudiments of a good English education. The foundation is thus laid in the power to sustain and perfect a system which aims to accomplish this result.

The condition of the colleges and academies of the State will appear from the annual report of the Regents of the University.

STATE PRISONS.

The report of the Comptroller will show in detail the expenses and earnings of the several State prisons during the past year, and give the necessary explanations thereof.

There have been, during the year, mutinous disturbances among the convicts, and the expenses of the prisons continue to be largely in excess of the earnings. I renew the objections made in my last annual message to the contract system for the employment of the prisoners' labor. It is a vicious one, and should be abandoned.

The discipline of the prisons has been seriously affected by legislation which has deprived their officers of nearly all discretion in regard to punishment. I think the chief officer of each prison should be clothed with the fullest disciplinary powers in relation to the character and amount of punishment, subject to the restriction that it shall be inflicted only in his presence.

I submit to the Legislature that the subject of prison management has become one of very great importance, and demands earnest attention. More concentrated responsibility is needed, as well as protection against frequent changes of administrative officers. It is doubtful whether such results can be attained without an amendment of the Constitution making the Prisons Department elective.

The Commissioners appointed by me, pursuant to chapter 402 of the Laws of 1869, to select a site and submit plans for the construction and management of a State Penitentiary will, I am informed, make their report to the Legislature at an early day.

I have visited, during the year, all the State prisons, and given personal hearing to large numbers of convicts who desired to present applications for executive clemency. The total number of applications for pardon and commutation of punishment, with the personal reasons therefor, and executed by me, is about 600. Eighty-six pardons and twenty commutations have been granted. A full statement of the names, and the reasons in each case, will be transmitted to you hereafter.

BANKS.

During the last fiscal year there have been returned, destroyed and cancelled, by the Bank Department, $812,816 of the circulating notes of the banks of this State; of which amount $65,864 were the notes of incorporated banks, and $746,952 were the notes of banks organized under the General Banking law. The amount of State bank circulation outstanding on the 30th of September last was $1,686,097, of which $1,266,905 were notes of banking associations and individual bankers, organized under the General Banking law, and $1,343,186 were notes of incorporated banks. The whole of the former and 79 per cent of the latter are secured by bonds and mortgages, Government or State stocks, and cash deposited with the Superintendent of the Bank Department, leaving but $270,726 of unsecured circulation outstanding, a large portion of which, it is presumed, has been destroyed, and the remainder is always redeemable on presentation by the representatives of the banks which issued the same.

The total amount of securities held by the Superintendent of the Bank Department at the close of the fiscal year was $8,058,188 94, of which $2,128,337 20 were held for banking associations and individual bankers, $284,380 78 for incorporated banks, and $3,295,373 96 for incorporated trust companies. A detailed statement of these securities will be found in the annual report of the Superintendent of the Bank Department.

Fifty-seven banks are now doing business under the laws of this State, but, of course, issue no circulating notes. Of these, six have returned to the State system from the national, under the provisions of the enabling act of 1867. Several other national banks are reported as having in contemplation a similar change of organization.

One hundred and twenty-eight savings banks are now organized and doing business in this State, with an aggregate of assets exceeding $120,000,000. The magnitude and the importance of this interest seem to demand a more intimate guardianship and more careful supervision than is now afforded. An amendment to existing laws requiring or at least authorizing a personal examination of these institutions, under the direction of the Superintendent of the Bank Department, would, in my judgment, worthily supplement what has already been done in the direction of securing safety and efficiency in their management, and a full disclosure of their real condition for the information and greater security of their depositors. The subject is respectfully submitted to your favorable consideration.

MILITARY AFFAIRS.

The uniformed militia, designated by law "The National Guard of the State of New-York," numbers 24,000 officers, non-commissioned officers and privates, and consists of three regiments of cavalry, the battalion of cavalry, four troops of cavalry, three battalions of artillery, eight batteries of artillery, forty-seven regiments of infantry, three battalions of infantry.

The Legislature of 1869 authorized a reduction of the maximum force to 20,000. Three regiments have already been mustered out, and further disbandments are now in progress.

The report of the Adjutant-General, which will be transmitted to you at an early day, contains many valuable suggestions, to which I ask your favorable attention. He recommends, among other things, a transfer to county authorities of arsenals not necessary for State purposes; the substitution of breech loaders, of the kind adopted by the War Department, in place of arms now in use, and a codification of military laws containing important amendments.

The State Military Agencies have, during the year, collected from the United States for back pay, bounties and pensions, and paid over to the several claimants, $14,230 25.

Fifty thousand dollars was appropriated by the Legislature last year to redeem certain certificates issued to the soldiers of the war of 1812. Twenty-six hundred and thirty-one of these certificates, existing at the whole expiration, have been examined and audited. There are, I have reason to believe, many families of these old soldiers, whose claims are yet unprovided for. They deserve your favorable attention.

The First Division of the National Guard, in the City of New-York, which numbers 10,000 men, feels seriously the want of a proper parade ground. It has been suggested that the Central Park Commissioners might be authorized to lease lands in the vicinity of the Park for the purpose. It is believed by many that the additional taxable values conferred on adjoining property will compensate for the cost. I recommend this matter to your consideration.

CHARITIES AND ASYLUMS.

I refer you to the official report of the Commissioners of Charities, which will be duly transmitted to you, for information in detail of the operation of our several State charities. I recommend to your favorable consideration the claims of the unfortunate classes to whom relief the State asylums and other institutions are devoted.

I earnestly call your attention to the necessity of additional legislation for the benefit of the insane poor throughout the State. Their condition, in the county poor houses, is deplorable. None are so helpless; none, for the most part, so friendless. They are often abandoned by their relatives, who, whatever their inclination, have not the means of giving them the care they need. No provision suitable to their condition and their wants can be made on a small scale. They require generally the discipline and the treatment which can be had only in large, well-organized institutions, under the charge of men who have made this painful form of disease a special study. It is impracticable for each county to provide properly for the insane pa

of Sunday, (as has always been done in the statutes of the State from the earliest period of its history,) yet free from the intolerant provisions which characterize the present Metropolitan District Law, and which are wholly unnecessary to the attainment of those ends.

Boards of Excise should consist of, or be appointed by, some local authority. I recommend the abolition of the county boards as now organized throughout the State, and the substitution of local boards, to be composed of the Supervisors and Justices of the Peace of the several towns. This was the old system under the Revised Statutes, and it has not, in my judgment, been improved upon by the subsequent legislation. In villages, the Board might properly consist of the President and Board of Trustees, and in cities be appointed by the Mayor.

COMMISSIONS AND CITY GOVERNMENTS.

The Constitution of 1846 recognized, for the purposes of local government, counties, towns and villages, and no other territorial divisions, and provided that the officers thereof should be elected by the electors of such counties, cities, towns and villages, or of some division thereof, or appointed by such authorities thereof as the Legislature should designate. This provision was intended to secure the right of self-government in local affairs against any possible encroachment or violation. For the purpose of evading it, the Legislature created new districts (so-called) made up of two or more adjoining counties, and established within these limits various independent boards and commissions, to which all powers relating to police, fire, excise and health, or some of these subjects, are vested, and the members of which commissions are not elected by the people of the localities or appointed by the authorities thereof. The constitutionality of this legislation was affirmed by the Court of Appeals against the dissent of Judge Cole on the ground that it is an evasion of the spirit of the Constitution. The effect was in every instance, practically, to give to the political minority in the districts the power, through the central authority at the capital, of governing the majority.

It cannot be denied that the worst evils in municipal governments existing at the time, which were seized upon as a pretext for this extraordinary legislation, The intelligent sentiment of the community to-day declares that such legislation was unwise, and that the true remedy for the evils complained of was not in laws of the character mentioned, but in a thorough reorganization of municipal Governments upon sound principles. I have always been opposed to the laws referred to, and have recommended their repeal. I do now recommend the repeal, and a thorough revision of the charters of the cities embraced in any of these districts, in order to insure an early return to the system of local self-government as guaranteed by the Constitution. Existing charters are radically defective, inasmuch as there is an almost entire absence of any power in the Mayor; and, as I said in my last annual message, no good government can be secured in any great city unless it shall have a responsible head, in whom shall be vested all executive power, and to whom, as the elected representative of the people, all subordinate executive administrative duties shall be directly and immediately responsible and accountable. I believe this to be the very foundation stone of a good structure of municipal government.

I protest against the injustice which the people of the whole State feel to deep interest, and in regard to which library will expect prompt and judicious legislative action.

EARLY LEGISLATION.

It is the practice to submit the annual tax levies of the City and County of New-York to the Legislature for approval. For many years past the consideration of these and of the several appropriation bills for the State Government has been delayed until a late period of the session. The Executive is by this delay practically deprived of the opportunity to present objections, if any he has, to the provisions of these important bills, to the end that, if his objections, upon reconsideration by the Legislature, be deemed valid, the bills may be amended. Not only these, but many other bills of great importance were last year presented to the Executive near end of the session, so that no alternative was left to me but to approve, notwithstanding some objectionable details, or disapprove the bills and let them fail to become laws—a great public inconvenience. For these reasons I recommend that the bills for and against the levying of taxes, all bills appropriating moneys for the support of the State Government, be taken up early in the session; and also that the consideration of other bills of great general importance be postponed no longer than the state of public business makes necessary.

I have now, as far as it seems to me necessary, presented to you facts and suggestion connected with the condition of our own State.

Our special duty is to promote the public good by labouring to secure a more prudent, honest and economical home government.

Recognizing the goodness of God, grateful to Him for all His mercies, acknowledging our dependence upon Him, looking to Him for wisdom and guidance to lead us through all the dangers which beset us, let us all, in our respective spheres, labor to secure to the State and to the country substantial prosperity and the blessings of enduring peace.

FEDERAL AFFAIRS.

The people of this State are deeply concerned in a wise administration of federal affairs. As representing them, I believe it to be my duty, before closing this Message, to call attention to and to protest against, whatever, in the policy of the general government, strikes at their commercial and agricultural interests, or is, in any way, prejudicial to their welfare.

I protest against the revolutionary course of Congress with reference to amendments of the Constitution of the United States; by which, among their other efforts at centralization, they seek the absolute control of elections in the States. Powerless themselves to amend it by direct act, and unable to procure the voluntary consent of three-fourths of the States, they now ask the consent of the Southern States as a condition to representation, and thus override and nullify the will of others, whose proper relations to the Federal Government have been interrupted, but whose rights they cannot constrain.

I protest against the action of both Congress and the President of the United States, in subjecting the people of Georgia anew to military power, their State Government being in full operation, and the restoration of their constitutional relations with the Federal Government having been recognized by the Federal authorities as complete.

I protest against the longer exclusion, from representation, of any of the States; if any one be excluded, the rights of all are unsettled, and the harmony of our Government is destroyed.

TARIFF.

I protest against the favoritism of our present Tariff laws, which have virtually destroyed American shipping and which bear oppressively upon the masses of the people and especially upon the great agricultural States, between whom and our own State the relations are close and intimate, and upon whose prosperity and freedom from unjust exactions depend largely the welfare of the whole country, and its ability to defend its honor and pay its debts. I protest against postponing, as has been suggested by the President of the United States, the revision of those laws. The evils connected with them are already of long continuance, and immediate relief is required.

Our taxation for the accumulated responsibilities and present cost of the Federal Government is heavy; its weight will be felt the more severely now that low prices for our agricultural and other products are likely to prevail. The people submit cheerfully to all taxes necessary for the support of the Government and of its credit. They have a right to demand, however, that the burdens of a very heavy taxation shall be fairly and equally adjusted, and so collected as to interfere as little as possible with their daily comfort. It is the direct interest of the people at large that they shall be able to buy cheaply whatever they have to import from foreign lands. Our present tariff on imports compels the many to pay high prices for the benefit of a few. Although enacted during the great need of the Government, it was, nevertheless, framed not for the one great end of giving the Federal Treasury the largest income, but with an view of favoring certain special private interests. No Government has a right to levy excess taxes, except to obtain its necessary revenue. To impose taxes upon articles of daily need for the mere purpose, by increasing their price, of favoring the capitalists engaged in their manufacture or production, is an abuse of the taxing power. So long as views are entertained upon this principle, powerful combinations will be formed among those whose special interests are to be beneficially affected by them, to push through schemes which favor their private business, regardless of the interests alike of the people and of the Federal Treasury.

Laws of this nature tend to the building up of moneyed monopolies, to the aggregation of capital in few hands, and to the creation and strengthening of an illegitimate influence to which Congress becomes more and more subject. In enforcing duties intended to be prohibitory, an extraordinary and very costly body of officials is made necessary, the temptation to smuggling and fraud is increased, and official delinquency is made common; evils which would be avoided, while the revenue would not be decreased, by a return to the simple duty of Government, and to moderate imports.

To make a just tariff of duty the principle of favoritism should be abandoned Altogether. If the principle be admitted, no limit can be placed on the abuses under it.

GENERAL FINANCES.

I protest against the continuance of a financial policy which falls either to strengthen the public credit, or to diminish the people's burdens; which keeps values uncertain and unsettled; which baffles business foresight; which, while permitting the sale of Government gold, leaves the country subject to all the evils of an irredeemable paper currency; which threatens to withdraw from the people what is now in use as money, before providing a substitute; which, undefined in character and variable in actual value, exposes the business of the country to the chances of disastrous panics; which seeks to exert a fluctuating central over the gold market, instead of making steady progress towards permanent soundness in financial conditions; which can suggest no method of meeting the legal-tender promises, except to get them back from the people by a process of contraction both painful and dangerous; which neglects to redeem the legal-tender notes held everywhere among the people, yet, with the proceeds of excessive taxation, purchases, at a premium, bonds that the Government is under no obligation to pay for nearly fifteen years; which saves a few millions annually in interest on the bonds thus purchased, when, by selling the credit of the country to its proper level, many millions more could be saved by the negotiation of a new loan at a lower rate of interest; which assumes that the rate of interest on our bonds can be lowered at the sole will of the borrower, or that capitalists who now hold bonds paying six per cent. interest in gold, can be persuaded to exchange them voluntarily for bonds bearing only four and a half per cent.; which, failing to devise a permanent financial system to which the business of the country could, without undue sacrifices, conform, substitutes a series of experiments that entail losses upon individuals, without contributing to the general good; which suggests no remedy for the fluctuating values of the legal-tender notes, except that the Government shall redeem those paper-money promises at a price fixed by itself, which is to be less than their face, or, in other words, repudiate so much of its obligations; and which, by failing to secure the confidence of the capitalists of the world, keeps the Government securities below par in gold everywhere, when in view of the vast resources of the country they should, even at five per cent. interest, command a premium.

We are enduring great evils from our irredeemable currency. The financial panic which occurred in New-York in September had threatened, for a time, wide-spread disaster. A very little more pressure would have prostrated many, and have thrown the whole country into confusion. That panic would not have been possible but for our having in use as money something which, lacking the intrinsic worth of the precious metals, must depend, for its current estimated value, upon the caprices of opinion.

The Government of paper value is a curse to the great body of the people, who are the ready victims of delusive, counterfeit and fluctuating currencies of the household, and makes the mockery of labor, laid up as the cost of much self-denial, of uncertain and variable value. If we would avoid discouraging regular industry, and preventing, in future years, a spirit of speculation, the money which we use to denote the value of what we have to buy and sell every day, and in which we fix the rate of wages, must be constant in its own value, and not liable to capricious fluctuations.

It is a misfortune that we ever departed from the use of the money of the Constitution; sooner or later we shall be obliged to go back to it. We have before us the alternatives of returning to a sound condition by wise and prudent efforts of our own, or of awaiting the possible advent of a financial panic of greater intensity than any we have yet witnessed, and a return to specie payments, at the cost of great and protracted suffering, by the operation of self-enforcing laws which are above our control.

I do not believe that any contraction of the legal-tender currency is necessary in order to reach specie payments. The amount of such paper is limited, and it is not seriously depreciated. We have not seen other countries have done, issued paper money without limit and yet made it redeemable in specie; the depreciation of it so great as to render it almost worthless and its restoration to par hopeless. The whole sum of the legal-tender notes scarcely exceeds the amount of coin received in two years at our custom houses. The amount of legal-tender notes added on the 1st of December last, by actual issues, was but about $4,000,000.

The present annual gold income of the Treasury, from import duties, is $100,000,000. With the abundant resources of the Federal Treasury it ought to be, and it is possible, to make this currency at its present quality, as it yet put it, at no very distant period, at par; and thus to give settled prosperity to the people, and save them the distress which will attend contraction.

After the peace of 1815, England returned to specific payments by contracting the volume of her paper currency. She had no other way of reaching the result. She was not, as we are, a gold-producing country, and was obliged therefore to curtail her paper currency so as to force gold to flow in to her from abroad. In consequence of the sudden and great contraction of the people's money, trade and business of the people were crippled, general distress ensued, and immense numbers of those who lived by wages were deprived of their place of employment and condemned to idleness and want. The ten years from 1815 to 1825 was a period of fearful suffering in England and of repeated and most disastrous financial panics. We should take warning from her experience. We have no occasion to force gold into this country from abroad. We produce it largely at home, and all we need to do is to retain enough of our own product to effect our purpose.

The Government is as much bound to pay its legal-tender notes as its bonds. I am for paying both in full, and against the repudiation of any portion of either.

The legal-tender notes are promises of the Government to pay money—that is, gold coin—on demand. They are in the pocket of the laborer and the farmer, in the till of the tradesman, in the vaults of the banks as a part of and as security for the deposits of the people, which deposits constitute available capital essential to daily business.

The Federal Treasury, in the hour of its need, forced the issue of these promises on the people; it is a matter of simple duty now, in the time of its abundant resources, to redeem it. This paper displaced the coin which was before in use. The business of the country has adapted itself to the existing quantity of our paper money; it has not been prepared for the withdrawal of the legal-tender paper, which, to pay all ordinary debts; it is the substance, too, in which bank notes are redeemed, and in which all that vast aggregate of indebtedness known as bank deposits is payable. On this paper, therefore, the whole superstructure of our internal business now rests; and upon its soundness is dependent the substantial prosperity of the people. It is bad faith to the people to issue its quantity, or to take from it its legal-tender quality until it is paid.

When coin occupied the same place in our money system which is now held by the legal-tender notes, any serious withdrawal, from whatever cause, of the gold then in use, from the general circulation, invariably produced financial trouble. The withdrawal of legal-tender notes now must be followed by like trouble. The money of these notes has contracted to its, that so soon as the legal-tender notes shall have been reduced to $350,000,000, by some other theoretical sum, the Government will be able to make this reduced quantity redeemable in coin, and so put the notes at par with gold. If it will be possible to put quantity at par with gold by making it redeemable, it is obvious that, with a little more effort, the present quantity can be made redeemable and put at par; and this effort is due from the Government to the people.

The Federal Government is bound to restore coin to the place which it formerly occupied in the business of the country, and from which the Treasury, for its own convenience, displaced it. It should be ready to substitute coin in the general circulation before it undertakes to withdraw legal-tender notes; otherwise the withdrawal of the paper amounts to an absolute destruction of so much of our stock of lawful money, and practically of so much of the people's capital in the form of ready money. Such withdrawal would lessen everywhere the resources for paying debts, make all debts less secure, diminish confidence and render disastrous panics probable.

Two kinds of money of unequal value will not circulate together. The Government, therefore, cannot make coin take the place, in general circulation, of any portion of the notes which may be withdrawn, until the notes are first rendered equivalent to coin. This can only be done by making them redeemable in coin on demand. And it must be borne in mind that this is all that is necessary to be done to restore general specie payments. The banks are not in a state of suspension; they redeem their notes and pay their other debts in the lawful money of the country; if that lawful money were to-day equivalent to coin, they would find themselves and all their customers paying specie without any effort on their part and without any distress. It is the Government, and the Government only, which has suspended payment; the legal-tender notes alone, which are irredeemable. When the Federal Treasury is ready to redeem its legal-tender promises in gold, as fast as the public are likely to present them, specie payments are thereby resumed all over the country, without further effort on the part of any one and without inconvenience to the people. Then, and not now, will be the proper time for contraction in the paper; for such contraction can do no mischief. It will in fact be no contraction. The Treasury may then cancel every note so soon as it is paid; for, gold and the notes being at par, the coin paid out of the Treasury will enter into the channel of circulation in place of the notes redeemed; and no diminution of the stock of lawful money in use will be forced on the people.

The essential evil of our present lawful money is to be found not in its quantity, but in the fact that it is not redeemable; it is, for that reason, depreciated. If its quantity would of course be depreciated, if that less quantity continued to be irredeemable. Even a single note, issued by the Government, or by any other debtor, without provision made for its payment, would become depreciated. The remedy which wisdom suggests is to make the notes redeemable, without pausing to discuss the question of how much money the people ought to have in use. In looking back, we see that when our money was good in quality, no apprehensions were felt that too much of it would be used. The Government passed through its Mint all the gold the people chose to have coined. Political economists and statesmen may speculate, as they do, as to how much money is necessary and proper for the business of a country, but this is a question beyond their wisdom. If the Government will take care that the money it issues is good, the people will regulate the quantity to be used by their needs.

It is in the special duty of the Federal Treasury, the issue of whose irredeemable paper has brought us to our present condition, to see to it that there is an ample supply of coin retained in the country so as to make the transition from our present currency to gold both easy and permanent. It seems apparent that this supply of gold should be in the Federal Treasury, which is responsible for the only irredeemable paper now afloat, so that the coin may be ready, when the proper time comes, to flow promptly out of the Treasury into circulation in exchange for the notes redeemed.

The first great duty of the Government is to make its legal-tender promises as good as gold. Having thus established its credit, it will find no difficulty in negotiating loans at lower interest, and in managing its bonded debt. It cannot, any more than a private debtor, hope for high credit, while paying some debts and ignoring others.

It is a delusion to suppose that the payment of a few of our bonds before they are due materially helps the public credit; the Treasury is not bankrupt as to its bonds, and paying the interest according to contract, and the principal is not yet due; this is not the point where the public credit suffers at the present time. The Treasury is bound upon its legal-tender notes; for a failure to keep a promise when it is able is dishonesty. No dollar improving his credit by anticipating the payment of some of his obligations which are not due, while he neglects to pay those which are due. Nor does the payment of the bonds before maturity tend materially to lessen the burdens of the people. Were we to cancel $100,000,000 of bonds in any year there would result an annual saving of interest of $6,000,000. If, on the other hand, we could reduce the rate of interest on our loans by only one per cent. we should thereby effect at once a saving of over $90,000,000 a year for the whole time the debt may run. Moreover, the payment of the bonds before it can be made, can only come out of surplus revenue; that is to say, by keeping up taxation to a point far beyond the actual needs of the Government.

We must not forget that financial laws are self-created out of the circumstances existing at the period; they cannot be constrained by legislation. We shall be most likely to avoid trouble by seeking the natural solution of our present difficulty; which natural solution is, as it seems to me, that the paper which issued the irredeemable paper, under which we now suffer, should get ready to redeem it.

Congress authorized, from the Treasury issues, no additional security to the legal-tender notes. Confidence in ability to meet obligations is the only source of solid credit as well for the Treasury as for other debtors. Increasing public confidence in the growing ability of the Treasury to meet its promises in coin would operate directly upon the paper, day by day, as those issues daily approximate price of gold, but towards the recognition of a greater intrinsic value in the legal-tender note, and so to make the possible range of gold contraction narrower.

It is obvious that such a policy cannot have the effect of a hasty contraction of the currency, nor cause any sudden and permanently injurious change in the value of gold; for it would be absurd to maintain that the Treasury, any more than any other debtor, can, by parting with coin, raise its promises to pay more than coin is worth. The Treasury sales of gold have simply the effect which is always produced by throwing upon any market a supply of an article for which there is in that market a limited demand. All debts, with rare exceptions, being now payable in legal tender notes, the need of gold for use in business is not general and therefore the demand; for it is confined to a few, and to a very limited one. In a market so situated, a very temporary and small over supply may depress it much below its true and correct value as compared with legal-tender notes, which depends obviously on the exigency of those who need it, and on their ability to pay it. The Treasury is bound to follow the artificial depression of gold below this true value as its elevation above it. Such a depression cannot be relied upon as lasting; nor does it afford any guaranteed against injury to the public creditor, who receives payments, while they do not diminish the value of what he has to receive, yet, by depreciating the value of the Government paper, confound the accounts between creditor and debtor.

I must not be understood as favoring any expansion of the legal-tender currency. The Government cannot add to its paper issues; notes of this kind which are in circulation it is bound to redeem, and justifiable to put out any more of them.

The Federal Treasury is not warranted in taxing the people to keep up its present excessive surplus of revenue. If the country can be kept in a prosperous condition, every year of its growth will make the burdens of the people lighter of the debt more tolerable. A surplus accumulating beyond the interest on the debt and the expenses of Government is all that is desirable or necessary to enable it to devote itself effectually to the great, imperative duty of making its paper money good.

The conviction that the people are that the Government is getting ready to redeem its paper by providing itself with the only means of doing it, the appreciation in the actual value of the legal-tender notes will commence. It will continue and the progress towards a return of specie payments will be steady and sure. The Government may fairly trust that the end, steadily in view, and not an erratic, immoral and variable policy, proceeding to redeem its promises, will gave day announce its readiness to do so, would narrow the range within which speculation in gold would be possible, and would so steady the market in the open market will indicate when the proper time has come for redemption; the Government need not declare it in advance.

The most severe, and and, remote method of contraction would be one that should put the time of resumption in gold day for day, and hour for hour, distant from the date of the Act, or a week, as is suggested by the President of the United States; or any instalment by which they should be converted or exchanged into interest-bearing securities; for this would act rigidly and rapidly to take them out of circulation. Such a form of contraction would, I fear, not only inflict unparalleled distress upon the people, but endanger the credit of the Government itself.

It is not necessary to discuss the propriety of the original measures of which our present financial condition is the result. I simply consider the question of what we should do with ourselves, taking things as they are. It seems as great financial wisdom to see that the way to high credit is for the Treasury to prepare itself to pay all its debts as well its legal-tender promises as its bonds; that high credit is the condition of being able to borrow money cheaply when Government loans; that lowering the rate of interest on the loans will afford great relief to the people; and that no relief either to Treasury or people can be expected from wild bonds to derangement or stagnation in the business of the country.

The earliest practicable return to the hard money of the Constitution is, therefore, desirable, as being in every way for the interest of the people; but this return should be made wisely, by a process which will not cost needless suffering, under a declared and fixed policy, intelligible to all, and which, when once begun, will insure that the change, when it comes, shall be permanent. A rash attempt would, by its failure, make our condition worse than it is now. But no time should be lost in adopting measures which shall lead by prudent steps to the attainment, at a very distant day, of a result to which sooner or later we must come.

If the Federal Government does not try to accomplish an early return to the use of gold and silver, without specific promise among the people, if fails in its duty; if, out of its abundant revenue, it cannot devise a method of effecting this in wisdom.

JOHN T. HOFFMAN

Useful Hints to the Working Classes.

To the Editor of the New-York Times:

Will you allow this institution to make, through your journal, a suggestion which may be of value to many of your readers—the working people of this City?

Considerable experience in investigating and prosecuting demands for wages has shown us that the greatest difficulty in legally sustaining and proving these claims arises from an omission on the part of the employer to keep any book or memoranda of the account between the employers and themselves. Generally trusting to the honesty of those for whom they work, they are unwilling to be bothered with employer's books. Where the account has been running any length of time, the employe usually knows that a sum in gross as a balance is due to her or him, but is often unable to recollect the particulars of the account. The employer can then, if disposed, easily haggle, and the inclination is not entirely foreign to some New-York employers, after his account book at will, and then plausibly claim that as the matter stands in black and white he cannot be mistaken.

The remedy is simple, and our object in writing this is to suggest to every employe who reads this shall form a habit of keeping an account in some form, however simple, of the transactions had between herself or himself and the employer. The items need only be those of the length of time of working, the amount of work done, the money received and times of receiving. If followed, this hint may be the means of straightening disputed accounts and forwarding justice on behalf of the employed.

W. F. FERREE, Superintendent.

WORKING-WOMEN'S PROTECTIVE UNION, Jan. 3, 1870.

The Oyster Trade of Baltimore.

From the Baltimore Gazette, Jan. 1.

There are now licensed by the State 500 canals, all engaged in bringing oysters to Baltimore from the Chesapeake and its tributaries within the limits of Maryland, and all those vessels are employed eight months of the year, and their average capacity is about 600 to 700 bushels, which makes an aggregate of about 1,600,000 bushels of oysters per year. Each vessel employed in the trade has an average of five men, which, in that branch of the business makes an aggregate of 2,475 men. The greater part of the oysters brought to this market are packed and shipped, though many find their way to the shell in the shell. There are in the city nearly one hundred packing houses, which give employment to five thousand persons, the greater part of whom are females. In those houses where the oysters are packed raw, men are employed as shuckers, but in those where they are steamed, females alone are employed. Connected with this trade is quite a manufacture of tin cans, and while many of the larger packing establishments have a part of their cans manufactured on their premises, there are very few who make as many as they use. There are besides some ten or twelve factories which do no other work, while immense numbers are made by the convicts in the Maryland Penitentiary, and by the inmates of the House of Refuge. The machinery for the manufacture of cans has been made so perfect that two or three men at the machines in cutting out and forming the cans will keep from twenty to thirty soldiers to work. It is estimated that about 500 persons are employed in the manufacture of cans.

Appointment of a Chief Engineer of the Fire Department.

At the meeting of the Fire Commissioners, to be held to-day, will be announced the appointment of Assistant Engineer JOSEPH L. PERLEY, to succeed ELISHA KINGSLAND in the position of Chief Engineer of the Metropolitan Fire Department, the appointment to take effect from the 1st inst. The new Chief Engineer was for many years a member of the Volunteer Fire Department, and has been connected with the new Department since its organization, during which time he has held the rank of Assistant Engineer. He is always ready, on a practical knowledge of the duties of the office, to which he has given the full confidence of the Commissioners, who have now given him the highest proof of their trust in him by calling him to the head of the executive division of the Department.

SHIPPING INTERESTS.

Important Meeting of the Vessel Owners' and Captains' Co-operative Association—Will Shortly Memorialize to Pay the Tonnage Dues—Opinion of its Counsel—Committee Appointed on Obnoxious State Laws.

At a regular meeting of the Vessel Owners' and Captains' Association held yesterday afternoon at No. 40 Pine-street, J. A. VAN BRUNT, Esq., in the Chair, Mr. Sammon, the Secretary, read an opinion of the Society's counsel, Mr. MOMAHON, on the exaction of 4½ cents per ton as dues by the Harbor Masters of this port. After carefully reviewing the law, and backed by decisions in the Superior Court, he comes to the conclusion that "the whole spirit and effect of the law of the State is at variance with the fundamental purposes of the Federal Constitution in the control of navigation and commerce, whether in respect of foreign nations or in respect of authority over the States. The act in question in its third section transgresses in its burdens between foreign and domestic vessels." [Const. U. S., art. 1, sec. 9, sub. 1; 5, sec. 6, sub. 5.] My recommendation, therefore, is to decline to pay this exaction. The State Courts will probably follow the decision of the Superior Court of the United States, but the Supreme Court will doubtless overrule them.

In accordance with the above the following resolution was carried unanimously:

Whereas, The Counsel of this Association has given an opinion that the collection of a tonnage due of 4½ cents per ton by the Harbor Masters is at variance with the law;

Resolved, That captains of vessels belonging to the Vessel Owners' and Captains' Association of New-York are advised and requested not to pay the charge of 4½ cents per ton exacted by the Harbor Masters of this Port of New-York, under authority of the State Legislature, and that we will pay it.

The Chairman stated that he would ultimately address what course to take. This could only transpire, he hoped the members list rested in communicate immediately with the Secretary.

Mr. SANFORD then read the following:

TREASURY DEPARTMENT,
OFFICE OF THE LIGHTHOUSE BOARD,
Washington, Dec. 27, 1869.

SIR: In reply to your letter of the 23d inst., I am informed that the Board has not the legal authority to retain the light vessel stationed to mark the wreck of the steamship Pacific, and that the vessel will be moved, and only some time can give the authority, by act or joint resolution. Very respectfully,

W. R. SHUBRICK, Chairman.

T. S. SANFORD, Esq., Office of V. O. and C. O. A., New-York.

Which produced the following petition to Congress:

To the Honorable the Senate and Representatives of the United States in Congress assembled:

Your petitioners respectfully represent that the Ninth Festival in aid of the Widows and Orphans of the late Pilots and Masters of the Port of New-York, to be given at the entrance to the harbor of New-York, on the evening of the 31st of December, 1869, by vessels bearing the said port.

As it is understood that the terms of the contract for the removal of the said wreck will have been in a short time claimed, and it is feared that the said light will be removed, we, the undersigned, respectfully request that the Lighthouse Board be requested to retain the said light vessel, or to place another in the said place, in order that the said festival may be carried out.

Another petition to Washington, asking for the erection of two lighthouses on Kelly Island, N. C., and one on Winter-quarters Shoal, Va., was drawn up and approved of. Mr. KENNELL, of the Committee on Jersey Pilotage laws, reported progress, and on a motion by him the following was adopted:

Resolved, That a committee of three, consisting of John A. VAN BRUNT, Mr. SAMMON and Captain WATERBURY, be appointed to proceed to Washington on the part of this Association to secure the passage or an act of Congress extending all the laws of compulsory Pilot laws enacted by the various States.

A resolution to the effect of extending the provisions of the Association and application of the Demurrage law to all trades, by Captain WATERBURY, was ruled out, and after the transaction of some unimportant business the meeting adjourned.

THE FIRE ALARM TELEGRAPH.

The New System to be in Working Order During the Present Month.

The fact that the Fire Commissioners have determined to supplant the present imperfect method of communicating alarms of fire has been announced in the TIMES, and we have also given a full description of the improved system which has been adopted and has been for some months in process of construction. The work is being done, as heretofore announced, under contract with Messrs. C. W. & J. T. CHESTER, who have pushed it with such vigor that it will expected that the new fire alarm telegraph will be ready for use by the 20th inst. Poles are already up in nearly all parts of the city, the wires are being rapidly placed, and the work of affixing the alarm boxes to the posts has already been commenced. Meantime preparations are being made for the reception of the new apparatus in the building now in the occupancy of the Fire Department at No. 127 and 129 Mercer street. The whole lower floor, now partly used as an operating room under the present system, will be occupied by the batteries of the new telegraph, the operating room being being arranged on the second floor in the apartment in the rear of the Chief Engineer's office, into which enter from the rear 120 wires. In all other respects the work of furnishing the City with a perfect method of giving alarms of fire with the greatest possible speed and accuracy in an so equally forward state, and the Commissioners are confident that during the present month the new system will be entirely established and in thorough working order.

The cost of the improvement, it is admitted, will be great, but will be more than balanced by the decided advantages expected from the new system, which is expected to materially reduce the annual loss by fires, by multiplying the number of stations from which alarms can be sent, and also in the unfailing accuracy with which the signals can be sent, so that there need not be any delay in the arrival of the engines at the required place. In working the new system there will be less cost than the old, as it abolishes the bell tower signals, now maintained at an expense of $23,000 in salaries of bell ringers alone.

Chess.

The Brooklyn Chess Club held a general meeting at their rooms on Monday.

The Committee, consisting of Messrs. M. MINOZ, A. W. KING and F. PERRIN, appointed by the Club to draft a constitution and by-laws for its government, submitted them to the Club, and it was unanimously resolved that they be accepted.

A vote of thanks was tendered to Mr. A. W. KING for his liberality in furnishing each member of the Club with a printed copy of the minutes.

It was resolved that a grand tournament be commenced on the 6th of January, to which all players in the United States will be admitted. The list to close on the 15th, the entrance fee to be $1. No odds to be given or required. Should thirty or more players enter the lists, each player is to contest one game with every other player in the tournament, and should less than thirty, then two games with each competant must be played.

Each contestant must have played three-fourths of his games to entitle him to a prize. For every ten players, one prize will be given, the largest to be given to the second, and the second larger than the third, &c. The whole amount subscribed will be applied to prizes.

Annual Report of the Croton Aqueduct Department.

From the report of the Croton Department for 1869, recently laid before the Common Council, the following items are taken:

Under the head of water rents and penalties, there were

Collected for the year 1869	$1,317,394 18
For taps to water pipes	8,327 00
For lower connections	22,236 00
For water rents, commuted	77,500 00
For petty cash	2,336 42
The aggregate being	$1,427,793 60

This is an increase of $17,715 76 over the aggregate of 1868.

The Board report that the High Service Works at Carmansville, for the supply of water to that section of the city, are rapidly approaching completion. The construction of the embankment for the new reservoir in Putnam County has progressed favorably. The completion of this work will furnish a reserve supply of 1,000,000,000 gallons, sufficient, as it is believed, to maintain the usual daily supply during seasons of drought.

An unusually large number of contracts have been made for the construction of new stone-block pavements (commonly, but for no other reason than that persons from Belgium were first employed to lay them, called the Belgian pavement.) The following new forms of patent pavements were tendered to be laid by the Common Council, viz: The Nicolson (first laid in 1858) the Stafford, the McGonegal, the Stow foundation, the Brown and Miller, and the Robbins preserved wood, the Fish concrete and the Seely patent concrete. Contracts have been made for 15 7-10 miles of new sewers. During the year there were more than 13 miles of sewerage, 126 street basins, and 4,106 lineal feet of culverts completed. The Board claim that the use of pipe sewers is justified on the ground of much greater economy, not only in the first cost of construction, but also in the subsequent cost of cleansing and repairing. They also claim that they are efficient in their action. They report that the underground excavation in Broadway, to which the attention of the public was recently directed, is the work of the Knickerbocker Pneumatic Transit Company, who were authorized by the Legislature of 1868 and 1869 to make experiments in those streets, to which the Board gave their consent. The Company are now prosecuting the work.

THE CINCINNATI INSOLVENCY.

Further Details of the Case of David Josephs—Three Indictments Against Him—Efforts to Have Him Released on Bail.

The case of DAVID JOSEPHS, already reported, was yesterday before the Supreme Court Chambers, Judge CARDOZO presiding. The matter came up on a writ of habeas corpus issued out for the purpose of having JOSEPHS adjudicated to bail. It appears that he, having obtained from divers merchants of this City—among whom are OLSLEIN & MEILER, PAYNE & Co., PERRY & Co., and other well-known houses—goods amounting in the aggregate to $60,000, went home to Cincinnati, and in two weeks time became insolvent. The New-York creditors claim that the goods were obtained on credit by false representations as to his circumstances, and that no previous visit made by him for the payment of a single dollar. Upon the given grounds, a requisition was made upon the Governor of Ohio, on several charges of obtaining goods by false pretences, officers were sent out to Cincinnati, and Mr. JOSEPHS was brought to this City, where three indictments have been found against him. Meanwhile, he is confined in the Tombs, awaiting trial. Messrs. HOWE and HUMBERT, his counsel, yesterday asked for his release on bail, on the ground that it is a violation of the Constitution to keep a man confined on such charges when he can give bail for his appearance at the trial, that the fact that the prisoner had recently failed was no sufficient evidence of the felonious charges made against him. If so, hundreds of merchants of this City, and especially numerous Wall-street brokers, could easily be arrested, indicted, thrust into prison and kept there.

District-Attorney GARVIN objected to the Court letting out the prisoner on bail; there were three indictments against him, found on the evidence of some of the most respectable merchants of this City; that the testimony thus far adduced tended to show that by false representations Mr. JOSEPHS had come from Ohio to this City, and from representations as to his commercial standing and responsibility had got out from; that thereby he obtained from Messrs. OLSLEIN & MEILER goods to the amount of about $4,000, and from other merchants still larger sums, amounting in all to $60,000; that in two weeks time he had left for home, and under bankruptcy, insolvent; that the prisoner had sworn to pay his creditors one cent on a dollar. Who believed the story? If he is to go on bail would he ever appear for trial? He ought to be made an example of to deter others from performing a like scheme. Business such as this at a Jerseying saloon, by sharpers very extensively in this City. Respectable merchants of New-York were annually swindled out of goods to the extent, in the aggregate, of $50,000, by just such men as this prisoner. To grant such a person in any small amount would be to encourage the fraud. If bail be fixed, he was willing to try the prisoner at any time, on a few days' notice.

Judge CARDOZO reserved his decision, and meantime the prisoner was remanded.

Relief for Disabled Soldiers and Sailors.

On Saturday evening next Hon. HORACE GREELEY will deliver, at Irving Hall, a lecture on "Self-Made Men." "Detective" will read at the same time a short humorous poem written for the occasion. This is the first of a course of six lectures which are to be given Saturday evenings at Irving Hall, under the auspices of Post Phil. Kearney Grand Army of the Republic, in aid of the "Fund for the Relief of Disabled Soldiers and Sailors." A large number of deserving disabled soldiers have received assistance from this fund, and many others have been on demand for help, but the fund is very exhausted. There are in this City hundreds of our late soldiers who lost their limbs or ruined their health in the service of their country, and who now find it almost impossible to earn an honest livelihood. Their old comrades have done much for them, but even these are not sufficiently rich to meet the humble pensioners. Therefore, they appeal to the public for aid, and in doing so offer the following interesting course of lectures: Saturday evening, Jan. 8, 1870, Hon. HORACE GREELEY; subject: "Self-made Men;" also a humorous poem by "Detective." Saturday evening, Jan. 15, 1870, Ex-Governor SEWARD; subject: "Incidents of Travel." Saturday evening, Jan. 22, Miss KATE FIELD; subject: "Among the Adirondacks." Saturday evening, Jan. 29, Professor B. WATSON HAWKINS, Professor of Natural History; subject: "The Age of Dragons." Saturday evening, Feb. 5, Professor ALEXANDER RIKER; Professor of Chemistry; subject: "Explosive Materials." Saturday evening, Feb. 12, Professor J. W. DRAPER, Professor of Physiology; subject not yet announced.

The above named popular lectures have all been given in other places without money and without price. The price of tickets for the entire course has been fixed at $2, reserved seats $3. They may be purchased at the music stores and other public places. Too fund to be benefited by these interesting lectures is a most deserving one, and Irving Hall should be crowded each evening.

The Congressional Committee and the Gold Conspiracy.

The Committee on Banking and Currency of the House of Representatives, of which General JAMES A. GARFIELD is Chairman, and Messrs. S. S. COX, OSBORN and others are members, arrived in this City last week, as already announced, and have made arrangements to hold at least one session in this City. The Committee has not yet organized for the purpose of business, nor have any witnesses been summoned. It is understood that the testimony taken before the Grand Jury, in relation to the gold conspiracy of last September, will first be examined by the Committee, and then, if deemed desirable, additional evidence will be taken.

The Elizabeth-Street Tragedy—Coroner's Inquest—Verdict of the Jury.

Coroner FLYNN held an inquest yesterday in the case of GEORGE BAUMAN and Mrs. ANNIE ALMERO, *nee* MCNAMARA, who died on Sunday night by pistol shot wounds inflicted by BAUMAN, as already reported in the TIMES. The proceedings drew a large crowd of people to the Morgue, the examination room being quite full. Dr. Ira Bailey, of the house in Elizabeth-street, where the tragedy took place, reiterated the facts relative to the visits of the deceased and the reports of the pistol. Her testimony proved so repulsive to the sensibilities of Mrs. MCNAMARA, the mother of the deceased woman, that she fainted and had to be carried from the room. Miss JOSEPHINE MCNAMARA, sister to Mrs. ALMERO identified the remains of the deceased. Officer MINNIE, of the Fourteenth Precinct, and Sergeant SAMUEL W. CHESTER related the facts attending their removal of the persons of the deceased from the house to Bellevue Hospital, where death occurred. Dr. WOOSTER BEACH having made the *post-mortem* examination, described the course of the wounds.

The jury rendered a verdict that the woman had been murdered by her lover, GEORGE BAUMAN, and that the latter had committed suicide. No attempt to discover the motive for the double crime was made by the Coroner, as he considered it wholly outside of his province, the cause of death being the only subject for investigation. By this restriction upon the examination of witnesses, the Coroner's jury were deprived of a considerable testimony of a scandalous character, which would have only injured the living in their social relations. None of the relatives of BAUMAN, the murderer and suicide, made their appearance at the inquest, a fact which elicited considerable remark among the sp

purchases of United States Five-twenties for the Sinking Fund, brought into the present Schedule, amount to $10,542,045, but this seems to be exclusive of last week's purchases in New-York, $3,600,000, as the whole of the December purchases, inclusive of accrued interest, were $13,000,000. The official reduction of the Public Debt since the accession of the present Administration to the management of the Finances is stated in the Schedule at seventy-six millions seven hundred and sixteen thousand dollars—$76,716,606—which we divide for convenience of reference as follows:

PUBLIC DEBT OF THE UNITED STATES, JAN. 1.

Outstanding	$1,906,557,395	$1,722,957,938
Other Gold Bonds	100,000,000	100,000,000
Total Outstanding	$2,007,045,120	$2,022,904,833
Decrease under new Administration		$27,861,287

CIRCULATION, CASH ON HAND, ETC.

	March 1, 1869.	Jan. 1, 1870.
Greenbacks	$356,021,077	$356,111,146
Fund Interest Currency	4,791,447	26,362,260
Gold Notes	64,173,000	64,173,000
Total Interest-bearing	27,140,000	25,540,000
Navy Pension Fund	14,000,000	14,000,000
Post Due Bonds	9,000,000	4,910,000
Accrued Interest	24,071,126	20,110,476
In Gold	$500,196,650	$511,195,882
Less Notes in Treasury	24,833,820	12,772,848
Estimate Unfunded	$475,417,109	$498,422,130

RECAPITULATION.

Decrease Funded Debt		$27,861,287
Decrease three per cents		19,542,045
Together		$47,403,332
March Payments	$24,031,855	
Interest Accrued	20,453,450	
		19,578,405
Less		$27,824,927
Difference in other Items		1,042,186
Net Decrease, ten months		$26,782,741

The reduction of the Interest-bearing Debt, including the 3 ⅌ cent. Certificates, paid off and withdrawn, and the $3,000,000 United States 6-20s bought for the Sinking Fund at the very close of December and not brought into the present account, is full one hundred million of dollars in ten months. The reduction in the Funded Gold-bearing Debt alone by the close of the first year of the new Administration will, from present appearances, exceed $100,000,000. In connection with these gratifying results we have the further statement to-day that the Internal Taxes for the first (and poorest) half of the current fiscal year have yielded an increase of about twenty-five ⅌ cent., chiefly by reason of their improved administration, on the corresponding six months of last year, and the whole fiscal year now promises to yield about $300,000,000, as against $190,000,000 for the previous fiscal year.

There is some improvement in the amount of business in the Wall-street markets over yesterday's report, though money continues close among the Brokers, and Gold Interest was again freely paid to carry Stocks. The cable telegrams came the highest ever before reported for United States 5-20s in London and Frankfort, and some private advices by steamer to-day ascribe the increased demand in London to orders from Paris. French buyers having come in quite freely of late. The 1862s sold as high as 97¼ sterling in London this morning, and the other issues in about the same proportion. The 5 ⅌ cents 10-40s are relatively higher than the 5-20s abroad, and the coupons are scarce here. They went up this Afternoon at 110¼ ⅌ cent., and all our public funds were firmer than yesterday. To-morrow the Treasury will take $3,000,000 5-20s out of the market for the Sinking Fund.

The sales of Gold at the decline of yesterday to 110¼ ⅌ cent. were somewhat steadier, the range of transactions being 110⅞@110¼ ⅌ cent. The public are pretty free sellers of their 1st of January Gold Dividends on the Public Funds of the Pacific Road Mortgages, at the going rates, which tends, of course, to keep the market down as against any speculative opinions of higher Gold later in the season. These sales and the growing evidence that the European markets are likely to absorb nearly the whole of our Coupon 5-20s and other Gold-bearing 5 ⅌ Cents and the 10-40 years 5 ⅌ Cents before Gold itself is freely used as a remittance to cover our trade balances, induce the belief in some quarters that still lower figures for Gold are now pending, though this can scarcely be called the prevailing opinion. To-day there was a good request for Exchange on the basis of 108¾ ⅌ cent. 60 days London prime Bankers', and 109@109¼ for short sight. France are f.5.20@f.5.19¾ to the dollar.

There was a little more tone to the Railway market, to-day, led by New-York Central Stock and Scrip, which advanced ¼@¾ ⅌ cent. on yesterday's quotations, and were in demand. The movement in Central gave some steadiness to the Western Roads, although the disposition to speculate in them is still very weak, and not likely to improve until the temporary pressure for Money among the Brokers passes over. The Southern State Bonds are somewhat firm, except for the new North Carolinas. On the miscellaneous list there is further depression in Pacific Mail, which sold below 41 ⅌ cent.

After the late Boards the following quotations were made as compared with Monday night:

CLOSING QUOTATIONS, JAN. 4.

	Monday.	Tuesday.
United States 10-40s	109¾	110⅜
United States 5-20s of 1862	113¼	113⅝
United States 5-20s of 1867	*111⅜	*112⅜
American Gold Coin	110¼	110⅜
Bills on London, 60 days	108⅝	108⅞
New Bonds of Tennessee	46	46¼
North Carolina Bonds, new	35¾	36¼
New-York Central and Hudson	96¾	97¼
E. T. C. and H. Debt Certificates	91⅝	92⅛
Reading Railroad	94¼	95⅛
Chicago and Rock Island	101⅞	102¼
Northwestern Common	67⅛	68
Northwestern Preferred	81⅞	82
Pacific Mail Company	41⅞	41¼
St. Paul Preferred	85⅞	85⅞
St. Paul Common	72¾	73⅛
Lake Shore	94⅝	95¼
Erie	22⅝	22¾
Ohio and Mississippi	30¾	31

*Ex Dividend.

The following bids were made for the various Public Funds of the United States:

6 ⅌ cent. reg'd., 1881	115	5-20 coup., n. i., 1865	112
6 ⅌ cent. coup., 1881	116	5-20 coup., 1867	112⅝
5-20 reg'd, 1862	112⅝	5-20 coup., 1868	113
5-20 coup., 1862	113⅝	10-40 registered	110
5-20 coup., 1864	112⅝	10-40 coupon	110⅝
5-20 coup., 1865	112⅝	Currency 6s	104⅝

And the following for the State Bonds:

Tenn. 6s, ex. coup.	46	Ohio 6 ⅌ cent. '75	98
Tenn. 6s, new bonds	46¼	Ohio 6 ⅌ cent. '90	100
Va. 6s, ex. coup.	36¼	Ohio 5 ⅌ cent. '81	100
Va. 6s, new bonds	36	Mich 7 ⅌ cent Loan	90
Mo. 6s	92	N. Y. Comp. R. Loan	108¼
N. Car. 6s, new bonds	35	N. Y. Gen. Cos. Ps.	102
N. Car. 6s, new bonds	35	N. Y. Gen. Cos. 7s	102¼
Missouri 6s	92¼	N. Y. Gen. Cos. 7s	102¼
Tennessee 6s	46	N. Y. Gen. Cos. 7s	102¼
Louisiana 6s, old bonds	35	N. Y. Gen. Cos. 7s	102¼
Louisiana 6s, levee bonds	75	N. Y. Gen. Cos. 7s	102¼
California 7s	110	N. Y. Gen. Cos. 7s	102¼
S. Carolina 6s	22	N. Y. Gen. Cos. 7s	102¼
Alabama 5s	50		

And the following for the Railway Mortgages:

N. Y. Central 6s, '76	102	Chi. West. 1d M.	90
N. Y. Central 6s, '81	105	Chi. & Iowa 1d M.	70
N. Y. Central 6s, sinking	93½	Chi. & Chic. 2d M.	90
N. Y. Central 7s, '76	102	Chic. & R. I. 1st M.	101
Hud. Riv. Mortg. Bonds	104	Chic. R. I. & Pacific	104¼
Hud. Riv. 1st Mort.	105	Morris & Essex 1st M.	105
Hud. Riv. 2d Mort.	95	Morris & Essex 2d M.	90
Erie 1st Mort. '70	102	N. J. Cent. 1st M.	95
Erie 2d Mort. '71	99	Pac. Cent. 1st M.	85
N. Y. & E. 1st M.	70	Chic. R. V. & G. 1st M.	90¼
N. Y. & E. 2d M.	40	Chic. & Milw. 1st M.	90
Erie, 2 C. & D. 1st M.	105	Chic. & Milw. 2d M.	70¼
Erie, 2 C. & D. 2d M.	105	Chic. & Milw. 3d M.	60
Erie, 2 N. W. & S. Ext.	75	Chic. & Milw. Con. S.	77
Erie, 2 N. Y. Ext. by M.	75	Chic. & Milw. Con. S.	77
Erie, Pen. Extension	75	Dub. & Milw. 1st M.	75
Erie, 1st Income	85	Dub. & Milw. 2d M.	70
Illinois Cent. 7 ⅌ Ct. '76	113	Ch. I. & Iowa Ma. Pds.	61
Alton & T. H. 1st M.	75	Mil. & M. F. 1st M. Ex.	102
Alton & T. H. 2d M. pf.	70	Mil. & Mis. R. 1st M.	72½
Alton & T. H. 2d M. inc.	37	Mil. & Mis. R. 1st M.	72½
Chic. & N. W. S. Fund	75	Col. Chic. & Ind. 1st M.	71½
Con. 7 ⅌ c. sinking fd.	85	Col. Chic. & Ind. 2d M.	60
Con. 7 ⅌ c. 1st Mort.	90	N. Y. & N. Haven 6s	93
Tol. & Wab. 2d M.	69	Tol. Peor. & W. E. D.	77
Tol. & Wab. Eng. Bds.	72½	Tol. Peor. & W. W. D.	77

And the following for the City Bank Stocks:

New-York	320	Bank of the Republic	113½
Manhattan	140	Bank of North Am.	107
Merchants'	103	Metropolitan	129
America	103	East River	102
Phenix	103	Commonwealth	112
Tradesmen's	145	Importers & Traders'	155
Mech. and Traders'	132	Fourth National	109
Greenwich	112	Ninth National	103
Mechanics' Bkg Ass.	118	Tenth National	95
Union	92	Citizens'	102
American Exchange	113	Bkn. & Brooklyn Ass.	102

UNITED STATES TREASURY, NEW-YORK, Jan. 4.

General balance yesterday	$80,500,000 26
Gold receipts	1,074,171 60
Gold payments	1,360,281 07
Gold balance	78,277,127 15
Currency receipts	826,282 00
Currency payments	816,880 14
Currency balance	4,361,406 05
General balance	82,366,271 24
Customs	400,000 00

PHILADELPHIA STOCK QUOTATIONS.

Telegraphed to Edmund D. Randolph & Co.

PHILADELPHIA, Jan. 4, 1870.

	Bid.	Asked.
City 6s, Old	90¾	91
City 6s, New	90¾	90¾
Camden and Amboy	119¾	119¾
Pennsylvania Central	54¾	54¾
Gold Notes	98	98
Reading	95	95¼
Lehigh Valley	60¼	60¾
Catawissa Preferred	34¾	—
Philadelphia and Erie	30¼	—
Northern Central	—	49¾
Lehigh Navigation	52¾	53¼
Lehigh Gold Loan	60¾	60¾

The Boston, Halifax and Erie Railway Company have obtained grace on their January Coupons (indorsed by the Erie Company) from most of their large Bondholders, Mr. VANDERBILT among the number.

The liabilities of the Central Pacific Road, exclusive of Capital Stock, are as follows:

To United States for 5 ⅌ cent. Currency Bonds, of 20 years' date, loaned to the Company	$26,021,000
To First Mortgage 6 ⅌ cents Gold	25,010,000
To Interest Accrued Unpaid, Gold	1,000,000
To 5 ⅌ cents of 1899, plain Bonds	1,000,000
Total	$54,031,000

A pamphlet circular to the bondholders of the Company just issued by Messrs. FISK & HATCH, their Bankers, gives a favorable statement of the first year's business of the Road, five months of which was purely local. The earnings of the road from Jan. 1 to May 1, 1869, from the local business, on an average of less than 450 miles in operation, were as follows: Gross earnings, $1,206,943; operating expenses, $684,044; net earnings, $468,899. The earnings from May 1 to Dec. 31, being the first eight months of the through connection, were as follows: Gross earnings, $4,445,323; operating expenses, $2,196,197; net earnings, $2,244,455, making the aggregate net earnings for the year 1869, $2,727,354 in gold. The receipts from the local business thus far are stated to have been nearly 70 ⅌ cent. of the whole amount. The value of equipment is stated at $7,374,200. The mortgage of the United States Government upon the Road for Bonds loaned to the Company are made secondary to the Company's own 6 ⅌ cent. Gold Mortgage, the security of which, principal and interest, is in all respects primary; requiring only $3,000,000 a year net earnings to pay interest.

The United States Fire Insurance Company has declared a semi-annual Dividend of 4 ⅌ cent.

The Tradesmen's Fire Insurance Company have declared a semi-annual Dividend of 7 ⅌ cent., free from Government tax, payable Jan. 10.

The Importers' and Traders' Insurance Company have declared a semi-annual Dividend of 6 ⅌ cent., free from Government tax, payable on demand.

The North American Fire Insurance Company's semi-annual Dividend is 5 ⅌ cent.; that of the Globe Fire Insurance Company also five per cent.

The week's exports of Domestic Produce have been to the currency value of $2,114,816.

Messrs. WHARTON, SMITH & CO., of Philadelphia, and Messrs. E. D. RANDOLPH & Co., of New-York, succeed to the Banking business of Messrs. SMITH, RANDOLPH & Co., dissolved in both cities on the 31st ult. The partners are the same, but with divided interests: Mr. SMITH alone in Philadelphia, and Mr. RANDOLPH and Mr. BICKLEY in New-York.

The acquittal of the Overend-Gurney Directors, in London, on the criminal prosecution instituted against them, is thus noticed in the Money column of the *London Times* of Dec. 23:

"The verdict in the affair of OVEREND, GURNEY & Co. was received in the city this afternoon with intense satisfaction, not only as a termination of a proceeding which has been the most prominent amount among the baleful influences that have weighed during the past year on our trade, English credit and enterprise, but as entirely confirming the view of the case taken by the large majority of the leading merchants and bankers of London from its origin."

A correspondent, in whose representations we have confidence, writes as follows of the Mortgage Bonds of the Chicago, Danville and Vincennes Road:

To the Editor of the New-York Times:

In another column of your paper will be found an interesting advertisement of the First Mortgage Bonds of the railroad running from the New-York of the West through a richly productive portion of Illinois to Danville, 140 miles south. In crisp, sharp terms, the special advantages of these bonds are set forth by the parties having their negotiation in charge. The road does not traverse "highly exhibit wilderness," which gives more material for fine writing than for dividends, but gives access and an outlet to a tier of counties whose market-seeking produce, as ascertained from record, would give freight to this railroad (at rates charged by other roads of the State) to the amount of $1,027,843 84. Add fifty per cent. for return freights from Chicago, forty per cent. of freight earnings for passenger traffic, and twenty per cent. for through business and that from connecting roads, and there is a pleasant total of $2,829,905 for the 140 miles, equal to $6,264 net earnings per mile per annum. Add again, as legitimate and certain trade, the raw material and manufactured articles which this road will be the means of bringing from the deposits of iron ore along its line, the transportation of coal from the beds which the road crosses, and the advantage which this line will have in being 100 miles of a trunk line to the South, many miles shorter than any other, and, altogether, the prospect for all concerned in the enterprise is a very bright one. Upon this exceedingly valuable property the Constructing Company proposes to select a loan of $1,500,000, or $10,000 per mile, Mortgage Bonds to the latter amount being secured, upon the completed road as built. We have shown that these bonds are well secured—the first point for investors to satisfy themselves upon. They pay 7 ⅌ cent. gold interest for forty years, which makes them profitable as well as safe, and they are presented with well-informed by a responsible house, which for forty years, has been as staunch and reliable as the Lowmoor Iron, for which they have been agents. Upon the whole, we do not see how any railroad project, thus founded, fortified and indorsed, can be otherwise than a first-class investment.

BANKING AND FINANCIAL.

☞ THE CENTRAL RAILROAD COMPANY OF IOWA offers its First Mortgage Seven per Cent. Gold Bonds at 95, free of tax. Pamphlets and full information may be obtained, and subscriptions will be received at the Company's offices, No. 52 Pine-st., New-York; at the Bank of North America, No. 44 Wall-st., and at Howes & Macy's, No. 30 Wall-st.

W. B. SHATTUCK, Treasurer.

☞ TO THE ATTENTION OF CAPITALISTS AND INVESTORS GENERALLY

is invited to the following Loans, which we offer upon application, making them an unusually desirable investment:

EIGHT PER CENT. GOLD BONDS OF THE SELMA, MARION AND MEMPHIS RAILROAD COMPANY,

Indorsed by the State of Alabama.

These bonds are payable, principal and interest in coin, and are a FIRST MORTGAGE of $16,000 per mile, upon FINISHED AND COMPLETED ROAD, equipped.

SEVEN PER CENT. GOLD BONDS OF THE BURLINGTON, CEDAR RAPIDS AND MINNESOTA RAILROAD COMPANY.

These are a FIRST MORTGAGE, FIFTY YEARS, CONVERTIBLE SINKING FUND BONDS. PRINCIPAL AND INTEREST are PAYABLE IN COIN; and as the road is opened for trade so rapidly as announced, the interest is secured as the bonds are issued. This road traverses the richest and most populous portions of Iowa and Minnesota.

SIX PER CENT. GOLD BONDS OF THE BRUNSWICK AND ALBANY RAILROAD COMPANY OF GEORGIA.

PRINCIPAL AND INTEREST PAYABLE in GOLD; GUARANTEED by the STATE of GEORGIA. RUN FIFTY YEARS; are a FIRST MORTGAGE of $16,000 per mile of completed road, and are issued only as the road is fully completed and accepted by the State.

After a thorough investigation of the above enterprises, we recommend them as first-class investments, affording absolute safety and paying an unusually liberal rate of interest.

HENRY CLEWS & CO., Bankers, No. 32 Wall-st.

BANKING AND FINANCIAL.

DES MOINES VALLEY RAILROAD EIGHT PER CENT. LAND GRANT MORTGAGE BONDS.

The undersigned offer for sale a limited amount of the above-named bonds. They are receivable at par by the Company in payment for any of the lands paid at schedule prices. The lands are pledged for the redemption of the bonds, and consist of 600,000 acres of choice locations, situated mostly in the Des Moines Valley, (Iowa,) and are estimated to realize enough to nearly or quite cancel the whole issue of bonds, in addition to the security of the Road. Price, 90 per cent. For further particulars inquire of

CLARKE, DODGE & CO., No. 8 Wall-st.

COMMERCIAL AFFAIRS.

NEW-YORK, Tuesday, Jan. 4, 1870.

The receipts of the principal kinds of Produce since our last have been as follows:

Ashes, pkgs	20	Cotton, bales	1,194
Beeswax, pkgs	8	Lard, pkgs	1,000
Cotton, bales	5,408	Leather, sides	160
Dried Fruit, pkgs	40	Butter, pkgs	300
Eggs, bbls	200	Cheese, pkgs	100
Flour, bbls	19,000	Tallow, pkgs	40
Grain, bushels	3,010	Naval Stores, No.	2,213
Grass seed, bags	60	Oil Cake, pkgs	740
Hops, bales	170	Potash, bbls	24
Hides, No.	400	Rosin, pkgs	100
Leather, sides	4,150	Starch, pkgs	100
Spirits Turp., bbls	100	Sugar, hhds	125
Tar, bbls	20	Molasses, pkgs	12
Rosin, bbls	200	Tobacco, lbs. and tcs.	37
Pitch, bbls	100	Whisky, bbls	651
Pork, bbls	2,017	Wool, bales	24
Beef, pkgs	80		

The receipts from the interior over our lines, as reported in the Merchants' Exchange Price-Current, have been as follows:

By the Hudson River, for the week ending Saturday, Dec. 25: Ashes, 14 pkgs; Beeswax, 8 pkgs; Cotton, 1,408 bales; Dried Fruit, 40 pkgs; Eggs, 200 bbls; Flour, 19,000 bbls; Grain, 3,010 bushels; Grass Seed, 60 bags; Hops, 170 bales; Leather, 4,150 sides; Pitch Pine, 100 bbls; Pork, 2,017 bbls; Beef, 80 pkgs; Tobacco, 37 hhds; Whisky, 651 bbls; Wool, 24 bales.

By the Erie Railway, for the week ending Saturday, Dec. 25: Ashes, 6 pkgs; Cotton, 1,486 bales; Flour, 1,000 bbls; Grain, 1,000 bushels; Lard, 1,000 pkgs; Tobacco, 20 bales; Leather, 160 sides; Cheese, 100 pkgs; Butter, 300 pkgs; Tallow, 40 pkgs; Oil Cake, 740 pkgs; Potash, 24 bbls; Rosin, 100 pkgs; Starch, 100 pkgs; Sugar, 125 hhds; Molasses, 12 pkgs; Whisky, 651 bbls; Pitch Pine, 100 bbls; Pork, 2,017 bbls; Beef, 80 pkgs.

By the Harlem, for the week ending Saturday, Dec. 25: Ashes, 20 pkgs; Cotton, 1,000 bales; Flour, 1,000 bbls; Grain, 1,000 bushels; Tobacco, 20 bales; Leather, 1,000 sides; Oil Cake, 740 pkgs; Whisky, 651 bbls; Pork, 2,017 bbls; Beef, 80 pkgs.

By the Hudson River, for the week ending Saturday, Dec. 25: Ashes, 14 pkgs; Beeswax, 8 pkgs; Cotton, 1,408 bales; Dried Fruit, 40 pkgs; Eggs, 200 bbls; Flour, 19,000 bbls; Grain, 3,010 bushels; Grass Seed, 60 bags; Hops, 170 bales; Leather, 4,150 sides; Pitch Pine, 100 bbls; Pork, 2,017 bbls; Beef, 80 pkgs; Tobacco, 37 hhds; Whisky, 651 bbls; Wool, 24 bales.

The receipts from the interior over our lines, as reported in the Merchants' Exchange Price-Current, have been as follows:

By the Erie Railway, for the week ending Saturday, Dec. 25: 146 tcs. Beef, 3,100 bbls. Rosin, 1,000 bbls. Pitch Pine, 1,000 bbls. Crude Tar, 211 kegs. Tobacco, 20 bales. Leather, 160 sides.

By the Harlem Railroad, for the week ending Saturday, Dec. 25: 1,000 bbls. Rosin, 15 cases Castile Soap, 1,000 bbls. Crude Tar.

By the Hudson River Railroad, for the week ending Saturday, Dec. 25: 1,408 bales Cotton, 11 cases Opodeldoc, 11 cases Clocks, 11 boxes Horse Tips, 1 case Carriage Bolts, 1 case Tin Foil, 1 case Cutlery, 1 case Sewing Machines, 3 cases Boots, 1 case Cotton Bagging.

ASHES—Continue dull and nominal at $7 87½@$7 62½ for Pots, and $7 50@$7 62½ for Pearls, ⅌ 100 lbs.

BEESWAX—Is dull and heavy at 27@28c. for Yellow, ⅌ lb.

BOOTS AND SHOES—The year opens nearly in this line with moderate supplies of seasonable work available at low prices. We quote: Men's Calf Boots, $1 87½@$2 25; Men's Calf Pegged, $1 75@$2 25; Men's Kip Boots, $1 87½@$2 25; Men's Kip Pegged, $1 62½@$1 75; Men's Calf Brogans, $1 25@$1 50; Men's Kip Brogans, $1 12½@$1 25; Boys' Calf Boots, $2 25@$2 50; Boys' Kip Boots, $1 87½@$2; Boys' Calf Pegged, $1 75@$1 87½; Boys' Kip Pegged, $1 50@$1 62½; Youths' Calf Boots, $1 75@$2; Youths' Kip Boots, $1 50@$1 75; Youths' Calf Pegged, $1 37½@$1 50; Youths' Kip Pegged, $1 25@$1 37½; Women's Calf Boots, $2@$2 25; Women's Kip Boots, $1 75@$2; Women's Calf Pegged, $1 37½@$1 50; Women's Kip Pegged, $1 25@$1 37½; Misses' Pegged Buff Goat and Kid, $1 37½@$1 50; Misses' Spring Heels, $1 25@$1 50; Children's Pegged Buff Goat and Kid, $1@$1 25; Children's Spring Heels, $1@$1 25; Ladies' Gaiters, $1 50@$1 75; Ladies' Gaiter Boots, $2@$2 25; Misses' Gaiter Boots, $1 50@$1 75; Children's Gaiter Boots, $1@$1 25; Children's Felt Boots, $1 50@$1 75; Children's Felt Gaiters, $1@$1 25; Men's Felt Boots, $2@$2 25; Men's Felt Gaiters, $1 50@$1 75.

BRICKS—Have been quiet but steady, including Common Hard at $8@$9 ⅌ 1,000; Croton at $10@$11; and Philadelphia Front at $25 ⅌ thousand, showing a steady demand.

CANDLES—Continue inactive at unaltered figures, including Adamantine, light weight, at 20c. Wick; Plain Sperm, 35c. Wick; Patent Sperm, 40c. Wick, ⅌ lb.

CHEESE—Is in request and firm at 16@17c. for Skims, ⅌ lb.

COAL—Is slow of sale, in hearty all instances, within our range; Liverpool Gas Cannel at $12 ⅌ ton; Scotch Cannel at $8 ⅌ ton; Pittston Coal is at $7 ⅌ ton of 2,240 lbs.; Anthracite at $5 50@$6 50 ⅌ ton of 2,000 lbs. net.

COFFEE—There has been rather more inquiry for Rio, and the market has ruled firmer. Sales have been reported, since our last, of 1,616 bags Rio, by the Central, 322 bags St. Domingo, in bond, for export, and 100 bags Java, from private terms. Prices have ruled Rio Coffee closed at the close nearly the Merchants' Exchange prices of the week, from Ordinary, 19½c. Rio, 20c. 20½c. good, 21c. Rio, and 21½@22c. fine Rio, ⅌ lb. Java is quoted at 31@33c. Mocha, 31@33c. Laguayra, 19½@19¾c. Rio, 19½@21c. in bond. No Gov. Coffee. Sales of Ceylon, 19½c. Rio, Singapore, 19½@20c. Rio, 19½@20c. Rio, Maracaibo, 19½@20c. Rio, Jacmel, 19½@20c. Rio, Savanilla, 19½@20c. Rio, Domingo, in bond, 19½c. Rio, gold, ⅌ lb. Stock of all kinds of Coffee now in the port of the United States is 1,000,000 bags, against 1,000,000 bags at the same time last year.

COTTON—There has been rather more animation in this line, at about previous quotations. Sales have been reported, since our last, of 5,408 bales, (of which 140 bales are reported to Liverpool, 1,000 bales to Boston, 677 bales to shippers and 277 bales to speculators, Also, 1,000 bales for forward delivery, including 200 bales, delivery New-Orleans for January, at 24½c. 200 bales, delivery New-Orleans for February, at 24½c. 200 bales for February, at 24 3-16c. 100 bales do. for March, at 24¾c. 100 bales do. for April, at 25c. 200 bales do. for May, at 25¼c. 200 bales do. for June, at 25½c. 100 bales do. for July, at 25¾c. 100 bales do. for August, at 26c. Also, 1,000 bales for January delivery, at 24½c. 100 bales, delivery Galveston, at 24½c. Our quotations are for Middling, ⅌ lb.

	Uplands.	Mobile.	New-Orleans.	Texas.
Ordinary	23¾	24	24	24¼
Good Ordinary	24¾	24¾	24¾	25¼
Low Middling	25¾	25¾	25¾	26¼
Middling	25¾	26¼	26¼	26¾
Good Middling	26	26¾	26¾	26¾

Movements of Cotton at this Port.

	Sales.
Receipts thus far this week	19,622
Receipts last week	24,407
Receipts the preceding week	22,121
Receipts since Sept. 1, 1869	346,026
Receipts last year to date, 1869	352,000
Receipts year ending Sept. 1, 1869	435,720
Exports since Sept. 1, 1869	386,264
Exports last year to date, 1869	351,866
Exports for the year ending Sept. 1, 1869	435,479
Exports for the week ending Jan. 1, 1870	20,000
Exports other ports last week	6,000

DRUGS, DYES AND DYEWOODS—Have been in fair request and irregular in price.

FEATHERS—Live Geese are inactive at from 85c. @$1 ⅌ lb.

FOREIGN LIQUORS—Are in very slack demand at essentially unaltered rates.

FLOUR AND MEAL—Low grades of State and Western Flour have been in light supply and moderate demand, and, under the influence of the Cotton market, attracted but little attention, and have been quoted easier and irregular in value. Sales have been reported, since our last, of 19,000 bbls. in all, including forty year old Genesee, at $7 ⅌ bbl., for export; $6 87½@$7 for Ohio, and $6 75@$7 for Western, ⅌ bbl.; and 100 bbls. Brandywine, ⅌ bbl., at $7 50@$7 75. Canadian Flour is in limited demand and very firm at $7 62½@$7 75 for Superfine, and $7 87½@$8 25 for Extra, ⅌ bbl. Rye Flour is in limited demand and firmer at $5 62½@$5 75 for Interior, ⅌ bbl. Corn Meal is very dull and nominally unchanged, at $3@$3 25 for Brandywine, ⅌ bbl.; and $2 50@$2 75 for Jersey, ⅌ bbl.

FRUIT—These kinds have been very little sought for, and the line is quoted very dull and lower. We quote: Raisins, $2@$2 50 ⅌ box; Currants at 11c. @12c. ⅌ lb.; Almonds, 17@19c. ⅌ lb.; Filberts, 12c. ⅌ lb.; Walnuts, French, 17@18c.; Brazil Nuts, 10½c. @12c. ⅌ lb.

FISH—There has been but little movement in any description, and prices are not varied materially. We quote: Dry Cod at $4 ⅌ cwt.; Pickled Cod, $7 ⅌ bbl.; No. 1 Mackerel, $16 ⅌ bbl.; Pickled Herring, $5 ⅌ bbl.; Smoked Herring, 75c. ⅌ box; Scaled Herring, 30c. ⅌ box; Salmon, $22 ⅌ bbl.; Halibut, 20c. ⅌ lb.

GRAIN—Wheat has been more freely offered, and pressed at lower prices. The main inquiry has been from export buyers. Sales have been reported since our last of 48,000 bushels, including White Western at $1 [illegible] ⅌ bushel, and Amber at $1 [illegible] ⅌ bushel. Rye is quiet at $1 [illegible] ⅌ bushel. Barley is in fair request and firmer at $1 [illegible] ⅌ bushel for Canada West, and $1 [illegible] ⅌ bushel for State. Barley Malt continues inactive at from $1 [illegible] ⅌ bushel. Oats continue in slack request, though sales have been reported since our last of 32,000 bushels, including State at 47c. ⅌ bushel, and Canada West at 48c. ⅌ bushel. Corn is in fair request for export, and firmer. Sales have been reported since our last of 48,000 bushels, including Western at [illegible] ⅌ bushel, and Southern at [illegible] ⅌ bushel. We derive the following statement of

Operations at Sea and Similar Points to New-York.

During 1869.

	Receipts bags.	Sales.	Stock.
January	32,000	12,000	12,000
February	27,000	27,000	12,000
March	27,000	27,000	12,000
April	26,000	26,000	12,000
May	27,000	27,000	12,000
June	27,000	27,000	12,000
July	26,000	26,000	12,000
August	24,000	24,000	12,000
September	27,000	27,000	12,000
October	27,000	27,000	12,000
November	26,000	26,000	12,000
December	26,000	27,000	12,000
Totals	322,000	322,000	12,000
Rio	204,000	203,000	73,000
Santos	38,000	34,000	4,000

†10,000 bags for export to Europe.

Totals.

	Receipts.	Sales.	Stock.
Jan. 1, '69, dur. 4 wk.	26,000	26,000	12,000
Dec. 1, '69, dur. 4 wk.	296,000	296,000	73,000
Stock of Rio, Jan. 1, 1869, do. do.			71,000
Stock of Santos, do. do.	6,113	2,000	4,113
Total	328,147	324,146	75,000
Total, Jan. 1, 1870	322,000	322,000	12,000
Stock of Rio	73,000	73,000	71,000
Stock of Santos	4,000	4,000	4,000

Stock of Rio at the Distributing Ports.

	Bags.
At New-Orleans	12,000
At Galveston	2,000
At Savannah	1,000
At Baltimore	2,000
At New-York	71,000
Grand total	108,000

COTTON—There has been rather more animation in this line, at about previous quotations. Sales have been reported, since our last, of 1,194 bales, (of which 140 bales are reported to Liverpool, 1,000 bales to shippers, 677 bales to shippers and 277 bales to speculators, Also, 1,000 bales for forward delivery, including 200 bales, delivery New-Orleans for January, at 24½c. 200 bales, delivery New-Orleans for February, at 24½c. 200 bales for February, at 24 3-16c. 100 bales do. for March, at 24¾c. 100 bales do. for April, at 25c. 200 bales do. for May, at 25¼c. 200 bales do. for June, at 25½c. 100 bales do. for July, at 25¾c. 100 bales do. for August, at 26c. Also, 1,000 bales for January delivery, at 24½c. 100 bales, delivery Galveston, at 24½c. Our quotations are for Middling, ⅌ lb.:

	Uplands.	Mobile.	New-Orleans.	Texas.
Ordinary	23¾	24	24	24¼
Good Ordinary	24¾	24¾	24¾	25¼
Low Middling	25¾	25¾	25¾	26¼
Middling	25¾	26¼	26¼	26¾
Good Middling	26	26¾	26¾	26¾

Movements of Cotton at this Port.

	Sales.
Receipts thus far this week	19,622
Receipts last week	24,407
Receipts the preceding week	22,121
Receipts since Sept. 1, 1869	346,026
Receipts last year to date, 1869	352,000
Receipts year ending Sept. 1, 1869	435,720
Exports since Sept. 1, 1869	386,264
Exports last year to date, 1869	351,866
Exports for the year ending Sept. 1, 1869	435,479
Exports for the week ending Jan. 1, 1870	20,000
Exports other ports last week	6,000

DRUGS, DYES AND DYEWOODS—Have been in fair request and irregular in price.

FEATHERS—Live Geese are inactive at from 85c. @$1 ⅌ lb.

FOREIGN LIQUORS—Are in very slack demand at essentially unaltered rates.

FLOUR AND MEAL—Low grades of State and Western Flour have been in light supply and moderate demand, and, under the influence of the Cotton market, attracted but little attention, and have been quoted easier and irregular in value. Sales have been reported, since our last, of 19,000 bbls. in all, including forty year old Genesee, at $7 ⅌ bbl., for export; $6 87½@$7 for Ohio, and $6 75@$7 for Western, ⅌ bbl.; and 100 bbls. Brandywine, ⅌ bbl., at $7 50@$7 75. Canadian Flour is in limited demand and very firm at $7 62½@$7 75 for Superfine, and $7 87½@$8 25 for Extra, ⅌ bbl. Rye Flour is in limited demand and firmer at $5 62½@$5 75 for Interior, ⅌ bbl

The New-York Times.

NEW-YORK, WEDNESDAY, JAN. 5, 1870.

Amusements this Evening.

BOOTH'S THEATRE.
23d-st., corner 6th-av.
HAMLET. Leading characters by Messrs. Edwin Booth, Waller, Hamilton, Miss Blanche De Bar, and Miss Fanny Morant.

WALLACK'S THEATRE.
Broadway, corner 30th-st.
CENTRAL PARK. Leading characters by Mr. Lester Wallack, Mr. Gilbert, Miss Henriques and Miss Germon.

NIBLO'S GARDEN.
Broadway, near Prince-st.
LITTLE EMLY. Leading characters by Messrs. Stowell, Bangs, Miss Rose Burke and Miss Kate Newton.
MATINEE at 2 o'clock.

OLYMPIC THEATRE.
Broadway, near Bleecker-st.
THE WRITING ON THE WALL. Leading characters by Messrs. Geo. L. Fox and Stanley, and Mrs. Lonsdale and Mrs. Vincent.
MATINEE at 2 o'clock.

FIFTH-AVENUE THEATRE.
24th-st., near Broadway.
A NEW WAY TO PAY OLD DEBTS. Leading character by Mr. E. L. Davenport.

GRAND OPERA HOUSE.
8th-st., corner 6th-av.
MR. AND MRS. PETER WHITE and PLUTO. SONGS by Mr. and Mrs. Howard Paul.

BOWERY THEATRE.
Bowery, near Canal-st.
HERO THE SAVAGE, COBBLER AND TAILOR.

WOOD'S MUSEUM AND MENAGERIE.
Broadway, corner 30th-st.
Afternoon—WITHOUT A NAME. Evening—DORA BELLA. Large collection of curiosities.

THE TAMMANY.
14th-st., near 8th-av.
BURLESQUE, PANTOMIME, ATHLETIC FEATS, BALLET, &c.

NEW-YORK CIRCUS.
Broadway, between 3d and 4th-sts.
EXHIBITION OF EQUESTRIAN AND ATHLETIC FEATS.
MATINEE at 2½ o'clock.

ACADEMY OF MUSIC.
14th-st. and Irving-place.
FEATS OF PRESTIDIGITATION—By Prof. Hermann.

SAN FRANCISCO MINSTRELS.
No. 585 Broadway.
NEGRO MINSTRELSY. Birch, Wambold, Bernard, Backus, &c.

CHRISTIAN ASSOCIATION HALL.
4th-st., corner of 4th-av.
LECTURE BY REV. W. H. MILBURN. Subject: "What a Blind Man Saw in Paris."

MURRAY HILL BAPTIST CHURCH.
Lexington-av., near 37th-st.
GRAND CONCERT TO-NIGHT. The Misses Agnes Perring, Miss Laura Perring, Miss Cole, Messrs. Perring, Scardon, Sanderson and others.

APOLLO HALL.
 [illegible] Broadway.
EXHIBITION OF THE CARDIFF STONE GIANT.

Terms of the New-York Times.

MAIL SUBSCRIBERS.

The DAILY TIMES, per annum, including the Sunday Edition	$12
The DAILY TIMES, per annum, exclusive of the Sunday Edition	10
The Sunday Edition, per annum	2
The Semi-Weekly, per annum	5
Two copies, one year	9
Ten copies, one year	25
An extra copy to getter-up of club, and a splendid steel engraving of the late HENRY J. RAYMOND.	
The WEEKLY TIMES, per annum	3
Five copies, one year	12
Ten copies, one year	25
An extra copy to getter-up of club, and a splendid steel engraving of the late HENRY J. RAYMOND.	
The European Edition, per annum, postage extra	3

The Semi-Weekly and Weekly mailed to clergymen at the lowest club rates.

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Notice.

We cannot notice anonymous communications. In all cases we require the writer's name and address, not for publication, but as a guarantee of good faith.

We cannot return rejected communications, nor preserve manuscripts, unless specially requested so to do.

To Advertisers.

Advertisers in the TIMES are requested to bring in their notices as early as hour in the day as possible. If received after 8½ o'clock, it will be impossible to classify them under their proper heads.

For the accommodation of Uptown residents, advertisements for insertion in the TIMES will be received at No. 54 West 23d-st., junction of Broadway and Fifth-av., at same rates as are charged at office of publication.

☞ Advertisements for the WEEKLY TIMES must be handed in before 10 o'clock this evening.

NEWS OF THE DAY.

EUROPE.

The London *Times* ascribes the disparity in the value of five-twenties and consols, while the former bear double the interest of the latter, to the Democratic advocacy of repudiation....Mr. GRENVILLE NUGENT has defeated the Fenian candidate for Parliament in Longford, Ireland....The London Stock Board refuses to quote Erie railway shares unless stamped by the Protective Committee to guard the interests of shareholders....A Madrid dispatch says that General PRIM and the entire Spanish Cabinet have resigned in consequence of a negative reply to the question as to the candidature of the Duke of GENOA....The general congregation of the Ecumenical Council met on Monday in the Quirinal. The recent deaths of four Cardinals were announced. Cardinal BILIO was appointed President of the Commission on Dogmas. The session of yesterday was also devoted to organization....The *Rappel*, a French Radical paper, has been prosecuted for advocating the formation of political organizations among the soldiers....The new French Ministry, it is said, will accept the policy of the "Right Centre."

THE STATE LEGISLATURE.

The Senate was called to order yesterday by Lieutenant-Governor BEACH, who briefly addressed the Senators, congratulating his Democratic friends on their success, and deprecating vindictiveness in the use of their newly-gained power. The nominees of the Democratic caucus were elected officers of the Senate. Mr. TWEED then offered a joint resolution to repeal that of last session by which the Fifteenth Amendment to the Constitution of the United States was ratified. The resolution was made a special order for to-day. Notice was given of a bill to repeal the Excise law. The Governor's Message was received and read. The Senate soon afterward adjourned.

The Assembly was called to order by Mr. UNDERHILL, the Clerk of the last House, and Democratic officers were elected for the present body. Mr. HITCHMAN, the new Speaker, on taking the chair, addressed the Assembly at considerable length. Among the resolutions offered was one expressing sympathy for Cuba. The Governor's Message was received and read, and the House soon afterwards took a recess until 4 P. M. to draw for seats, and afterwards adjourned.

GENERAL.

A Cabinet meeting was held yesterday, at which all the members were present.

Seven white children were withdrawn by their parents, yesterday, from a Washington public school, because one colored child had been admitted.

A Washington dispatch says that all but four counties in Texas give General DAVIS 7[illegible] majority.

In Binghamton, yesterday, JAMES DEWITT and Mrs. KITTY BLANCHARD were sentenced respectively to four years in the State's Prison and three years in the Syracuse Penitentiary, having pleaded guilty of manslaughter in the third degree, in killing WARREN BLANCHARD, the woman's husband, in April last.

The Pennsylvania Legislature met at Harrisburg yesterday. The House organized at noon. The Senate met at 3 o'clock; but the equal division into two parties presented some difficulty to the organization.

The steamer *Norwich* reached Albany on Monday night, from Rondout, experiencing no inconvenience from ice. She reports the river clear, with the exception of some floating ice between Albany and Athens. A large number of the barges and other craft detained by the sudden closing of the river in December, will be moved forward.

Advices from Paraguay, by way of Lisbon, say that LOPEZ has been driven out of Paraguay. Another account says he had fled to Bolivia with his family.

The residence of ex-United States Senator ATCHISON, at Plattsburg, Mo., was burned on Monday, together with the furniture and a large library.

The validity of an Indiana divorce is to be tried in the Middlesex County, (Mass.) Probate, on the petition of Mrs. HARRIET M. SHANNON, for letters of administration as the widow of the late OLIVER M. SHANNON, from whom she was divorced by decree of an Indiana Court. The estate involved is valued at $[illegible].

On Sunday night, during the blinding snow storm, LEONARD CROCKER, lessee of the New-York Central cattle yards, in Buffalo, left that city in a buggy, with his hired man, for his residence, two miles distant, along the beach turnpike, over which a furious current swept. Nothing was afterwards seen of the man or the horse, but the buggy was found yesterday morning under the ice. A reward of $[illegible] is offered for the recovery of Mr. CROCKER's body.

The new City Governments of Portsmouth and Manchester, N. H., were organized yesterday. The debt of the former is $[illegible], and of the latter $[illegible].

The strike of the Western Union Telegraph operators has extended southward to Augusta, Ga. The operators in this City have also struck, notwithstanding the positive assertion of the Company officers that the grievance said to exist in San Francisco has no existence whatever.

On Saturday, in the Court of Magistrates, Pawtucket, R. I., the case of HIRAM A. BATCHE, accused of attempting to poison his family, was called, but the defendant did not appear, and his counsel moved to dismiss the case, as the prosecutor, Mr. BATCHE's son, had filed a motion to that effect. A document signed by the members of the family to the same effect was produced. The Court denied the motion and refused to remit the bail, and the case was continued until the 15th.

JOHN R. EMMES, Past Grand Master of Canonicus Lodge of Odd Fellows, died suddenly in Odd Fellows Hall, Providence, R. I., last night, as the Lodge was assembling for the installation of officers.

LOCAL.

The City and County taxes collected last week amounted to $[illegible].

The Croton Department received during the year for Croton water rents and penalties $1,[illegible], being an increase of $[illegible].

DAVID JENKINS, the Cincinnati merchant, who failed within two weeks after obtaining from several firms of this City goods on credit to the aggregate amount of $[illegible], was brought before Judge CARDOZO, at the Supreme Court Chambers, yesterday, and his release on bail demanded. The decision of the Court was reserved. It appears that there are at least three indictments pending against JENKINS, and the District-Attorney has announced his readiness to proceed to trial on a few days' notice.

Collector GUNNELL yesterday listened to applications for cartage contracts, to be entered into according to the provisions of the new regulation.

The New-York Historical Society held its regular annual meeting last evening and elected officers for the ensuing year.

In the case of WILLIAM SCOTT, mate of the ship *Genesee*, charged with an assault on a colored sailor named AUGUSTUS PERRY, the accused was discharged by Commissioner SUMNER, yesterday, the testimony being in his favor. Several members of the vessel's crew, charged with mutiny, were also discharged, the complaint made by the Captain of the ship not being substantiated.

Governor Hoffman's Message.

The Message of Governor HOFFMAN this year, as last, is an able document, full of suggestions, and worthy of careful perusal. This year, as last, its main blemish consists in that votive offering at the shrine of party which is supposed, by some people, to be a part of the duty of every Governor to furnish, partly in acknowledgment of favors received at party hands in the past, and partly in hope of favors to be received at the hands of party in time to come. This oblation in the present annual Message, as in the former, touches chiefly the question of State and City authority, in local matters, and the questions of reconstruction, tariff and finance, in national matters.

Turning to the main body of the document—a review of the condition of State affairs and institutions—we find it full of useful condensed information and thoughtful suggestions.

We learn, first, regarding the State debt, that it amounts to-day to $24,848,035 73, being a reduction of something over *four millions* from the debt of the proceeding annual statement. Of this sum, no less that $12,725,210 96 was the debt existing before the war; the remaining $22,122,824 74 being the unpaid portion of the bounty debt. Still more gratifying is the assurance that the sinking funds, at their present rate of application, will extinguish the whole debt within eight years. It will provoke comment, considering Democratic antecedents, to find the Governor recommending that the ante-war debt shall be paid in coin, since "it was contracted in specie, and the honor and good faith of the State forbid that either interest or principal shall be paid in a depreciated currency." The failure in 1868 to pay the interest in gold, is declared to have been "bad faith and bad policy;" and the Governor adds: "The State has for seven years been repudiating a portion of its obligations, and I trust you will take prompt measures to save it from further dishonor." However, as to the war debt, it is curtly remarked that "it was contracted in our present currency, and the holders of the bonds claim nothing more than payment in the same."

Regarding the canals, the Governor justly declares that it is "the manifest interest of the State to foster and protect them," partly because of the link they form in the State's water communications, and partly because they will "act as a check upon exorbitant charges of railroad corporations." He scouts the idea that canals "belong to a past age," and looks forward to a grand system, which, by the improved navigation of the Wisconsin River, shall eventually make water communication complete from the Mississippi River to the City of New-York. The peculiar advantages of the State in this respect, and the necessities for cheap transportation of grain, are vigorously set forth, and tolls at low rates are advised. It is recommended that the canals should "be made free as far and as fast as is practicable," and, as last year, the contract system for repairs is pronounced a dead failure. Most significant of all is the demand that full "discretionary powers over the canals and everything connected with the working of them be conferred upon the Canal Board"—a proposition which, of course, will provoke the liveliest discussion. We are informed that the Board will recommend lower rates forthwith.

The School question is treated somewhat gingerly; but the Governor declares that "taken as a whole our common school system commands and receives the hearty commendation and the cordial support of the great body of the people;" and the Legislature is urged to "sustain and perfect it." This is all that is said regarding the great subject of agitation, but that little is well said. The expenses last year were close on ten millions, of which six were for teachers' wages and two and a half for school-houses.

In none of Governor HOFFMAN's recommendations have we joined more heartily than those touching prison reform, to which he has given unusually careful study. He alludes to the mutinies and the extravagances of the year, and protests once more that the system of contract labor should be abandoned. The Governor thinks that lodging in chief officers greater discretionary power of punishment would help to remove many difficulties; but we are not aware that the disorders of prisons result mainly from this want. If a better system of organization and classification of convicts, a better class of officials, and a better and larger system of prisons were introduced, there would be more hope of relief. Just now, the overcrowding is monstrous; and so inveterate, apparently, has the passion for jobbery and private management of contracts become, that all efforts at relief are futile. We pointed out, not long ago, how an act of the last Legislature gave powers of transfer, in one instance, greatly needed, which were utterly ignored by the Commissioners.

To the statistics of the salt springs, of insurance, of quarantine, of immigration and of banks, we need not here refer, having already discussed elsewhere such as were important. We may note, however, the recommendation that the savings banks, now numbering 128, and having assets exceeding $180,000,000, should enjoy "a more intimate guardianship and more careful supervision than is now afforded." The plan the Governor suggests is a personal examination of the banks by the Superintendent of the Bank Department.

We most heartily indorse the recommendation of a proper parade ground for the First Division of the National Guard, (General SHALER's division,) now ten thousand strong. Considering that the entire force of the National Guard is but 20,000 men, and that half is represented by our City division, this recommendation should be promptly attended to by the Legislature, as should also the petition for a new armory which was so nearly successful last Winter.

To the official report of the Commissioners of Charities we shall refer hereafter at length; just now, however, earnestly indorsing the Governor's recommendations of additional asylums for that pitiable class of mendicants, the insane poor, whose great numbers and condition demand immediate and generous legislation.

It is a cheerful bit of news for taxpayers that the "new Capitol" has already cost $1,363,540 50, that last year's appropriation was all snapped up and expended before Autumn, and that $300,000 additional were "advanced" with the "consent of the Executive and the Comptroller." The Governor now calls for this advance to be repaid, and more money to be appropriated. Probably this pleasant song we shall have to sing to the same tune many and many a month to come.

Last Winter Governor HOFFMAN vetoed several bills, as our readers remember, simply on the ground that they were for "special legislation" in cases amply provided for under general laws. We commended at that time most heartily what the Governor had to say on the general principle, and now again express the conviction that the most crying evil connected with legislation is this. It not only involves waste of time, waste of money, the clogging of public business, and the delay of important measures, but it is a fruitful source of bribery and jobbing. The "log-rolling" in special legislation is enormous; and, all the while, general laws are provided for the transaction of all this business outside the Legislature. Governor HOFFMAN recommends that all the general laws be so revised and amended as to lessen the applications for special legislation, and submits a list of nearly a dozen suggestions of this nature, chiefly for repairing defects in general laws.

A pretty strong bid for popularity with trades' unions is that for the repeal of the Conspiracy laws, which forbid combinations to injure trade or commerce, and which have been judicially interpreted to cover specifically the cases of trades' unions that compel journeymen to work on their scales of wages or not at all. These laws were successfully invoked in the Westchester County cases, and have hung with some terror over all trades' associations. Governor HOFFMAN proposes that they be abolished.

Among other local matters, Governor HOFFMAN recommends that a law be passed prohibiting the granting of injunctions or appointing of receivers in cases affecting moneyed and other corporations on *ex parte* applications. He says:

"I think it would be far better even that the writ of injunction should be abolished altogether than that it should continue to be the cause of the unseemly collisions between Judges, which have been frequent for some years past."

All this is very true, but in that case half the occupation of some of the Tammany Judges would be gone, and we can hardly look, therefore, for much reform in this matter from the present Legislature. Nor from the same body do we hope much for "insuring the purity of elections," about which the Governor talks with such an air of mingled dignity and indignation. He flushes with anger, apparently, at "the open and corrupt use of money at the polls," and at "the frauds at the polls or in the canvass." He suggests that perhaps abolishing the Registry law might insure purity of the ballot, with smaller polling districts and the free exercise of the right of challenge. Perhaps the Legislature might appoint the Brooklyn delegation a special committee on this matter. Of course Tammany, and, very likely, the Governor himself, may consider all this display of virtuous indignation a very good joke.

The Governor's suggestions regarding criminal law and the Excise law are mainly repetitions of those of last year, which we then discussed fully. So, also, are his remarks upon the Albany Commissions and our City Government. As to the Governor's "protests" against "the revolutionary course of Congress," and against everything and everybody in national politics not "Democratic," we have nothing to add. These protests are merely perfunctory; they detract from the general excellence of the Message, without helping the Democracy or injuring Republicans.

A New Crisis in Spain.

Since the revolution was triumphantly declared in the streets of Madrid, fifteen months ago, there has been no crisis so important as that which at present exists in Spain. The attainment of a constitutional monarchy to which the Provisional Government pledged itself, to which the majority of the nation gave its adhesion, and on which the new Constitution was based, has been found impossible, and consequently the Ministers who had only this one object in common have surrendered their offices. The situation is briefly this: SERRANO occupies the position of Regent with no more power than is conferred by the adhesion of a slender majority of the Cortes; PRIM is Field Marshal, with the unwavering support of the army, and TOPETE retains the nominal as well as the virtual command of the navy. Of the three, PRIM has unquestionably the greatest control over the destinies of his country, and in his policy must be sought the key to the solution of existing difficulties.

The Regent and the Admiral are known to be united in supporting the claims of Mons. PENSELE, and had the antecedents of the ex-Queen's brother-in-law been such as to create a national sentiment in his favor, the present juncture might be expected to turn to his advantage. But, as the Orleans Prince is very unpopular in Spain, it is scarcely probable that a new Ministry could be constituted on the basis of his candidature for the throne, or even of his regency during the minority of the Prince of the Asturias. The obdurate opposition of PRIM to any form of Bourbon restoration is sufficiently obvious from the present Ministerial dissolution. The question, then, remains as to the future course of the army and its only capable leader. Soon after the revolution PRIM declared that there could be no republic in Spain, since there were no republicans. After events have shown that his conclusion was somewhat hasty, while they have made it sufficiently obvious that the republicans have neither the organization, the resources nor the military talent to succeed by their unaided efforts. Spain has therefore before her the momentous issue whether PRIM and the Progressionists, backed, as they would be, by a powerful section of the nation and the undivided support of the army, will cordially embrace the only reasonable alternative left, of declaring for a republic, and thus restoring peace and order to the distracted State. Failing that, only two other events seem possible—the establishment of a military dictatorship, or the restoration of ISABELLA, either of which would only perpetuate the legacy of a century of misgovernment and strife, from which Spain has bravely striven to be set free.

The Treasury and the Taxpayers.

We have no disposition to take from the Secretary of the Treasury any of the credit he is entitled to for what he has already accomplished in reducing the debt. We have steadily sustained his efforts in this direction, and have applauded the vigor and honesty which have enabled him to pay off so large an amount during his brief term of office. This praise, however, has been predicated in part upon the requirements of the Sinking Fund law, and in part upon the fact that a fiscal system for which he is not responsible has placed him in possession of a large surplus revenue. It was his duty to dispose of this surplus in some way, and its application to the redemption of bonds has enabled him to confer upon the country certain substantial benefits.

The question now is—not whether Mr. BOUTWELL's course has been right or wrong, but—whether it is just or expedient to continue the taxation which made that course possible. We have nothing but praise for his use of the means which the revenue placed at his disposal; but when he proposes to maintain this revenue at its present rate solely that he may continue the reduction of an indebtedness not yet matured, we think it proper to remind him that the time is not propitious for the cultivation of theories, or the promotion of pet projects, and that the people expect—and have a right to expect—that the surplus shall hereafter inure to their benefit as taxpayers. Between the judicious application of a realized surplus, and the continuance of oppressive taxation solely with a view to the acquisition of a large surplus, there is an essential difference. It is the latter purpose which now challenges public attention.

The plea is, that by keeping up the present surplus and applying it to the payment of unmatured debt, the Government will be enabled to fund the bulk of the remaining debt at a lower rate of interest. Of those who persistently urge this excuse, not one has condescended to explain on what ground the holder of a six per cent. bond may be expected voluntarily to exchange it for a four per cent. There must be compulsion of some sort or the conversion will not be made. Senator SHERMAN saw this when he suggested that the bondholders should be made to understand that a refusal to exchange might be followed by the redemption of the bonds in depreciated greenbacks instead of coin. Others, more cautious, have contended that there can be no funding at a lower rate of interest until the Government is enabled, by resumption, to offer gold for the six per cents as the alternative of a four per cent. security. We are convinced that resumption must precede funding; and as resumption is a work of time—we apprehend of years—we have protested against the continuance of taxation for the promotion of an object which is distant and indefinite in its distance. There would be some reason in a proposal to prolong the present burdens another year, if there were any guarantee that at the end of that period funding might be effected. But there is no such guarantee and there can be none. On the contrary, since resumption is a necessary preliminary to funding, and since resumption itself is a comparatively remote contingency, the proposal to perpetuate exhaustive taxation lacks the only plausible pretence that has been invented in its behalf.

There is a necessity which the advocates of immediate resumption and the believers in the possibility of funding both overlook. The necessity in question is relief to the taxpayers. "Get back quickly to specie payments," sounds well enough. "Fund the debt," sounds not amiss. But these suggestions become as nothing before the demand for reduced taxation. "Reduce the taxes!" That is the people's cry; a cry not raised by demagogues or echoed by charlatans, but one that originates in the actual wants of the community,—in the condition of its trade and industry, in the struggle of both for existence, and in the hardships entailed upon both by the present rate of taxation. The *Tribune* may point daily, if it so choose, to the "glory" incident to the payment of indebtedness not due. The taxpayers do not value that kind of glory—they want relief. They don't care about great benefits in the uncertain future. They heed most their sufferings from taxation as it is, and they insist that *that* shall be diminished before aught be done towards the solution of other problems.

The demand is rendered the more emphatic and the more equitable by the gradual approach to specie payments and the necessity of adjusting things before that result be reached. The *Tribune* characterizes the remarks that while "values are falling taxes remain the same" as "sheer effrontery." It is in the main fact, nevertheless. And if resumption be brought about without revision and reduction of taxes as a preliminary, the people will not be able to pay them. This, too, may be "sheer effrontery," but it also is as near akin to fact as anything in the future can be. For taxes undiminished in amount, with the values of labor and of all products diminished by resumption, would be, practically, increased taxation—and that at a time when every interest would be sorely tried.

English Alarm about Public Companies.

Recent occurrences in England, by which the interests of stockholders and others in some public companies have been seriously compromised, are leading to very general discussion as to the general management of such companies, and the prevention of similar irregularities. It would appear, however, that one mischief done is, perhaps, irretrievable. Distrust is becoming very common, and while individual credit and responsibility are recognized where confidence is warranted by facts, the Boards of institutions of various kinds have lost much of the trust reposed in them by their constituencies. And this is in spite of a glut of unemployed capital. The enterprises by which it has been absorbed hitherto are no longer in want of it. The banks are overstocked with money. Mills are overbuilt for the demands of trade. Railroad preferential shares are, says the *Spectator*, preposterously high. Speculation in telegraph cables is overdone. Foreign securities are, many of them at least, advanced beyond ordinary temptation to the operators therein. And new channels for the flow of capital are eagerly sought, but without success.

Not that new projects have not been attempted. Undertakings, however, are but postponed as soon as thought of. And the reason is that no one will confide in directors. New schemes, which are to be managed by the ordinary paraphernalia of Board Rooms, are looked upon as almost inevitable swindles, partly in intention, wholly in effect. It is said that shareholders imagine that half of their directors will steal, and the other half will be too negligent to prevent their doing so. This spasm of distrust is, perhaps, somewhat unreasonable, since when the field of corporate enterprise is surveyed bright spots will not be found wanting. To condemn commercial morality as having hopelessly deteriorated in all cases is surely to condemn that of the whole people.

But at the same time, if this stockholders' alarm result in new safeguards of their interests, much good will have been accomplished. The *Economist* calls for a more complete publicity of documents and accounts. To place copies of these in some office for examination by parties concerned, whenever they may feel disposed, is, it claims, not sufficient; nor is the form of such papers calculated in all cases to give much information excepting to experts. The simplification of statements, and their publication in some well-known and designated journal, is the remedy proposed. The *Spectator*, on the other hand, suggests that Government inspectors, or "visitors" be appointed, whose duty it shall be to inspect the condition and working of all joint-stock companies of whatever description, and if necessary to report upon the same, twice a year at least. And these inspectors should, further, have the right to be present at any managing Board whenever they pleased. If the visitor saw anything objectionable his appeal would be to the shareholders, and if then they did not take the remedy into their own hands, they alone would be to blame. One jest of a company's soundness and straightforward management would be the willingness or otherwise to facilitate the method suggested. If any company put obstacles in the inspector's way, the inevitable conclusion would be that its affairs would not bear the light. The suggestions thus noted may or may not be acted upon, but whatever is uncertain upon the subject, shareholders and others understand that something must be done for their own protection, and will no doubt act on the conviction. The business men of this country cannot but feel interested in the ultimate result.

A contemporary very justly calls attention to the fact that, notwithstanding the general fall in prices, hotels and boarding houses still keep up the exorbitant rates which have been current during the last few years. The consequence is that some of the best hotels are much emptier than they usually are, and the proprietors may possibly see by and by that they are pursuing a very shortsighted policy. It is said that one large house soon to be opened, with a new top story which looks as fragile as a house of cards—will only charge $3 a day, including "extras." If that be the case, other hotels must lower their rates, and they had better do it with a good grace before the screw is applied in an uncomfortable manner.

Most people, when they sit down to write particularly facetious and effusive things, little fancy what may yet become of them. Poor Lord BYRON once wrote in TOM MOORE a very lively description of a dinner party, at which he met SHERIDAN and other gay people, and his purpose to be smart and funny made him exaggerate and say they were all drunk. This particularly would seem to show that such affairs were not very frequent with him; but it is now, in the Stowe controversy, brought up to prove that such was the young poet's usual manner of life—his "usual custom in the afternoon." Biography is very full of such mistaken conclusions. The truth was, that BYRON, like the old Duke of ORLEANS, was a *fanfaron* of the vices which he had not, being naturally shy and fastidious, and having at the same time the weak wish to appear as robust and daring as all the rest of the "hard-goers." He and his memory have suffered terribly for the extravagancies of his life.

We read in an Indian paper that the Viceroy (the Earl of MAYO) lately went in search of "pig-sticking"—or in other words, wild boar hunting. The day was full of incident, not quite of the kind anticipated. No "pigs" were injured, but several of the "stickers" came to grief. Major DURRAT broke his collar bone, Captain STEWART sustained a severe fall, and the Viceroy himself received a kick in the leg from one of the horses. The pigs must have been delighted with the day's sport.

Illinois has set about the erection of safeguards around its school system, a chief proposition of the State Teachers' Institute being to amend the State Constitution so as to include the free schools. Curiously enough, no other State is without an article on the subject. The speakers at the Ottawa (Ill.) Convention expressed views which show true appreciation of the real mission of the public school, which is to educate the whole people. There are various opinions as to whether this education should be compulsory. The Illinois teachers seem to think that it should be. The value of a study of political economy, physiology and hygiene were enlarged upon also, and history and the methods of its study formed the subject of a special address to a large audience. The educational prospects of Illinois are, therefore, exceedingly good. One is disposed, however, to inquire whether there is not danger in aiming at too much in regard to popularizing a knowledge of sciences. At all events, it is questionable whether it is wise, to lead the young pupil down with text books of an abstruse technical character, and expect them to be "studied." A little knowledge thoroughly mastered is of more value than a great deal imperfectly acquired, as those of us who are familiar with the smattering on scientific subjects, which is a part of the educational system here and in New-Jersey, are aware.

The cable message which announced the death of Sir STAFFORD NORTHCOTE was inaccurate. Sir STAFFORD writes to say that he is alive, and better authority for the news we could not wish. We said in our remarks upon his supposed death, that he did not belong to the first order of statesmen. The next time we have to write upon so painful a subject, we hope to reverse that opinion, and to record that Sir STAFFORD lived to fulfil all the expectations which had been formed of him in the earlier part of his career.

In stray papers which are laid before Congress from time to time, and attract little or no attention, there may sometimes be found a clue to difficulties of great magnitude. For instance, a short document of three pages was lately printed by order of the House of Representatives. It only professes to recount the circumstances attending the murder of a poor Indian boy, on the Klamath River. But it really does more than that. It shows that this murder was one of a most wanton and cruel kind, and that it was the direct and immediate cause of one of those "Indian risings" which politicians are wont to trace to the inherent "cussedness" of the Red man. Brevet-Colonel STANBORN checked the rising, but he found that one JOHN GOODMAN had shot the boy above mentioned "without any provocation whatever." "I cannot," this officer further writes, "too strongly urge upon the notice of the Major-General commanding the great danger to the lives and property of the innocent settlers, caused by the acts of such worthless whites in pursuit of lawless pleasures." The Major-General reports that such murders are not infrequent, that the State or Territorial authorities are indifferent to the killing of Indians by whites, but that when an Indian kills a white man "it is immediately demanded by the white people of the district that the whole tribe shall be held responsible, and war against them commenced." That is "white man's justice." We hope that Congress will give its attention to the short document numbered 16.

The *Morning Herald*, says the telegram from London, is dead. So is Queen ANNE. The poor old *Herald* has been dead to all intents and purposes for a score of years past. A stuffed figure has been kept up to represent it, but all life departed from it when most of the active journalists of to-day were still in their long clothes. The withered corpse was put to sleep with a young and vigorous companion, called the *Standard*, and by borrowing its blood and "circulation" it was preserved as a curious relic of former times, like a mummy in a museum. But nobody ever paid to look at the withered, forlorn object, and at last it became an eyesore to its relatives and friends, and now some kind hand has pushed it quite out of the world. The *Standard* will be glad to get rid of this old vampire among newspapers.

One of our neighbors announces that a "new citizen" of the United States has arrived, and describes him as "formerly proprietor and editor of the *London Spectator*, the paper which, throughout the whole course of our great rebellion, most faithfully and staunchly and enthusiastically adhered to the cause of freedom and the Union." From this it would naturally, although perhaps not intentionally, be inferred that the gentleman in question was responsible for the course of the *Spectator* in relation to the rebellion. We have no desire to say a single word in disparagement of this gentleman, but the praise thus indirectly accorded to him rightfully belongs to others. It seems rather hard that the two journalists who alone deserve credit for defending the Union cause all through the rebellion should never receive the slightest recognition on this side the Atlantic. These two gentlemen were sole proprietors and editors of the *Spectator* during the whole of that period, as they are now; they rendered themselves and their journal unpopular by the strenuous manner in which they supported the North; they lost money by it; they received no external encouragement from any side; but still they fought to the last, with a sincerity, a courage and consistency which, in our opinion, have never been exceeded in the history of journalism. They never flinched, even when some Republican journals in this country grew despondent concerning the results of the war. It seems to us that the honor which justly belongs to them ought not to be assigned, even by implication, to any one else—and we are sure that it would not be so assigned unless by accident. There can be no impropriety in stating that the two gentlemen we have referred to are Mr. R. H. HUTTON and Mr. MUNSHIRAM TOWNSEND—the latter being the proprietor of the *Friend of India*. Nearly all the articles on the war were written by one or other of these able men. They, and they alone, carried on that defence of the Union which went so far to control public opinion in England.

HAYTI.

Particulars of the Capture of Port-au-Prince—Shelling and Total Destruction of the Palace—The Arsenal and Barracks Blown Up—Salnave Escapes—Provisional President Boyer is the City—Salnave Not Yet Captured.

From Our Own Correspondent.

PORT-AU-PRINCE, Sunday, Dec. 19, 1869.

By the arrival of the brig *Jane* from Port-au-Prince direct, full particulars have been received of the capture of Port-au-Prince by the revolutionary forces under General BRIZE.

On the 14th of December General BRIZE, of the southern division of the army of the revolutionists, succeeded in landing one-half of his forces in boats in the immediate vicinity of Port-au-Prince. He at once proceeded towards the city, and took possession of the northern part of it. Without much opposition General BRIZE made his way towards the palace and attacked SALNAVE there, but was repulsed.

In the meantime the revolutionary steamer *Florida*, with two guns of heavy calibre, had attacked the *Pegasus* gun boat into her stern. In this position she raked the *Vesuvius*. The *Pegasus* was boarded and speedily captured, and was subsequently used, by the revolutionists in the attack on the city. Just as General BRIZE was repulsed in his attack on the palace a shell from the *Pegasus* lighted in the midst of SALNAVE's soldiers, causing dismay and confusion on all sides. General BRIZE, seizing the opportunity, renewed his attack, and succeeded in driving SALNAVE back into the palace and taking two pieces of cannon. The *Pegasus* next proceeded to bombard the palace, and soon demolished it. SALNAVE evacuated the ruins, taking shelter with 1,000 men in Fort-National.

The revolutionary vessels subsequently attacked the arsenal, which blew up. The barracks were also bombarded, and the powder therein exploded, utterly destroying the building.

The commander of a British war vessel offered SALNAVE protection on condition he would capitulate, and placed a vessel at his disposal to convey him in safety to any destination he might select. He refused the offer, however, declaring that sooner than yield he would destroy first the city and then himself.

It was said that SALNAVE set fire to the southern portion of the town, where the poorer classes chiefly reside, although it was thought by most persons that the fire might have been occasioned by the flying embers from the barracks.

On the 19th, 1,500 cavalry, together with 3,000 infantry, arrived from St. Marc, and were marching on the City.

General BOYER had issued a proclamation, declaring that any act of pillage or outrage upon person or property should be punished with death.

The American brig *Henry & Louisa*, Captain Furness, and the brig *Jane*, both lying in the harbor at the time of the bombardment, accidentally received shots in the hull, the former in the stern and the latter in the bow.

GAGNY, the Provisional President, had arrived in a small steamer from Archahie, and the discharge of cannon heard from the city by those on board the *Jane* was supposed to be the salute with which his appearance in the city was greeted.

The Captain of the *Jane* states that on his leaving port the flash of artillery was observed from Fort National, where SALNAVE had taken refuge.

AMUSEMENTS.

Notes of the Day.

The promised reproduction of "Hamlet," with Mr. EDWIN BOOTH in the part he filled for one hundred nights at the Winter Garden, will be effected at that gentleman's theatre to-night. The play is cast as follows: *Hamlet*, Mr. Edwin Booth; *Ghost*, Mr. D. W. Waller; *King*, Mr. Theo. Hamilton; *Laertes*, Mr. W. E. Sheridan; *Polonius*, Mr. D. C. Anderson; *First Grave Digger*, Mr. Chas. Peters; *Queen*, Miss Fanny Morant; *Ophelia*, Miss Blanche De Bar....Mr. E. L. DAVENPORT benefits by the performance at the Fifth-avenue Theatre this evening. "A New Way to Pay Old Debts" is the piece, Mr. DAVENPORT offering his familiar and admirable personation of *Sir Giles Overreach*. *Apropos* of benefits, we see it announced that Miss ALICE DUNNING has also chosen this night to appeal to her friends....HERRMANN, the prestidigitateur, gives his final performances at the Academy of Music to-night and to-morrow. The programme for each entertainment consists of twelve feats selected from the choicest part of his repertoire, and includes also a semi-operatic feature, contributed by Miss E. HERRMANN, a very cultured songstress, who will be heard twice each evening. Mr. HERRMANN goes hence to California, after fulfilling a two weeks' engagement in Chicago.

Mr. George Vandenhoff's Readings.

Mr. GEORGE VANDENHOFF, whose distinguished merit as an elocutionist has long been acknowledged, will shortly begin his annual series of readings in this City. These courses are now looked for by the public as a regular institution of the metropolitan season, and as they combine instruction with entertainment in a degree not always shared by popular amusements, we rejoice in such an indication of their permanent success.

The Cuban Relief Concert.

We are informed that the grand amateur concert projected for the relief of Cuban families now in a position of urgent necessity, will speedily be given by Mrs. ADELE VARONA, Secretary of the College of Music. The lady will be assisted by some of our most clever and distinguished amateurs, and the concert will be under the immediate direction of Mme. GAZZANIGA-ALBITES.

New-York Historical Society—Annual Meeting.

The New-York Historical Society held its regular annual meeting last evening at the hall of the Society, corner of Second-avenue and Eleventh-street, THOMAS DE WITT, D. D., in the chair.

The following officers were unanimously elected: Thomas De Witt, D. D., President; Gulian C. Verplanck, LL. D., Vice-President; John A. Dix, LL. D., second Vice-President; John Romeyn Brodhead, LL. D., Foreign Corresponding Secretary; William J. Hoppin, Domestic Corresponding Secretary; Andrew Warner, Recording Secretary; Benjamin H. Field, Treasurer; and George H. Moore, LL. D., Librarian. From the annual report of the Treasurer it appears that the Society holds interest-bearing bonds to the amount of $[illegible], and has a balance in cash of $[illegible]. The Librarian reports a large addition of books and pamphlets to the library, but complains of a want of room for their proper arrangement. The Executive Committee reported the Society in a condition of general prosperity, having had over 2,000 new members added to it during the past year. Hon. JAS.

GENERAL TELEGRAMS.

EUROPE.

Resignation of the Spanish Cabinet—The New French Cabinet—A Western Railroad in Ireland—Erie Shares in the London Stock Board.

LONDON, Jan. 4.—The resignation of the Spanish Cabinet, in consequence of Italy's refusal to permit the candidature of the Duke of GENOA, is announced. It is reported that Admiral TOPETE will retire to the Ministry.

MADRID, Jan. 4.—A decided negative has been received from Italy in the matter of the candidature of the Duke of GENOA. As a consequence, General PRIM and all the rest of the Ministers have resigned.

MADRID, Jan. 4—Evening.—The Ministerial crisis continues. The telegram from Florence announcing the negative of Italy was received here Sunday, but its publication was suppressed by the authorities until to-day. For two days the Government has been in a state of indecision as to what course to take. The Duke of MONTPENSIER was expected to arrive here this morning; but his friends had telegraphed that he cannot come on account of the situation created by the action of Italy.

PARIS, Jan. 4.—The *Rappel*, one of the organs of the Irreconcilables, has been prosecuted for breach of the Press laws, in an article favoring political organizations among the soldiers. It is reported that the new Ministry will declare for and accept the programme of the Right Centre. The Ministers were received this afternoon by the Empress EUGENIE, who gave them a very gracious welcome.....The *Patrie* publishes some correspondence between M. OLLIVIER and M. PIERRE BIAGNE, to prove that the latter advised the admission of members of the Right and Left Centres into the Ministry.

LONDON, Jan. 4.—Mr. GRENVILLE NUGENT has been elected to Parliament from Longford over MARTIN, the Fenian candidate.....The Stock Board declines to quote Erie Railway shares unless they are stamped by the Protective Committee of London, appointed to guard the interests of the shareholders..... The *Times* this morning, in commenting on the Democratic advocacy of repudiation, says: "To tears from that quarter is due the fact that the American bonds, bearing twice the interest, are not at least par as consols."

ROME, Jan. 4.—A general congregation of the Council was held at the Quirinal yesterday. The Pope was not present, and the Cardinal presiding by right of age announced the recent deaths of four Cardinals. The appointment of Cardinal BILIO as President of the Commission on Dogmas, and of Cardinal CATERINI as President of the Commission on Ecclesiastical Discipline, was promulgated. The Council is in session again to-day, and the business of organization continues.

PARAGUAY.

Lopez Driven from the Country—His Flight to Bolivia with his Family—The Allies Withdrawing.

LONDON, Jan. 4.—The mail steamer from Rio Janeiro, Dec. 18, has arrived, and brings the following news from Paraguay: Ygualimi was occupied by the Allies without resistance. LOPEZ has been driven from the soil of Paraguay. The Prince D'EU and Señor PARANHOS were expected at Montevideo on their return from the scene of war. The former would reach Buenos Ayres about the 1st of January.....According to the very latest accounts the war in Paraguay was at an end. LOPEZ had fled into Bolivia with his family.....An agreement has been signed between Brazil and the Argentine Confederation, according to which Brazil will withdraw 14,000 men from Paraguay and the entire contingents of the Confederation will retire.

POLITICAL.

Republican Senatorial Caucus, Augusta, Me.—The Massachusetts Legislature—The New-Hampshire Democracy—The Pennsylvania Senate.

AUGUSTA, Me., Jan. 4.—At a caucus of the Republican members of the Senate to-night, Hon. W. W. BOLSTER was nominated for President on the first ballot, and in the House caucus REUBEN FOSTER was nominated Speaker.

BOSTON, Mass., Jan. 4.—The Legislature meets here to-morrow. The Senators elect held a caucus this evening, at the State House, and nominated HORACE H. COOLIDGE, of Boston, President of the Senate, STEPHEN N. GIFFORD, of Duxbury, Clerk, and JOHN MORRISSEY Sergeant-at-Arms.

CONCORD, N. H., Jan 14.—The Democratic State Convention meets here to-morrow, SAMUEL H. PALMER, of Concord, will call the Convention to order. General JOHN REDELL will undoubtedly be renominated by acclamation for Governor, and General M. T. DONOHOE for Railroad Commissioner.

MANCHESTER, N. H., Jan. 4.—The new City Government was inaugurated to-day. Mayor WESTON's address represents affairs in a generally prosperous condition. The City debt amounts to $466,000.

PORTSMOUTH, Jan. 4.—JOSEPH B. ADAMS was inaugurated Mayor of this city to-day. The city debt is $156,500.

HARRISBURG, Penn., Jan. 4.—The House organized at 12 o'clock. The Senate will meet at 2 o'clock. There will probably be difficulty in organizing, as eleven Democrats and eleven Republicans hold over. The Speaker is a Republican, so that Democrats will at first have a majority on the floor. If they resist the swearing in of new members, owing to the contested seats, it may lock the Senate for some time.

Some of the Effects of the Recent Gales—The Hudson Clear of Ice.

ALBANY, N. Y., Jan. 4.—The steamer *Norwich* left Rondout yesterday, and reached this city last night. Her officers report having experienced no difficulty, the river being open for the entire distance. Between this city and Athens there is some floating ice, but not enough to hinder the passage of boats. The ice barrier at Castleton passed away on Sunday. The *Norwich* will leave to-day with a tow composed of barges and canalboats detained here by the sudden closing of the river in December. A dispatch from New-York states that a large number of tugs, with coal boats attached, loaded with coal and other freight, have left that City for this city and Troy.

BUFFALO, Jan. 4.—LEONARD CROCKER, the lessee of the New York Central Cattle Yards in this place, left St. Mark's Church on Sunday night in a buggy with a hired man for his home two miles distant, since which time nothing has been heard from him. It is feared he was lost in the blinding snow storm and drowned in the current which swept the turnpike near the beach during last night. The buggy was found this afternoon under the ice. A reward of $500 has been offered for the recovery of Mr. CROCKER's body.

AUGUSTA, Me., Jan. 4.—The ice went out early this morning above the dam. It formed a jam opposite Gardiner and caused a very rapid rise in the river. The lower streets in Hallowell are inundated, and much damage done.

An Indiana Divorce in Massachusetts—A Divorced Wife Claims to Administer.

BOSTON, Jan. 4.—A petition is before the Probate Court of Middlesex County, from HARRIET M. SHANNON, claiming to be the widow of OLIVER M. SHANNON, late of Newton, desiring to be appointed administratrix of his estate, which is understood to amount to $200,000. Objection is made that the petitioner was divorced from her late husband, under the laws of the State of Indiana. The petitioner alleges this divorce to be invalid under the laws of this State, and claims to be able to show one or more judicial decisions already made in her favor, personally, by the Supreme Court of this State. The case was continued for a further hearing.

Fires in Philadelphia.

PHILADELPHIA, Jan. 4.—This afternoon the mill of JOHN MARSON & SON, at Manayunk, was totally destroyed by fire; loss about $80,000, covered by insurance.....This evening the store of CHARLES W. NOLES & CO., dealers in essential oils, South Front-street, was destroyed by fire. The stock on hand was worth $15,000.

Miscellaneous Telegrams.

BINGHAMTON, N. Y., Jan. 4.—JAS. DEWITT and KITTY BLANCHARD, indicted in the Court of Oyer and and Terminer for the murder of WARREN BLANCHARD, KITTY's husband, in this city last April, to-day pleaded guilty of manslaughter in the third degree. DEWITT was tried last September, but the jury disagreed. He was sentenced to four years and KITTY to the Auburn Prison, and KITTY to imprisonment in the Syracuse Penitentiary for three years.

BOSTON, Dec. 4.—JOHN CURTIS was arrested last night, as he was starting for New-York, on a charge of stealing watches and jewelry from various dealers.

ST. LOUIS, Mo., Jan. 4.—The residence of ex-United States Senator D. R. ATCHISON, near Plattsburg, Mo., was burned yesterday. All the furniture and a large library were consumed. The loss is about $20,000.

PROVIDENCE, R. I., Jan. 4.—JOHN R. EDDY, a leading Odd Fellow and Past Grand Master of Canonicus Lodge, died suddenly in Odd Fellows' Hall this evening as the Lodge was assembling for the installation of officers. He had often expressed a wish to die among his brethren of the Order. He was about 70 years old.

SAN FRANCISCO, Jan. 4.—The population of San Francisco is 170,000. The State is filling with an industrious permanent population. The agricultural wealth has greatly increased, and the prospects for 1870 are encouraging.

MEMPHIS, Jan 4.—Brevet Colonel THOMAS C. WILLIAMS, U. S. A., commanding the post at Little Rock, Ark., died on Monday of congestion of the brain. His remains will be sent to Philadelphia.

WASHINGTON.

The Line and Staff Difficulty in the Navy—The Paraguayan Investigation—The Period for Keeping Whiskey in Bond—The Sickles Note to Spain—Chances of War for a Letter Never Written.

From Our Regular Correspondent.

WASHINGTON, Tuesday, Jan. 4, 1870.

The staff and line difficulties about the respective grades of rank in the navy have a much more serious and detrimental effect on the service than might naturally be supposed. The Surgeons particularly appear to feel aggrieved, and more than one case of resignation has recently occurred. It is stated that this class of officers decide not to go to sea under existing rules and regulations, and prefer the alternative of leaving the employment of the Government altogether. In naval circles much complaint is also made against the officers known as Executive Officers. It is alleged that this official does not, or should not, properly belong to the American navy; that his appointment is a mere copy after the English system, where an "Executive Officer" in charge of and responsible for the ship is a matter of absolute necessity, from the fact that one-half the officers of the higher grades are utterly incompetent, they being in most instances sons of the aristocracy and their positions being purely nominal. In an American ship the "Executive Officer" is virtually a second Captain, and in recent orders it is stated that he has been styled "second in command." There is no appeal even to the Captain from his orders, and altogether his presence and interference is said to be productive of anything but harmony and proper discipline, so far as the subaltern officers are concerned. All these grievances have been brought to the attention of the Naval Committee of the House, and the result will, in all probability, be an entire reorganization of the service. The staff officers are pressing their side of the question with vigor and energy, and there does not appear to be much doubt that a report conferring on them rank in proportion to existing grades of superiority in the navy will be presented.

THE PARAGUAYAN INVESTIGATION.

The Sub-Committee on Foreign Affairs have not yet finished their report on the Paraguayan investigations. The majority of the members of the Committee are out of the city at present, and there is not much prospect that the report will be laid before Congress until the latter end of January.

WHISKY IN BOND.

There is a strong pressure being brought to bear to secure the passage, as an independent measure, of an amendment to the Whisky law, extending the period now allowed for keeping fine whiskies in bond. The distillers allege that the time, (one year,) is not sufficient, and that if not extended longer, amounts of whisky, not of the proper age, will be forced on the market before the 1st of February. Therefore, they want a special measure of relief without waiting for the general codification of the International laws. This the Committee of Ways and Means are not likely to recommend, their experience on the Copper, Wood and other independent bills, leading them to look with distrust upon what is termed "piecemeal legislation," it having been found that when a single interest gets relief by an independent measure, its friends at once become indifferent to the needs of others, if not absolutely antagonistic.

THE SICKLES NOTE TO SPAIN.

One of your evening contemporaries yesterday rejoiced in a special dispatch on the subject of General SICKLES' confirmation which exceeds any dispatch yet printed in point of being utterly without shadow of foundation. It was therein alleged that the State Department had furnished, with much reluctance, to Mr. SUMNER's Committee the famous letter said to have been presented by SICKLES, in September last, to the Spanish Government, and alleged to have been by him subsequently withdrawn. Now, like the lawyer who had a dozen reasons for the non-appearance of his client in Court, the first of which was that his client was dead, so with this dispatch. There are a dozen reasons why it is not true, the first of which is that this now famous letter which upset the equanimity of three nations in Europe, and created so much comment here, never had any existence, was never written, and was merely a figment of a vivid Spanish imagination. For this reason the Senate Committee did not call for it, the State Department did not furnish it, and General SICKLES' confirmation is not dependent upon it. But if the readers of the TIMES will refer to the files of some of the American and English papers of last September, they will see how near we came to having a war with Spain over a letter that was never written.

Dispatch to the Associated Press.

THE MINISTER TO CHINA.

Minister Low has received his final instructions from the State Department and will leave Washington for New-York to-morrow evening, and the latter City for China *via* California, next Saturday.

NEW ARMY ASSIGNMENTS.

The following-named officers have been ordered to report without delay to the Superintendent of the General Recruiting Service at New-York City for assignment to duty: Brevet Major C. J. Wilson, Captain Oscar Hagen and Brevet Captain William Shields. First Lieutenant John W. Jordan is ordered to the Department of Missouri; Captain Samuel L. Barr is ordered to Fort Leavenworth. Considerable interest is felt in army circles concerning the contemplated change in the assignment of officers, whereby several who have been for years on duty in the different bureaus of the War Department here will be sent to posts in the West, while many now serving on the frontiers, and at other stations, will be assigned duty in this locality. It is not probable the order to effect such changes will be issued before the 1st of April, as the different Chiefs of Bureaus have been instructed to report the names of officers for transfer by the first of March. This delay in issuing the order is owing to the fact that a number of the officers here will require time to arrange private business and make proper arrangements for change of station.

CABINET MEETING.

The first regular meeting of the Cabinet since Congress took a recess was held to-day. All the members were present.

COLOR IN THE PUBLIC SCHOOLS.

A colored child having been admitted to one of the public schools yesterday, seven white children were in consequence withdrawn by their parents.

THE TEXAS ELECTION.

A dispatch from General REYNOLDS, received by the President this morning, states that all but four counties in Texas have been heard from, the returns giving DAVIS 775 majority.

The Internal Revenue Record and Customs Journal has passed into the hands of Messrs. W. C. & F. P. CHURCH, of the *Army and Navy Journal* and the *Galaxy*, who propose to continue it as the official record of revenue and custom decisions. They intend to extend its plan also, so as to include a complete report of all judicial decisions in the United States Courts.

EUROPEAN NEWS BY MAIL.

ARRIVAL OF THE STEAMSHIP CITY OF BALTIMORE.

The Inman steamship *City of Baltimore*, which left Liverpool, Dec. 22, and Queenstown, Dec. 24, reached this port yesterday. The news in inter by three days than was that at hand by the Man.

The *Cologne Gazette* says that the Danish agitation in North Schleswig is stronger and more active than ever. Since the last elections the peasants of Alsen and Sundewitt have determined neither to work for Germans, nor to give work to them. In consequence of this determination the German tradesmen and working men in those districts are placed in a very unpleasant position.

The journals of Pesth relate a scandal which has caused some sensation among different aristocratic families of that city. A short time back an acceptance for 9,000 florins (£2, 9s. each,) bearing the signature of young Count KAROLYI, was presented to him for payment; he did not remember having given such a bill, but learning that it had been drawn up by Count LADISLAS RADAY, Deputy and formerly First Notary in the Comitat of Pesth, he paid the amount to save the honor of an individual of his own class. That course of action was, however, quite useless, for at the same time other drafts to which the signatures of Baron GORDAY, GERTTERESZEGI, &c., were forged, were presented, and Count RADAY was found to have disappeared, after borrowing 20,000 florins from an intimate friend. He was believed to be, at latest advices, at Homburg, but had resigned by letter his functions as Deputy.

The *Débats* refers to a speech delivered by the Pope to the six hundred Frenchmen recently presented to him at the Vatican, and draws attention to a passage in which his Holiness declared that pride was the enemy of mankind and the author of the Revolution. Upon this the *Débats* remarks that when the Revolution is spoken of before Frenchmen that of 1789 can alone be meant. "It was evidently pride which accomplished it, and the Pope is quite right in saying so," adds the *Débats*, "but pride taken in its best acceptation, and signifying that respect of one's self and of human dignity which is a sign of elevation of ideas and sentiments, associated with love of justice and liberty. Yes, it was that pride, so legitimate and so noble, which animated our fathers when they accomplished the Revolution; and it is unfortunately too apparent that the Pope condemns it in condemning the Revolution, and that he no more admits the cause than the effect. Yet what would become of humanity if this generous sentiment were banished from our hearts?"

MAZZINI has published a letter in the *Reforma*, in which he says he is growing very old; that he cannot write at night without pain to his head and eyes, and (that) his day's work is only half what it ought to be and what he wishes it to be. Referring to France, he says that she may re-awaken to-morrow, but that there is no reason for supposing she will do so, and that for himself he believes in the initiative only of those countries which have not yet conquered their national unity. The reorganization of Europe will come, he thinks, from them. "The dream of my whole life, the inspiration of all my thoughts and all my efforts," adds MAZZINI, "has been the Italian initiative placing the third Rome, become the heart of Italy, at the head of the new epoch." Setting aside this ideal which is perhaps an illusion of his immense national pride, he feels that a French initiative may tend to the servile degeneration of other countries, and he has no impatience to see a revolution accomplished in France. It is enough for him that the rising tide of the French revolutionary movement is sensibly visible to other nations.

OVEREND, GURNEY & CO.

End of the Trial—Discharge of the Accused—Popular Sympathy with the Defendants.

The remarkable trial of the directors of OVEREND, GURNEY & Co., (limited,) which had occupied nine days, was brought to a conclusion on Dec. 21. The Court was densely crowded by an assemblage anxious to hear the charge of the Lord Chief Justice. His Lordship, in explaining to the jury the gravity of the issue in a criminal prosecution as distinguished from a civil action, pointed out that in a civil contract a man would be liable to an action for stating what he believed to be true, although it might afterwards turn out to be false. But such was not the law in the present instance, for the jury, in order to convict, must be satisfied that that which was alleged to be misrepresentation was known by the defendants to be such, and that there was a deliberate intention to defraud. Concluding his charge, the Lord Chief Justice spoke thus: "There can be no doubt," he said, "that the spirit of speculation and gambling has taken deep root in the minds of all classes of the community. Those who were wont to be satisfied with moderate profits and safe investments seem now to be led away with the spirit of greed and gain, and are now ready to embark their fortunes, the results, perhaps, of years of thought and toil, in the vain expectation of realizing enormous gains; and if this case shall teach those who are so ready to follow the *lynes fatuus* of vain delusions that you cannot gain extravagant profits without incurring risk, that it is unsafe to embark in enterprises of which they cannot comprehend the scope, the management of which they cannot really control; if this case shall have a salutary effect in checking the spirit of speculation which seems to pervade all classes and which has caused high and illustrious names to be thus soiled and tarnished, then the result may be rejoiced at. But all this is beside the question you have to determine. That question is whether you believe that these gentlemen, knowing that business was worthless, conspired together to impose it upon the public, and to cheat and defraud their shareholders. If you are satisfied of that, you will convict them; but if the prosecution have failed to satisfy you of that, and if, looking at all the circumstances, you think they acted honestly, then I am sure you will have satisfaction in being able to acquit them, and thus relieve them from their present position, in which the degradation of the accusation is added to all the loss and ruin they have suffered through this great disaster; though, on the other hand, if you finally think them guilty, no sentiment of compassion must deter you from the discharge of your duty and the verdict which in that case it will be your duty to pronounce." It took the jury less than ten minutes to find the verdict of "not guilty," and then ensued a scene in Court of a most extraordinary nature. It is thus described by the reporter of the *Times*: "The most enthusiastic cheers burst from the crowded audience, which it was in vain endeavored to prevent. In vain the Lord Chief Justice held up his hand, and the officers of the Court shouted for silence. The cheers drowned all other sounds, and became each moment louder and louder, until they broke out into cheers almost deafening in effect. Peal after peal of cheers succeeded, and the whole scene was one of the wildest excitement. The cheers were caught up by the vast crowd without waiting for the verdict, and the echoes of their cheers seemed to arouse fresh enthusiasm in the audience, and they broke out into cheers louder than before. Meanwhile the scene in court was most impressive. The effect of the verdict upon the defendants and their friends was almost electrical. Some started to their feet and shook each other's hands warmly, and uttered exclamations of joy and delight, which, however, were inaudible amid the hundreds of those frantic cheers which drowned all other sounds. Some seemed overwhelmed with emotion, and more than one burst into tears. The leading counsel present, the Solicitor General and Serjeant Kinglake, had their hands seized and warmly pressed by their grateful clients, and all this being observed by the vast crowd—all upstanding and cheering—only added to the excitement, and elicited still louder bursts of cheering. At last the violent excitement so far calmed down that the cheers ceased, only to be renewed outside, however, when the defendants came out, and they then received an ovation strangely contrasting with the howls of execration which were heard at the Mansion House when, amid much popular excitement, they were committed. When the cheers had ceased, and something like silence was restored in Court, Dr. KENEALY applied for the costs of the prosecution. But the Lord Chief Justice said, "If the prosecution had only included the old directors, then, notwithstanding the verdict which has just been pronounced, and in which I must say I most entirely concur, I should have been disposed to accede to the application, thinking that the case was, as regarded them, one fit for inquiry. But, while giving the prosecutor every credit for good motive, I think that the joining the other directors in the proceedings was altogether unjustifiable, and I never in the whole course of my experience remember a prosecution, in that respect, less warranted." The application was therefore refused. By degrees the defendants and their friends retired, and were received outside with the same hearty cheers, which accompanied them as long as they were recognized."

Trouble on the Spanish Gunboats.

HENRY WARREN, Engineer of one of the Spanish gunboats, known as No. 20, visited the United States District Attorney's office yesterday, for the purpose of making a complaint against the Captain of the vessel. He charged the latter with placing him under an armed guard of four Spanish sailors, in order to prevent him from going on land. He said that the officer acted without authority, as he was an employe of Mr. DELMONICO, the contractor for the gunboats, and not a commissioned officer of the Spanish Government. The United States Attorney promised to bring the matter before the Spanish Consul, as the case came within the jurisdiction of the State Courts. It may where, and subsequently gave WARREN a letter to one of the State officers. He recommended WARREN to commit the latter early to-day, in order to take action against the Captain before the departure of the gunboat for Cuba to-day.

CURRENT NOTES.

Colonel HUMPHREY has entered the lists of the United States Senatorship from Georgia.

Ohio Courts divorced 1,003 couples last year.

The Mobile *Register* announces that "a joy forever must be a thing of beauty." Poor KEATS!

ALEX. H. STEPHENS is barely able to sit up and not able to stand. So say the latest bulletins.

The San Antonio *Herald* urges the adoption of the Fifteenth Amendment by the Texas Legislature, as an imperative and pressing duty.

The firemen in Norwich, Conn., turned out early on Monday morning to put out the Aurora Borealis.

North Carolina is to have a new paper, to be called the *Lumberton Robesonian*. The newsboys will find that name altogether too much for them.

The critic of a Cincinnati paper passed an unhappy New Year's, because the types made him speak of TENNYSON's "Holy Wail, and other Poems."

Judge ALPHONSO TAFT, of Cincinnati, gave Yale College a Christmas present of $1,000, to be used in any way President WOOLSEY might direct.

The association of Williams College Alumni, in Boston, will have its third annual reunion and dinner in that city on Wednesday evening next, the 12th inst.

The trustees of the institution for the education of the blind in Massachusetts, ask Boston to give them $50,000, and the rest of the State as much more.

CLARENCE DEMING, of the Yale nine, is now recovering from the effects of the wound received in Waterbury, Conn., last July, while playing a match game.

Dispatches to the Chicago *Tribune* say that Congressman HOPKINS passed away with words of love to friends, and the prayer, "O Lord, receive my soul."

While the authorities of two towns in Maine were disputing which should support a pauper family, three of the children belonging to it starved to death.

The Providence *Journal*, Senator ANTHONY's paper, celebrated its fiftieth anniversary on Monday. It is as sprightly, fresh and winsome that we didn't think it was half as old.

Governor JAMES M. ASHLEY, of Montana, writes to Washington that if he can secure a hearing he can satisfy the Administration that he has been grossly and scandalously maligned.

Almost every day's Southern exchanges mention the fact that gin houses, frequently containing many bales of cotton, here and there in the South have been burned by incendiaries.

Some Virginians sent General GRANT a large coon on New-Year's Day. He persuaded the coon to come down there nearly five years ago.

Four hundred letters were recently discovered by an agent of the Post Office Department at a hotel in Boston, addressed to guests, but never delivered. He sent them to the Dead-letter Office.

On the last day of the year the editor of a Georgia daily paper informed his readers (or those who would have been such, had he permitted) that he published no editorials because he "had nothing to say."

The Knoxville (Tenn.) *Whig* looks for a great struggle between the West and the East on the tariff question when the Western people feel sensibly the wrongs inflicted upon them. We have heard, it says, the low growl of the tiger, directly you will hear the deafening roar.

Newburyport, Mass., suffered last year from twenty-six fires. Of these sixteen were caused by incendiaries, and in the case of five others the cause was unknown. The local paper says that the "fire bug," who is now at work in the community, "is an outlaw, and should be treated as such."

Rev. JUSTIN PERKINS died in Chicopee, Mass., on Friday. He was for thirty-six years a missionary among the Nestorians, and for several years was editor of a Christian monthly publication known as the *Rays of Light*, the only religious paper printed in Persia. He arrived home in August, in failing health.

The wind on Sunday blew off the hat of a little girl, as she was walking with her father in Trenton. Her father and she turned and hurried after it, and the next moment the spire of the Fourth Presbyterian Church fell with a crash across the sidewalk at the very place where they had just been. It is an ill wind, &c.

The papers have been reporting for the last two months that "a young lady is running for Engrossing Clerk in the California Legislature." As the office was filled long ago by the election of a man, and as the young lady must be weary from running by this time, it is suggested that she be permitted to rest in the future.

A correspondent writes us a glowing account of the grandeur of the Northern Lights as seen in Cornwall on Monday morning. The northwestern heavens, he says, were brilliantly lighted up by the flashing, ever-moving light, which assumed the shape of domes, arches, steeples, &c., and displayed colors from a pale yellow to a deep red.

Chief Justice DILLON rendered his last opinion in the Iowa Supreme Court on Friday, and retired from the State Bench to accept his appointment to a seat in the United States Court. He has served twelve years, six as District Judge, and six as Supreme Judge, and was re-elected last Fall.

Two prominent members of the Methodist Church in Talbotton, Ga., who had been on very friendly terms, quarreled about some church matter on the 30th ult. One finally struck the other with his cane, whereupon the latter stabbed his assailant in the neck with a pocket knife, severing a main artery and killing him in fifteen minutes.

Prince ARTHUR will visit Washington towards the close of this month, for the especial purpose of calling on President GRANT before visiting other portions of the United States. He will remain about a month, and be the guest of Mr. THORNTON, the British Minister. Afterwards he will come to New-York and remain several days.

The Selma (Ala.) *Messenger* is enraptured with Mr. MUNDER's repudiation speech. It says "the debt will never be paid," and that "there are millions of taxpayers who will in the next Presidential election demand that it be sealed or wiped out." And it "honors" Mr. MUNDER for having "the moral courage to speak his honest sentiments," thus showing that there is "at least one member of Congress claiming to be a Democrat who is a Democrat on principle."

The Richmond *Dispatch* says it agrees with the late Mr. SHANNON in the opinion that the rebels aided the North by acting always on the defensive, and going further, says: "After the battle of Manassas, the whole North was open to us. Pennsylvania, New-York, even Massachusetts. Nothing stopped us but ignorance of the art of war. There were no armies to do it. Perhaps 'twas best our rulers knew not their business."

The Recent Storm—Maritime Disasters.

By a telegram received yesterday afternoon from Absecom, N. J., we learn that the schooner *Ida Reach* was driven ashore on Peck's Beach during the gale on Monday night. She is light, and will be saved. The Atlantic Submarine Wrecking Company have dispatched the wrecking schooner *Ida Grant* to her assistance.

An indefinite rumor has also reached this Company to the effect that a schooner, name unknown, is on the beach near Rockaway, and likely to become a total wreck. It is said that two men were drowned, one of her own crew and a man who attempted to board the wrecked vessel.

During the heavy gale of Sunday night the large hotel which Edward Wood, of Brooklyn, was erecting at Far Rockaway was blown from its foundation and carried by the wind across several lots. The loss amounts to $10,000.

At Greenport the storm last Sunday night was very severe. The shipping in the harbor was parts of Long Island. The schooners J. R. Lee and Ann Amelia were blown adrift at the wharf. The Long Island steamboat Shelter stove her bulwarks and was considerably damaged.

THE TELEGRAPHERS' STRIKE.

The Men in New-York Support Their Brethren in the West—General Strike of the New-York Operators.

At 8:30 yesterday afternoon the operators of the Western Union Telegraph Company in this City struck on notice. Their brethren in San Francisco, Chicago and other Western cities had, owing to some misunderstanding with the Company, struck on Monday. The New-York operators are nearly all members of the Telegraphers' Union, and have thus shown that they feel for their brethren in the West, and failing in their demands on the directors here, struck yesterday in a body. The following correspondence, which passed between them and General PALMER, explains fully the situation:

RESOLUTIONS OF THE WESTERN UNION OPERATORS.

W. W. Burhans, C. F. Peck, J. Fisher, Committee.

GENTLEMEN: Your communication of this morning, with the resolution, that the members of your association have been informed that the Company has reduced the salaries of certain operators at San Francisco, and that members of your association at San Francisco ask the members here to refuse to aid them in preventing this reduction, and in which you ask that the salaries of members at that point be not reduced, and that the operators there who have been discharged be reinstated in their places, in case the Executive Committee of the Company refuse an unfavorable answer to you, that the order of the operator of the telegraph be requested to order all members of your association, of each town in the United States, to leave the offices of the Company, on receipt of the notice to strike, or cease operating work. In San Francisco, or elsewhere, have been reduced, and in fact, your letter of the 29th ult. is the first information I have received of any such reduction. Yesterday, when Mr. BURHANS called upon me, I stated to him that I was not aware that any reduction had taken place, and that I would make inquiry, and if there had been any such reduction, I would be willing to make the reduction be rectified; and in which you also state

REAL ESTATE TRANSACTIONS.

The promised remunération in the real estate market has not yet set in. Thus far this week there has been no public sales at the Exchange Rooms, and there is little promise of greater activity during the coming days. Next week, however, there is likely to be some slight indications of renewed life, judging from the sales already announced.

Transfers of Real Estate.

NEW-YORK CITY.

[illegible]

Leases Recorded.

[illegible]

Leases Offered.

[illegible]

CITY REAL ESTATE.

ALLEN & BROWN,

REAL ESTATE BROKERS AND AUCTIONEERS, No. 98 BROADWAY, NEW-YORK, OPPOSITE TRINITY CHURCH.
JONATHAN W. ALLEN. JOSIAH W. BROWN, HORATIO HENRIQUES.

In offering their services to the public for the transaction of all business pertaining to Real Estate, the undersigned would respectfully solicit patronage, based upon the attention of their family to their customers and their determination to use every effort in their power to promote the interest of their interests. A long and steady observation of, and a struggle for the benefit of, the community, a knowledge of the fluctuations in the value of property in the City, together with their experience in the Tax Department, as well as the high reputation of Mr. Brown as an auctioneer, make them peculiarly adapted to their present vocation. Any business entrusted to their charge will meet with a favorable response from their friends and the public, upon whom they depend for remuneration. Always mindful of their interests, they will be regarded with a zeal and fidelity which shall be justly deserved.

NEW-YORK, Jan. 3, 1870.

ALLEN & BROWN,

REAL ESTATE BROKERS AND AUCTIONEERS, No. 98 Broadway, NEW-YORK, OPPOSITE TRINITY CHURCH.
JONATHAN W. ALLEN, JOSIAH W. BROWN, HORATIO HENRIQUES.

Have unusual facilities for making Collections in any part of the Union or Canada, with immediate Returns, at the very lowest Current Rates.

4 PER CENT. ALLOWED ON DEPOSITS.

[illegible]

BROOKLYN REAL ESTATE.

[illegible]

COUNTRY REAL ESTATE.

[illegible]

STORES, &c., TO LET.

[illegible]

DWELLINGS TO LET.

[illegible]

FINANCIAL.

EIGHT PER CENT. BONDS

OF THE COUNTIES OF GRUNDY AND MERCER,

STATE OF MISSOURI.

INTEREST PAYABLE JANUARY AND JULY, IN NEW-YORK, AT

NATIONAL BANK OF COMMERCE.

TWO HUNDRED THOUSAND DOLLARS HAS BEEN ISSUED BY EACH COUNTY, AND CONSTITUTES THEIR ENTIRE INDEBTEDNESS. WE ARE AUTHORIZED TO OFFER THE REMAINDER OF THESE BONDS AT 70 AND ACCRUED INTEREST. WE BELIEVE THEM TO BE THE CHEAPEST FIRST-CLASS SECURITY ON THE MARKET.

FURTHER PARTICULARS FURNISHED BY APPLICATION AT OUR OFFICE.

JOHNSON & DAY,

BANKERS,
NO. 80 BROADWAY.

SOUTHERN CENTRAL RAILROAD

OF NEW-YORK.

FIRST MORTGAGE

THIRTY-YEAR SEVEN PER CENT. CONVERTIBLE SINKING FUND BONDS FOR SALE BY

VERMILYE & CO.,

BANKERS,
NOS. 16 AND 18 NASSAU-ST., NEW-YORK.

COLLECTIONS.

Howes & Macy, Bankers,

(The same as the Incorporated Bank,)
NO. 30 WALL-ST., NEW-YORK.

Have unusual facilities for making Collections in any part of the Union or Canada, with immediate Returns, at the very lowest Current Rates.

4 PER CENT. ALLOWED ON DEPOSITS

A SEVEN PER CENT. GOLD LOAN.

$6,500,000.

The Kansas Pacific Railway, now in successful operation from Kansas City to Sheridan, proposes to build an extension to Denver, Col., and the Government has granted Thirty-Six Million of Acres of the finest lands in Kansas and Colorado, which are mortgaged for the security of a loan of

$6,500,000.

This land is assured to the most efficient manner. It represents a year's hard work in active operation, and will open the route of the Kansas Pacific Railway, which is connected to the great Railroad System of the West, and is considered to be one of the best in the country, to an EVEN BETTER IN SOME RESPECTS THAN GOVERNMENT SECURITIES.

The loan has thirty years to run, principal and interest payable at maturity, gold, free of Government taxes. The coupons will be payable semi-annually, between per Cent. Frankfort, London or New-York, and will be free of Government taxation. The Bonds for the present are sold in coupons of $1,000, with accrued interest.

Circulars, maps and pamphlets sent on application.

DABNEY, MORGAN & CO.,
NO. 52 EXCHANGE-PLACE, N. Y.
M. K. JESUP & COMPY.,
NO. 19 PINE-ST., N. Y.

FIRST-CLASS SECURITIES.

TANNER & CO.,

BANKERS,
NO. 2 WALL-ST., NEW-YORK,

have for sale a line of Investment Securities of the highest order. Among them:

5 Per Cent. First Mortgage Gold Bonds St. Louis and Southeastern R. R. Co., May and November.
6 Per Cent. First Mortgage Gold Bonds St. Joseph and Denver City R. R. Co., May and November.
8 Per Cent. First Mortgage Gold Bonds St. Joseph and Denver City R. R. Co., January and July.
10 Per Cent. Bonds of Monroe County, Missouri, January and July.

All of which we can recommend with the closest confidence.

TANNER & CO.,
No. 2 Wall-st., New-York.

DREXEL, WINTHROP & CO.,
NO. 18 WALL-ST.,
Issue letters of credit for
TRAVELERS,
Available in all the principal cities of Europe, through
DREXEL, HARJES & CO.,
NO. 1 RUE SCRIBE,
PARIS.

BOWLES BROTHERS & CO.,
BANKERS,
NO. 59 WALL-ST., NEW-YORK,

[illegible]

FINANCIAL.

FIRST MORTGAGE BONDS

OF THE

Chicago, Danville and Vincennes RAILROAD.

Total amount to be issued $9,500,000
Capital Stock paid in 2,200,000
Mississippi Court of Record $100 million 4,500,000
Earnings all earning as per company 2,622,300
Net Earnings per company 879,370
Interest on the Loan per company 175,000
Amount of Bonds per mile of Road 16,000
Amount of Equipment per mile 2,000
Amount of Net Earnings per mile 6,000

The Bonds follow the completion of the Road—have the Union Trust Company of New-York as their Central Register and Transfer Agent—and are sold at present at 95 and accrued interest.

They have combination and conversion power, it is believed, than any other Low Interest Bond before the public, in the direct and indisputable interests of Safety, Security, and Profit.

They incorporate interest—Seven per cent. Gold for thirty years—and are secured by a Sinking Fund, and First Mortgage upon the road, its earnings, and net income, the franchises, and all present and future corporate property of the Company.

They depend upon no new or half-settled territory for business to pay their interest, but upon an old, well settled, and productive country—assuming that a railroad built through the heart of such a region offers better security for both interest and principal than a road to be built through the most highly-endowed unimproved or sparsely settled territory.

This Railroad possesses special advantages in running into and out of the City of Chicago, its important Railroad and Commercial Centre; in running through a line of villages and rapidly forming settlements in the richest portion of the State of Illinois; in running connections to deposits of Iron Ore of great extent and value, and over broad fields of the best coal in the United States—which mining interests are its monopoly. And besides the local and other business thus assured, there will be attracted to this road the considerable traffic already springing up "From the Lakes to the Gulf," as with its Southern Connections it forms a Trunk Line 45 miles shorter than any other route from Chicago to Nashville.

These Bonds are therefore based upon a Reality and a Business that a few years must inevitably double—and consequently judges my trouble—in value.

Government calling while the price is high, pay well if put into these Bonds, and Trust or Estate Funds can do no better. NOTHING BETTER.

Pamphlets, with Maps, &c., on hand for distribution.

Bonds may be had directly of us, or of our Advertised Agents.

W. BAILEY LANG & CO., Merchants,
NO. 34 CLIFF-ST., NEW-YORK.
Agents for the sale of the Bonds.

EIGHT PER CENT. GOLD

FIRST MORTGAGE BONDS

OF THE ISSUE OF

$1,000,000

BY THE

ST. JOSEPH AND DENVER CITY R. R. CO.,

in denominations of $1,000 and $500, coupon or registered, with interest at Eight per cent. coupons or registered, payable January and August, in Gold, free of Government taxes, in New-York or Boston. The bonds have the Trust Company of New-York as Trustee, and are issued in the ratio of $10,000 per mile, and are secured by a Sinking Fund, and First Mortgage upon the road, its earnings, and net income, the franchises, and all present and future corporate property of the Company.

They depend upon no new or half-settled territory for business to pay their interest, but upon an old, well settled, and productive country—assuming that a railroad built through the heart of such a region offers better security for both interest and principal than a road to be built through the most highly-endowed unimproved or sparsely settled territory.

The Railroad possesses special advantages in running into and out of the City of Chicago, its important Railroad and Commercial Centre; in running through a line of villages and rapidly forming settlements in the richest portion of the State of Illinois; in running connections to deposits of Iron Ore of great extent and value, and over broad fields of the best coal in the United States—which mining interests are its monopoly. And besides the local and other business thus assured, there will be attracted to this road the considerable traffic already springing up "From the Lakes to the Gulf," as with its Southern Connections it forms a Trunk Line 45 miles shorter than any other route from Chicago to Nashville.

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FIRST MORTGAGE BONDS

OF THE ISSUE OF

$1,000,000

BY THE

ST. JOSEPH AND DENVER CITY R. R. CO.,

[illegible]

FINANCIAL.

VERMILYE & CO.

BANKERS,
16 and 18 Nassau-st., New-York.

DEALERS IN ALL ISSUES OF GOVERNMENT SECURITIES AND IN GOLD AND GOLD COUPONS.

CLOSING PRICES.

NEW-YORK, Jan. 4, 1870—5 P. M.

	1867	1868		1867	1868
Registered, 1881	113	113¾	6-20 Coupon, '67	113¾	113
Coupon, 1881	113¾	...	5-20 Coupon, '68	112¾	112
5-20 Reg., 1865	112¾	113¾	10-40 Regist.	109¾	110
5-20 Coupon, '65	112¾	...	10-40 Coupon	109¾	110¼
5-20 Coupon, '66	112¾	112¾	Gold	133¾	...
5-20 Coupon, '67	112¾	112¾	U. S. Cur. Fds.	109	109¼
5-20 Coupon, '68	112¾	112¾			
Jan. and July,	111¾	111¾			

BUY AND SELL ON COMMISSION
RAILWAY STOCKS, BONDS AND GOLD,
MAKING LIBERAL ADVANCES.
INTEREST ON DEPOSITS.

FOR SALE,

TEN PER CENT.
CITY AND TOWN BONDS
IN STATE OF ILLINOIS,
AUTHORIZED BY THE LEGISLATURE
AND CONFIRMED BY A LARGE VOTE OF THE PEOPLE AT ELECTIONS HELD FOR THAT PURPOSE.

THESE BONDS BEAR TEN PER CENT. INTEREST, THE LEGAL RATE OF THAT STATE, ARE A FIRST-CLASS SECURITY OF UNDOUBTED CHARACTER, AND OFFERED AT PRESENT BELOW PAR.

Real estate in the State of Illinois ..... $[illegible]
Whole indebtedness of towns only ..... [illegible]
Government securities received in exchange, allowing best market prices, and bonds bought sent by express, free of charge.

Trustees, executors of estates, capitalists, and others seeking profitable investments, are purchasing this loan.

ALSO, NEW-YORK CITY RAILROAD STOCKS AND BONDS, Insurance, Bank and Gas-light Stocks, and a large variety of other securities, paying good rate of interest and dividends, for investments at low rates. For sale by

ALBERT H. NICOLAY,
STOCK BROKER AND AUCTIONEER,
NO. 6 PINE-ST.

THE FOLLOWING NOTICE HAS been sent to the Trustees of the Stock Exchange by the Philadelphia and Reading Railroad Company.

PHILADELPHIA, Dec. 12, 1869.

To the President of the Stock Exchange, New-York:

Sir: To comply with the requirements of your by-laws, I hereby give you notice of our intention to issue $8,000,000 of convertible seven per cent. bonds, free of taxes, which we have negotiated at par, without commission. One-half of said bonds are convertible at any time after their issue, and the other half after Jan. 1, 1872.

The instalments are required to take the bonds as follows, viz.:

1,000,000 January, 1870.	Convertible after issue.
1,000,000 July 15, 1870.	
1,000,000 Jan. 15, 1871.	
1,000,000 in 1871 and 1872, as required, on 60 days notice.	Convertible after Jan. 1, 1872.

The object of this issue of bonds is to provide the means to enable us to carry out the second course of negotiation, to provide additional rolling stock and the means for the enlargement of our new engine houses, shops, &c.

I believe the foregoing information is in strict conformity with your by-laws. Very respectfully, [illegible]

(Signed) FRANKLIN B. GOWEN, President.

EGLESTON & SMITH,
NO. 11 BROADWAY.
Dual in all classes
RAILWAY, COUNTY AND CITY BONDS, GOVERNMENT, RAILWAY AND OTHER STOCKS.

And receive Deposits, subject to checks, allowing interest on balances.

THE CENTRAL NATIONAL BANK OF THE CITY OF NEW-YORK.
NEW-YORK, Jan. 3, 1870.

THE ANNUAL ELECTION FOR DIrectors of this bank, for the ensuing year, will be held at the Bank on TUESDAY, Jan. 11, 1870. The polls will be open from 12 o'clock M. to 1 o'clock P. M.

C. F. GOLDEN, Cashier.

MERCHANTS' EXCHANGE NATIONAL BANK OF THE CITY OF NEW-YORK.

THE ANNUAL ELECTION FOR DIrectors of this bank will be held at the banking house on TUESDAY, Jan. 11, 1870, between the hours of 12 M. and 1 P. M.

E. J. OAKLEY, Cashier.

OFFICE CONTINENTAL INSURANCE COMPANY, NO. 102 BROADWAY, NEW-YORK, Dec. 30, 1869.

THE ANNUAL ELECTION FOR DIrectors of this Company will be held on MONDAY, the 10th day of January next, at the office, at 12 o'clock, and remain open one hour.

OTIS PECK, Secretary.

THE ANNUAL ELECTION FOR DIrectors of this bank will be held at the banking house on TUESDAY, Jan. 11, 1870, between the hours of 12 M. and 1 P. M.

SAMUEL B. WHITE, Cashier.

DIVIDENDS.

TRUSTEE CERTIFICATES

OF THE

AMERICAN EXPRESS COMPANY,

Representing the interest of the stockholders in assets of the Company previous to Dec. 20, 1868, bought and sold at the office of WILLIAMS & BOSTWICK, Nos. 40 and 42 Exchange-place, New-York.

OFFICE OF THE HOWARD INSURANCE COMPANY,
NO. 68 WALL-ST.
NEW-YORK, Jan. 3, 1870.

The Board of Directors have this day declared a Semi-annual Dividend of Six Per Cent., (free from Government tax,) payable on and after the 10th inst.

THEODORE KELLER, Secretary.

COMMERCE FIRE INSURANCE COMPANY OF NEW-YORK, OFFICE NO. 87 WALL-ST.
NEW-YORK, Jan. 3, 1870.

DIVIDEND.

A semi-annual Dividend of Five per Cent. (free from Government tax) has this day been declared payable on and after MONDAY, Jan. 10, 1870.

WILLIAM H. HOXIE, Secretary.

THIRTY-FIRST DIVIDEND.

OFFICE OF MERCANTILE FIRE INSURANCE CO.,
NEW-YORK, Jan. 3, 1870.

The Board of Directors have this day declared a semi-annual Dividend of Five (5) per Cent., free of Government tax, payable on demand.

W. A. ANDERSON, Secretary.

OFFICE OF THE NEW-YORK, PROVIDENCE AND BOSTON RAILROAD CO., STONINGTON RAILROAD,
NEW-YORK, Jan. 3, 1870.

A DIVIDEND OF THREE AND NINE TENTHS PER CENT. (3¾) out of the earnings of the last six months will be paid on the 10th inst., free of Government tax, at the office of Messrs. J. Hooker Hone, No. 30 William-st., on the 10 day of January.

Transfer books will be closed until the 10th inst.

F. E. HOYLE, Secretary.

COMMERCIAL, CHICAGO AND INDIANA CENTRAL RAILWAY COMPANY, NO. 52 BROADWAY.

THE INTEREST COUPONS OF THE Commercial and Chicago and Indiana Central Railway Company, due Jan. 1, will be paid (less Government tax) at the 3d Nicholas National Bank.

E. E. SMITH, President.

CONTINENTAL NATIONAL BANK,
NEW-YORK, Dec. 30, 1869.

THIRTY-SECOND DIVIDEND.—THE Board of Directors have this day declared a Dividend of FOUR PER CENT. (4 per cent.) free of all taxes, payable on and after MONDAY, Jan. 3, 1870. The transfer books will be closed from date until Jan. 5.

O. F. TIMPSON, Cashier.

ATLANTIC NATIONAL BANK, NO. 140 BROADWAY,
NEW-YORK, Dec. 30, 1869.

DIVIDEND.—THE DIRECTORS OF THE Atlantic National Bank have this day declared a semi-annual dividend of Seven per Cent., free of all tax, payable on MONDAY, the 3d of January next. The transfer books will be closed from Dec. 31 until Jan. 4, inclusive.

J. L. TAINTOR, Cashier.

THE NATIONAL PARK BANK OF NEW-YORK.

THE DIRECTORS OF THE NATIONAL Park Bank have this day declared a semi-annual dividend of Seven (7) per Cent., free of tax, payable on and after MONDAY, Jan. 3, 1870. The transfer books will be closed from Dec. 22 to Jan. 3, inclusive.

J. E. WORTH, Cashier.

DIVIDEND.—THE BOARD OF TRUSTEES of the Fulton Fire Insurance Company have this day declared a dividend of Five per Cent., payable at the office in this City, on the 15th day of January, 1870, to the stockholders in those numbers as appear on the books of said Company on and after the 10th day of January, 1870.

S. DEVINCHE, Treasurer.

ELEVENTH WARD BANK,
NEW-YORK, Dec. 31, 1869.

THE BOARD OF DIRECTORS HAVE this day declared a Dividend of Seven (7) per Cent., free of all taxes, payable on and after Jan. 4, 1870.

CHARLES R. BROWN, Cashier.

THE COUPONS OF THE FIRST Mortgage Bonds of the Rome, Watertown and Ogdensburg Railroad Company, due Jan. 1, 1870, will be paid on and after that date upon presentation at the office of

HARVEY, MORGAN & CO.,
No. 52 Exchange-place.

NATIONAL BANK OF COMMERCE IN NEW-YORK.—DIVIDEND NO. 57.—THE Board of Directors have this day declared a dividend of Five (5) per Cent., free from Government tax, payable on and after Jan. 3.

H. P. VAIL, Cashier.

A DIVIDEND OF [illegible] PER CENT. free of tax, payable on and after MONDAY, Jan. 3, 1870.

ANTHONY HALLETT, Cashier.

DIVIDENDS.

EIGHTY-THIRD DIVIDEND.

OFFICE OF THE NORTH AMERICAN FIRE INSURANCE COMPANY,
NO. 161 Broadway, New-York.

Cash capital ..... $[illegible]
Surplus, Jan. 1, 1870 ..... [illegible]

The Board of Directors of this Company have this day declared a Semi-annual Dividend of Five per Cent., free of Government tax, payable on demand.

F. N. CARTER, Secretary.

NEW-YORK, Jan. 4, 1870.

PHILADELPHIA AND READING RAILROAD COMPANY,
OFFICE NO. 227 SOUTH STREET,
PHILADELPHIA, Dec. 28, 1869.

DIVIDEND NOTICE.

The transfer books of this Company will be closed on FRIDAY, the 31st inst., and reopened on TUESDAY, Jan. 11, 1870.

A Dividend of Five per Cent. has been declared on the preferred and common stock, clear of national and State taxes, payable in cash on and after Jan. 17, 1870, to the holders entered as they shall stand registered on the books of the Company on the 31st inst.

All payable at this office. All orders for dividends must be witnessed and stamped.

S. BRADFORD, Treasurer.

OFFICE OF THE PANAMA RAILROAD COMPANY, TONTINE BUILDING, NO. 95 WALL-ST.,
NEW-YORK, Dec. 24, 1869.

FIFTY-FIRST DIVIDEND.

The Board of Directors have this day declared the regular QUARTERLY DIVIDEND OF SIX (6) PER CENT., free of all taxes except income tax, to stockholders of record representing, on and after the 5th of January next.

Transfer books will be closed on the afternoon of the 27th inst., and reopened on the morning of the 7th previous.

HENRY SMITH, Treasurer.

BROOKLYN FIRE INSURANCE COMPANY, 11 Court-st., cor. Remsen-st., Brooklyn.
BROOKLYN, Jan. 3, 1870.

SEVENTY-NINTH DIVIDEND.

The usual Semi-annual Dividend of Ten (10) Per Cent. and Ten (10) Per Cent. payable on account has this day been declared from the profits of the last six months.

T. C. BERGEN, Secretary.

PASSAIC WATER COMPANY.

The bonds of the Passaic Water Company maturing Jan. 15, 1870, will be paid at the First National Bank, Paterson, N. J., on and after Jan. 15, 1870.

The interest coupons will be paid at stockholders at the Metropolitan National Bank, New-York.

JOHN J. BROWN, Treasurer.

PATERSON, Jan. 1, 1870.

SEVENTH DIVIDEND.

STAR FIRE INSURANCE COMPANY, Jan. 4, 1870.

The Board of Directors of this Company have this day declared a semi-annual Dividend of Five per Cent. (5) free from Government tax, payable on demand.

DANIEL A. SMITH, Secretary.

Office, No. 36 Broadway, New-York.

JAMES H. HODGES, Secretary.

LAKE SHORE AND MICHIGAN SOUTHERN RAILWAY COMPANY,
NEW-YORK, Dec. 17, 1869.

DIVIDEND NOTICE.—THE DIRECTORS of this Company have this day declared a Dividend of Four per Cent., free of Government tax, payable in cash on and after the 1st day of February next, at the office of the Company in New-York.

The transfer books will be closed on the 20th day of December inst., at the office of the Farmers' Loan and Trust Company of New-York, and be closed on the 15th day of January, at the close of business, and be reopened on the 2d day of February.

JAMES H. RANKIN, Treasurer.

ROCKFORD, ROCK ISLAND AND ST. LOUIS RAILROAD COMPANY,
TREASURER'S OFFICE, NO. 52 WALL-ST.,
NEW-YORK, Jan. 4, 1870.

THE COUPONS FROM THE BONDS of the Rockford, Rock Island and St. Louis Railroad Company maturing Feb. 1, 1870, will be paid on and after that day at the office of this Company, No. 52 Wall-st.

Holders willing to make a rebate of a per cent. per annum will be paid on demand from this date.

M. H. BOODY, Treasurer.

THE BANK OF NEW-YORK, NATIONAL BANKING ASSOCIATION,
NEW-YORK, Dec. 29, 1869.

THE BOARD OF DIRECTORS HAVE this day declared a Dividend of FIVE PER CENT., free of tax, payable on and after 3d of January next.

The transfer books will be closed from date until the 3d inst.

W. E. MERRITT, Cashier.

LOUISIANA NATIONAL BANK,
NEW-YORK, Dec. 29, 1869.

A DIVIDEND OF SIX PER CENT. has been declared from the net profits for six months and at the office of Messrs. J. H. LANIER & CO., No. 37 Pine-st., New-York, on and after MONDAY, Jan. 3.

J. H. OGLESBY, President.

OFFICE OF THE NASSAU FIRE INSURANCE CO. OF BROOKLYN, NO. 25 COURT-ST. AND NO. 8 WALL-ST., NEW-YORK.

THE BOARD OF DIRECTORS HAVE this day declared a Semi-annual Dividend of Five (50) per Cent., free of Government tax, payable on demand.

WILLIAM T. LAMB, Secretary.

BROOKLYN, Jan. 4, 1870.

OFFICE OF THE IMPORTERS' AND TRADERS' INS. CO.,
NO. 189 BROADWAY,
NEW-YORK, Jan. 1, 1870.

THE BOARD OF DIRECTORS HAVE this day declared a Semi-annual Dividend of Five per Cent., free of all taxes, payable on demand.

DANIEL A. SMITH, Secretary.

FRENKIL NATIONAL BANK,
NEW-YORK, Dec. 29, 1869.

THE DIRECTORS OF THIS BANK have this day declared a Dividend of Five (5) per Cent., free from tax, payable on and after Jan. 3, 1870. The transfer books will be closed from the date until Jan. 12, 1870.

JOHN PARKER, Cashier.

MANUFACTURERS' AND MERCHANTS' BANK,
NOS. 161 AND 163 BROADWAY,
NEW-YORK, Dec. 29, 1869.

THE DIRECTORS HAVE THIS DAY declared a Semi-annual Dividend of Five (5) per Cent., free of all taxes, payable Jan. 10, 1870, until when the transfer books will remain closed.

THEO. D. WARREN, Cashier.

IRVING NATIONAL BANK,
NEW-YORK, Dec. 29, 1869.

A DIVIDEND OF FOUR (4) PER CENT., free of all tax, has this day been declared, payable on and after MONDAY, January seventh. The transfer books will remain closed until then.

J. L. JEWETT, Jr., Cashier.

OFFICE STONINGTON STEAMBOAT COMPANY,
NEW-YORK, Dec. 31, 1869.

A DIVIDEND OF SEVEN PER CENT. on the profits of the last six months will be paid on MONDAY, Jan. 3, 1870, at the office of M. Morgan Rose, No. 30 William-st.

D. S. BABCOCK, President.

NATIONAL BANK OF THE COMMONWEALTH,
NEW-YORK, Dec. 29, 1869.

A DIVIDEND OF FIVE PER CENT. free of taxes, will be paid to the stockholders of this Bank on and after MONDAY, 3d of January next. By order of the Board of Directors.

GEORGE ELLIS, Cashier.

OFFICE OF THE TRAVELLERS' FIRE INSURANCE CO.,
NO. 348 BROADWAY, NEW-YORK, Jan. 4, 1870.

THE BOARD OF DIRECTORS HAVE this day declared a Semi-annual Dividend of Seven (7) per Cent., free from Government tax, payable on demand.

T. Y. BROWN, Secretary.

MECHANICS' BANK, 67 LIBERTY, Dec. 31, 1869.

DIVIDEND NOTICE.—AT A MEETING of the Board of Directors, held this day, a semi-annual Dividend of Four per Cent. was declared, free of all tax, payable on demand. Eastern Transfer will receive their dividends at the National Bank of the Republic, New-York.

HEO. T. HULSE, Cashier.

NATIONAL BROADWAY BANK,
NEW-YORK, Dec. 31, 1869.

FORTIETH DIVIDEND.—A SEMI-ANNUAL Dividend of 12 per Cent. and the Government tax will be paid on and after the 10 day of January ensuing.

By order of the Board.

J. L. EVERITT, Cashier.

MECHANICS' NATIONAL BANK,
NEW-YORK, Dec. 31, 1869.

DIVIDEND.—A DIVIDEND OF FIVE (5) per Cent., free of tax, will be paid to the stockholders of this bank on and after MONDAY, Jan. 3, 1870. The transfer book will be closed from this date to day of payment.

WM. H. COX, Cashier.

FOURTH DIVIDEND.—BANKERS' AND TRADERS' INSURANCE ASSOCIATION.—The Board of Directors have declared a quarterly Dividend of Three per Cent. on the paid-up capital, free of Government tax, payable on the 6th inst.

The transfer books will close on the 3d inst. and reopen on the 10th inst.

V. B. STOUT, Secretary.

JAN. 3, 1870.

THE COUPONS OF THE NEW-YORK and Oswego Midland Railroad Mortgage Seven Per Cent. Gold Bonds, due Jan. 1, 1870, will be paid on and after that date, (free of Government tax,) at the Banking House of George Opdyke & Co., No. 38 Wall-st., New-York.

D. C. LITTLEJOHN, President.

OSWEGO, N. Y., Dec. 31, 1869.

SIXTY-NINTH DIVIDEND.—UNITED STATES FIRE INSURANCE COMPANY.—The Board of Directors have this day declared a semi-annual Dividend of Seven (7) per Cent., free of Government tax, payable on demand.

W. WILSON UNDERHILL, Secretary.

NEW-YORK, Jan. 4, 1870.

THIRTY-FIFTH DIVIDEND.—HANOVER FIRE INSURANCE COMPANY.—The Board of Directors have this day declared a semi-annual Dividend of Five (5) per Cent., free from Government tax, payable on demand.

J. REMSEN LANE, Secretary.

NEW-YORK, Jan. 4, 1870.

THE COUPONS DUE JAN. 1, 1870, of the Rome, Watertown and Ogdensburg Railroad Company, Pacific Division (Branch Line) will be paid on and after that date upon presentation at the office of DABNEY, MORGAN & CO., No. 52 Exchange-place.

NOTICE.—THE COUPONS OF THE LOUISVILLE, Cincinnati and Lexington Railroad Co., due Jan. 1, 1870, will be paid on and after Monday, Jan. 3, 1870, at the BANK OF AMERICA.

WATCHES, JEWELRY, &c.

CUCKOO CLOCKS, OUR PATENT hand musical clocks, American clocks, gold watches, silver watches, of Howard, Boston, Tiffany and gold jewelry, and silverware, of Howard prices. A FRANKFIELD, sign, corner of 14th-st. and 6th-av., corner of 26th-st. and 6th-av.

HOUSES & ROOMS WANTED.

WANTED—BY A RESPONSIBLE PARTY, a modern house, containing from eight to ten rooms, and bath, in a good locality, north of Fourteenth-st., east of Ninth-av., and west of Lexington-av. Price not to exceed $[illegible]. Address R., Box No. 140 Times Office.

WANTED—TO HIRE A SMALL HOUSE, with [illegible] Address [illegible], Westchester County, N. Y.

SAVINGS BANKS.

BEEKMAN SAVINGS INSTITUTION, NO. 2 WARREN-ST., NEW-YORK.

[illegible]

IRVING SAVINGS INSTITUTION, NO. 96 WARREN-ST., NEW-YORK.

SIX PER CENT. INTEREST allowed on all sums from $5 to $5,000. Deposits made on or before Jan. 10 will draw interest from Jan. 1. Bank open daily from 10 A. M. to 3 P. M.

WALTER W. CONCKLIN, President.
VANDERBILT L. BUXTON, Secretary.

BROOKLYN SAVINGS BANK,
CORNER OF FULTON AND CONCORD-STS.

Depositors in the Bank are hereby notified that Interest will be paid at the rate of

EIGHT PER CENT. PER ANNUM

on accounts not exceeding three thousand dollars, and at the rate of

SEVEN PER CENT. PER ANNUM

on those of greater amount, if it be credited thereto on the first day of January, 1870, or shall be credited with the Interest thereon, on and after the 5th of January.

Interest payable after Jan. 10, and when not called for, will be added to the principal as a deposit.

HOSEA WEBSTER, President.

EXCELSIOR SAVINGS BANK,
No. 88 BOWERY, (Bowery Building.)

Open daily from 10 A. M. to 3 P. M., and on MONDAY, WEDNESDAY and SATURDAY EVENINGS, from 6 to 8.

Money deposited on or before Jan. 10 will draw interest from Jan. 1, at

SEVEN PER CENT. PER ANNUM.

A semi-annual Dividend at the rate of Six Per Cent. per annum will be paid on and after MONDAY, Jan. 10.

WM. M. GILES, President.
HUGH MURRAY, Vice-President.
ISAAC BARRETT, Secretary.
N. B.—Drafts on all principal towns in Europe sold at the lowest rates of exchange.

SIX PER CENT.
FREE FROM GOVERNMENT TAX
THIRD AVENUE SAVINGS BANK,
Corner of Third-av. and Forty-first-st.
NEW-YORK, Dec. 30, 1869.

DIVIDEND.—A semi-annual Dividend at the rate of Six per Cent. per annum, free of Government tax, on all sums from $5 to $5,000, will be paid on and after the second MONDAY in January, 1870, to depositors on that date, if not drawn, will be credited to the account, and draw interest from Jan. 1 the same as a deposit. Bank open daily from 10 A. M. to 3 P. M.

WALTER W. CONCKLIN, President.
N. B.—Drafts on all principal towns in Europe sold at the lowest rates of exchange.

DRY DOCK SAVINGS BANK,
Nos. 341 and 343 East 40th-st., near Avenue D.

On and after the 1st of January, 1870, and until further notice, interest at the rate of Seven per Cent. will be paid to depositors on all sums not exceeding $1,000. Interest paid on deposits made on or before the 10th of each month.

EDWIN MILES, President.
JAMES L. STEWART, Secretary.

BROADWAY SAVINGS INSTITUTION,
No. 97 Broadway, entrance on Thirty-first-st.

DIVIDEND.—Interest at the rate prescribed therefor for the six months ending Dec. 31, at the rate of SIX PER CENT. per annum, on all sums of $5 and upward, will be paid, or credited to the account, on and after Jan. 10, 1870.

FRANCIS F. SCHOLAR, President.
WARD B. WORSLEY, Sec. Pro Tem.

UNION DIME SAVINGS BANK,
Nos. 396 and 398 Canal-st., corner Laight-st.
SIX PER CENT. interest allowed on all sums from $5 to $5,000.

Money deposited on or before Jan. 10 will draw interest from Jan. 1. ASSETS, $7,000,445 97.

N. J. HAINES, Jun. President.
W. S. WHITLOCK, Jun. Treasurer.
Vice-Presidents.
T. R. ARNOLD, Secretary.

THIRD-AVENUE SAVINGS BANK,
Corner 23d-st. and 3d-av.

Open daily from 10 A. M. to 3 P. M., and on Monday, Wednesday and Saturday evenings, from 6 to 8 o'clock.

Any sum not exceeding $5,000 will be credited, interest on which will be paid on demand. Money deposited before Jan. 20 will draw interest from Jan. 1.

METROPOLITAN SAVINGS BANK, No. 1 and 3 Cooper-Institute, Astor-place.
JANUARY, 1870.

INTEREST at the usual rate of SIX PER CENT. per annum will be paid on all deposits entitled thereto, and added MONDAY, Jan. 10, to, if not withdrawn, will be added to the amount, and draw interest from Jan. 1.

MONEY DEPOSITED on or before JAN. 10 will draw interest from the 1st of that month.

SIX PER CENT. INTEREST allowed on all sums of $5 and upward.

Deposits of $5 received.

ISAAC T. SMITH, President.
T. W. ELLIS, Secretary.

GREENWICH SAVINGS BANK,
NEW-YORK, Dec. 31, 1869.

INTEREST WILL BE PAID TO DEPOSITORS at the rate of Seven per Cent. per annum on all sums of $5 to $5,000, and Six per Cent. on all sums exceeding $5,000, for any time not exceeding one year, free from Government tax, if not withdrawn, or called for, will be credited to the account of the depositor, and draw interest from the first of January, 1870. All interest remaining unpaid or uncalled for will be compounded and draw interest the ensuing year. Interest payable on and after Tuesday, Jan. 10, 1870, will draw interest from Jan. 1.

BENJAMIN F. WHEELWRIGHT, President.
JAMES BIRDS, } Secretaries.
WILLIAM RIKER, }

CITIZENS' SAVINGS BANK,
No. 10 BOWERY, S. W. CORNER CANAL-ST.

SIX PER CENT. INTEREST ALLOWED ON ALL SUMS FROM FIVE TO FIVE THOUSAND DOLLARS.

Money deposited on or before JAN. 10 will draw interest from Jan. 1. Bank open EVERY DAY from 10 to 1, and also in the evenings of SATURDAY and Friday from 6 to 8.

Bank books in English, German and French.

SIMEON A. BONNER, Jr. A. QUINTARD, President.

MECHANICS' AND TRADERS' SAVINGS INSTITUTION, No. 728 Bowery, near Bleecker-st.

SIX per Cent. interest paid on all sums from $5 to $5,000.

Money deposited on or before JAN. 10 will draw interest from JAN. 1. German spoken.

Open daily from 10 A. M. to 3 P. M., and on Mondays and Wednesdays from 10 to 7.

ALFRED T. CONKLIN, President.
HENRY C. FRIRS, Secretary.

GERMAN UP-TOWN SAVINGS BANK, No. 87 2d-av., between 4th and 5th-sts. Cor. 4th-st.

Interest paid on all sums from $5 to $5,000. Deposits made on or before Jan. 10 will draw interest from Jan. 1. Open daily from 10 A. M. to 3 P. M., and on Monday, Wednesday and Saturday evenings, from 6 to 8 o'clock.

CHRISTIAN SCHWARTZ, President.
CHARLES SCHAEFER, Treas. and Secy.

NEW-YORK SAVINGS BANK, 9TH-AV. corner of 14th-st.—SIX PER CENT. INTEREST allowed on all sums from $5 to $5,000. Deposits made on or before Jan. 10 will draw interest from Jan. 1.

R. R. BUIK, President. J. B. KEELER, Vice-President. G. W. BRICKENSTOCK, Secretary.

SITUATIONS WANTED.

FEMALES.

WANTED—A SITUATION AS FIRST-CLASS cook in a small private family; understands her business thoroughly; would assist in the washing if required; City reference. Call for two days at No. 149 East 50th-st.

WANTED—A SITUATION BY AN ENGLISH Protestant girl as first-class waitress, or chambermaid to the country; a private family; no objection to the country; good references. Apply at No. 31 4th-st.

WAN

SHIPPING

CUNARD LINE.
THE BRITISH AND NORTH AMERICAN ROYAL MAIL STEAMSHIPS
BETWEEN NEW-YORK AND LIVERPOOL, CALLING AT CORK HARBOR.
Niagara, Wednesday, Jan. 5 Scandia, Thursday, Jan. 27
Parthia, Thursday, Jan. 6 Caledonia, Wednesday, Feb. 2
Java, Wednesday, Jan. 19 Marathon, Thursday, Feb. 3
Alpes, Thursday, Jan. 13 Russia, Wednesday, Feb. 9
Cuba, Wednesday, Jan. 19 Palestine, Thursday, Feb. 10
RATES OF PASSAGE.
By the Wednesday steamers, not carrying steerage.
First Cabin...$140 gold. Second Cabin...$90 gold.
First Cabin, to Paris...$165 gold.
By the Thursday Steamers.
First Cabin...$80 gold. Steerage...$35, currency.
Steerage tickets from Liverpool, and Queenstown and all parts of Europe at lowest rates.
Through bills of lading given for Boston, Montreal, Havre, Antwerp and other ports on the Continent, and for Mediterranean ports.
For freight and cabin passage apply at the Company's Office, No. 4 Bowling-green.
CHAS. G. FRANCKLYN, Agent.
Steamer of 5th January will not carry passengers.

ONLY DIRECT LINE TO FRANCE.
THE GENERAL TRANSATLANTIC COMPANY'S MAIL STEAMSHIPS BETWEEN NEW-YORK AND HAVRE, CALLING AT BREST.
The splendid vessels on this favorite route for the Continent will sail from Pier No. 50 North River as follows:
ST. LAURENT.....Saturday, Jan. 8
LAFAYETTE.....Saturday, Jan. 22
FRANCE.....Saturday, Feb. 5
VILLE DE PARIS.....Saturday, Feb. 19
Rates of passage payable in gold (including wine):
TO BREST OR HAVRE, First cabin, $140; second cabin, $90.
TO PARIS, including railway ticket, $145 and $95.
These steamers do not carry steerage passengers.
American travelers going to or returning from the Continent of Europe by taking the steamers of this line avoid both transit by English railways and the discomforts of crossing the Channel, besides saving time, trouble and expense.
GEO. MACKENZIE, Agent, No. 58 Broadway.

FOR LIVERPOOL AND QUEENSTOWN.
The Liverpool and Great Western Steamship Company intend to sail as follows:
CITY OF BALTIMORE...Saturday, Jan. 8, 10 A. M.
CITY OF NEW-YORK, (via Halifax.)
Tuesday, Jan. 11, 12 M.
CITY OF PARIS.....Saturday, Jan. 15, 1 P. M.
CITY OF BROOKLYN.....Saturday, Jan. 22, 9 A. M.
and then succeeding SATURDAY and alternate TUESDAY. Pier No. 42 North River.
PASSAGE BY THE TUESDAY STEAMER, VIA HALIFAX.
RATES OF PASSAGE.
BY THE MAIL STEAMER SAILING EVERY SATURDAY.
PAYABLE IN GOLD. PAYABLE IN CURRENCY.
First Cabin.....$100 Steerage.....$30
To London.....$105 To London.....$35
To Paris.....$115 To Paris.....$40
PASSAGE BY THE TUESDAY STEAMER, VIA HALIFAX.
FIRST CABIN. STEERAGE.
PAYABLE IN GOLD. PAYABLE IN CURRENCY.
Liverpool.....$80 Liverpool.....$30
London.....80 Halifax.....15
St. John's, N. F., by [illegible] St. John's, N. F., by [illegible] 20
Branch Steamers. French Steamers.
Passengers also forwarded to Havre, Hamburg, Bremen, Amsterdam and Paris.
Tickets can be bought here at moderate rates by persons wishing to send for their friends.
For further information apply at the Company's Office.
JOHN G. DALE, Agent,
No. 15 Broadway, New-York.

STEAM TO GLASGOW AND LONDONDERRY.
THE ANCHOR LINE.
Service Clyde-built iron screw steamers, are intended to sail as follows:
CALEDONIA.....Jan. 1 INDIA.....Jan. 29
COLUMBIA.....Jan. 15 CALABRIA.....Feb. 5
EUROPA.....Jan. 22 ITONIA.....Feb. 12
Steerage, $30 currency, gold. Cabin, $60 and $70 currency, gold, according to accommodation.
Passengers booked to and from Hamburg, Havre, Rotterdam, Antwerp, &c., at very low rates.
Drafts issued payable at any bank in Great Britain and Ireland.
For further information apply at the steamer, foot of Dey-st., or at the Company's office, No. 7 Bowling-green, New-York. HENDERSON BROTHERS.

FOR LIVERPOOL,
(VIA QUEENSTOWN,)
CARRYING THE UNITED STATES MAILS.
THE LIVERPOOL AND GREAT WESTERN STEAM COMPANY will despatch one of their first-class full-power iron screw steamships from PIER NO. 20 NORTH RIVER, EVERY WEDNESDAY,
as follows:
MANHATTAN, Captain POCOCK.....Jan. 12, at 1 P. M.
MINNESOTA, Captain PECK.....Jan. 19, at 1 P. M.
IDAHO, Captain CUTTING.....Jan. 26, at 7½ P. M.
NEVADA, Captain GERRY.....Feb. 2, at 1 P. M.
COLORADO, Captain WRIGHT.....Feb. 9, at 1 P. M.
NEBRASKA, Captain GIBARD.....Feb. 9, at noon.
Cabin passage, $80 gold.
Steerage passage, (Office No. 2 Broadway,) $30 currency.
For freight or cabin passage apply to
WILLIAMS & GUION, No. 29 Wall-st.

NATIONAL LINE.
STEAM TO LIVERPOOL AND QUEENSTOWN.
From Pier No. 6 North River.
HELVETIA, Thomson, Saturday, Jan. 1, at 1 P. M.
ENGLAND, Grice, Saturday, Jan. 8, at 9 A. M.
For passage to Liverpool or Queenstown: Cabin, $100 and $80; Steerage $30, currency.
Steerage tickets from Liverpool or Queenstown, $30, currency.
Apply at the Company's office, No. 6 Broadway.
F. W. J. HURST, Manager.

PACIFIC MAIL STEAMSHIP COMPANY'S
THROUGH LINE TO
CALIFORNIA AND CHINA.
FREIGHT AND PASSAGE GREATLY REDUCED.
Through rates, New-York to San Francisco:
First Class.....Steerage.
$240 to $200.....$65.
accordance to location of berth.
These rates include berths, board and all necessaries for the trip.
Steamers of the above line leave Pier No. 6 North River, foot of Canal-st., at Hudson-st. Dock, ON 5TH AND 21ST OF EACH MONTH, except when these days fall on Sunday, then the day previous.
One hundred pounds of baggage free to each adult. Medicine and attendance free.
JAS. L. ALLEN, Agent.
NOTICE TO SHIPPERS.
For reduced rates of freight on wharf. Freight for steamer ARIZONA received until 4 P. M. on TUESDAY, Jan. 4. All usual facilities afforded shippers in collecting inland charges, &c.
For freight or passage apply at the office of the Company, No. 1 Battery-place, or at the Company's office, No. 10 Broadway, or at the Company's office, Pier No. 6 North River, foot of Canal-st.
F. B. BABY, Agent.

FOR ST. THOMAS AND BRAZIL.
UNITED STATES AND BRAZIL MAIL STEAMSHIP COMPANY.
REGULAR MAIL STEAMERS sailing on the 22d of every month:
MERRIMACK, Capt. WEBB, Jan. 22.
SOUTH AMERICA, Capt. THELEFALL, Feb. 22.
NORTH AMERICA, Capt. SLOCUM, March 22.
These splendid steamers sail on scheduled time and call at St. Thomas, Pernambuco, Bahia and Rio de Janeiro, going and returning. For engagements of freight or passage, apply to
WM. R. GARRISON, Agent,
No. 5 Bowling-green, New-York.

UNITED STATES MAIL TO HAVANA.
ATLANTIC MAIL STEAMSHIP COMPANY,
Sailing regularly every THURSDAY, at 3 o'clock P. M., from Pier No. 4 North River, viz:
MORRO CASTLE, Capt. E. ADAMS.....Jan. 6
COLUMBIA, Capt. E. VAN SICK.....Jan. 13
EAGLE, Captain M. B. GERARD.....Jan. 20
For freight or passage apply to
C. G. WHEELER, Jr., President,
No. 5 Bowling-green.

FOR NASSAU, N. P.
CARRYING THE ROYAL MAILS.
Atlantic Mail S. S. Co.'s steamer MORRO CASTLE, Captain E. ADAMS, Jan. 27, at 3 P. M., from Pier No. 4 North River.
For freight or passage apply to
C. G. WHEELER, Jr., President.
No. 5 Bowling-green.

HAVANA, SISAL AND VERA CRUZ.
New-York and Mexican Mail Steamship Line—Sailing every twenty days, from Pier No. 9 East River, at 12 noon. The splendid new steamers
CLYDE, MEXICO, Capt. DRAKE.....Thursday, Jan. 13.
CLEOPATRA, Capt. PHILLIPS, Wednesday, Feb. 2.
For freight or passage apply to
F. ALEXANDER & SONS, No. 10 Broadway.

PUERTA PLATA, SAMANA, SANTO DOMINGO.
The United States Mail Steamship,
TYBEE,
Captain E. A. DELANO,
will leave for the above ports in the early part of January. For freight or passage apply to
SPOFFORD, TILESTON & CO.
No. 39 Broadway.

FOR MOBILE,
VIA FERNANDINA ROUTE.
THE FLORIDA RAILROAD COMPANY WILL DISPATCH THEIR
FIRST-CLASS STEAMSHIP
MEROBITA,
Captain STARKS,
ON SATURDAY, Jan. 8, from Pier No. 20 North River, at 3 P. M. Cargo delivered without lighter at Mobile.
In low counting: Has elegant passenger accommodations.
Insurance guaranteed at one and a half per cent. to Mobile.
Through Rates and Bills Lading given to Selma, Montgomery, and all points in the Interior at LOWEST RATES than any other line.
For freight or passage apply to
J. P. PATTERSON, Agent, No. 27 West-st., or to
E. H. DRUMMOND & SON, No. 24 West-st.
Mobile Agents, A. J. INGERSOLL & CO.

FOR NEW-ORLEANS.
OLD LINE—LOW FREIGHT.
The well-known first-class schooner-rigged steamship DE SOTO, Capt. H. Morton, commanding, will leave Pier No. 34 North River on SATURDAY, Jan. 8, at 12 M. Freight taken at through rates for St. Louis, Mobile and Galveston.
For freight or passage, having superior accommodations, apply to LIVINGSTON, FOX & CO.
No. 6 Liberty-st.

NOTICE TO TRAVELERS.
Persons or gentlemen going to travel on the Continent of Europe, should bear in mind that expense of a courier, should never leave Paris without one; their services are invaluable in relieving the traveler from responsibility of care and trouble respecting passports, examination and conveyance of baggage, in enjoying the best accommodation, in protecting the traveler from imposition, and an infinity of annoyances to which they are exposed in various parts of the Continent. Couriers, all trustworthy couriers and traveling servants may always be obtained by applying to the COURIER SOCIETY, No. 2 Rue d'Alger, near the Tuileries Garden, Paris.

SHIPPING

FOR SAVANNAH, GA.,
AND THE SOUTH AND SOUTHWEST.
GREAT SOUTHERN FREIGHT AND PASSENGER LINE STEAMSHIPS AND CENTRAL RAILROAD OF GEORGIA.
GREAT REDUCTION IN PASSENGER RATES TO ALL POINTS IN THE INTERIOR.
FOUR STEAMERS A WEEK.
TUESDAY, THURSDAY, SATURDAY AND SATURDAY.
THE STEAMSHIPS
HERMAN, LIVINGSTON, Captain CHESNEAU,
THURSDAY, Jan. 6, from Pier No. 13 North River, at 3 P. M.
LIVINGSTON, FOX & CO., Agents,
No. 6 Liberty-st.

FOR SAVANNAH, GA.
SAN SALVADOR, Captain NORMANTON, SATURDAY, Jan. 8, from Pier No. 3 North River, at 3 P. M.
WM. R. GARRISON, Agent,
No. 5 Bowling-green.

MONTGOMERY, Captain FAIRCLOTH, SATURDAY, Jan. 8, from Pier No. 13 North River, at 3 P. M.
R. LOWDEN, Agent,
No. 36 Wall-st.

LEO, Capt. DEARBORN, TUESDAY, Jan. 11, from Pier No. 16 East River, at 3 P. M.
MURRAY, FERRIS & CO., Agents,
Nos. 44 and 46 South-st.

FOR CHARLESTON, S. C.,
THE FLORIDA PORTS, THE SOUTH AND SOUTHWEST—REGULAR LINE.
The sidewheel steamship SARAGOSSA, C. SIDER, Commander, will sail
THURSDAY, Jan. 6, 1870, at 3 P. M.
from Pier No. 3 North River, foot of Rector-st.
Rates of passage—Charleston, $15.
Through bills of lading to all points South and Southwest.
Agents in Charleston (Burrows & Co.) forward all goods free of commission. Insurance effected at this office at one-half of one per cent.
ARTHUR LEARY, Agent, No. 10 Wall-st.
The steamship MAGNOLIA will sail Jan. 13.

FOR NEW ORLEANS DIRECT.
THE CROMWELL LINE.
Steamships of this line will leave Pier No. 9 North River at 3 P. M. as follows:
GEO. WASHINGTON.....Saturday, Jan. 8
MARIPOSA.....Saturday, Jan. 22
Freight taken for St. Louis, Mobile and Galveston at through rates. Cabin passage, $60 gold.
For passage apply on board, or for freight, apply to
H. B. CROMWELL & CO., No. 48 West-st.

TAPSCOTT'S EMIGRATION AND FOREIGN EXCHANGE OFFICE.
From Liverpool and Queenstown, by first-class steamships. Also from Liverpool and London, by Regular Sailing Packets weekly. Tickets for $1 and upwards. Drafts on Great Britain and Ireland, at the lowest rates of TAPSCOTT BROTHERS & CO., No. 16 South-st., New-York.

RAILROADS.

HUDSON RIVER RAILROAD.
Trains leave depot, foot of Chambers-st., as follows:
8:00 A. M., Cincinnati and Chicago express, drawing-room cars attached.
10:30 A. M., express express, drawing-room cars attached.
4:00 P. M., Mail and express, drawing-room cars attached.
5:30 P. M., Pacific express, drawing-room cars through to St. Louis, without change, via N. Y. C. Railroad, Niagara Falls, Buffalo, and N. S. Railroad. (daily.)
11:00 P. M., night express, sleeping cars attached.
7:00, 8:00, 9:00, 10:00, 11:00 A. M., 12 M., 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11 and 12 P. M., express trains.
1:00 and 3:00 P. M., express trains.
6:00, 7:00, 8:00 A. M., 12 M., 1, 3, 4:30, 5:30, 7 and 11:00 P. M., express trains.
10:00 A. M. (on Sundays.)
Nov. 15, 1869. J. H. TOUGEY, Superintendent.

ERIE RAILWAY.—TRAINS WILL LEAVE Depots at foot of Chambers-st. and foot of 23d-st., as follows:
Tuesday Express trains leave Chambers-st. at 9 A. M., 10 A. M. and 9:30 P. M. (daily.) leave 23d-st. at 7:45 A. M., 9:45 A. M. and 9:15 P. M. (daily.) Now and improved Drawing-room Cars will accompany the 9 A. M. and 9:30 P. M. trains to Dunkirk, where connection will be made with Lake Shore Sleeping Coaches through to Cleveland and Toledo, Sleeping Coaches will accompany the 9:30 P. M. train to Buffalo, Niagara Falls and Chicago. For Rochester, Buffalo and Cincinnati, An Emigrant train leaves daily at 6 P. M. For Port Jervis and way, 4:30 P. M. (24-st. 4:15 P. M.) Goshen Accommodation, 4 P. M. (24-st. 3:45 P. M.) Orange County express, (freight accommodation) for Newburgh, Montgomery, Goshen, Port Jervis and Unionville.
For Middletown and way, at 8:30 P. M. (24-st. 8:15 P. M.)
For Otisville and way at 8:30 A. M. daily, (24-st. 8:15 A. M.)
For Hornellsville and way at 9 A. M., 3:30 and 4:30 P. M. (24-st. 8:45 A. M., 3:15 and 4:15 P. M.)
For Dunkirk and way, 9 A. M. and 4:30 P. M. (24-st. 8:45 A. M. and 4:15 P. M.)
For Paterson and way, from 23d-st. Depot, at 6:45 A. M., 8:45 A. M., 12:45 P. M., 3:45 P. M., 4:45 P. M., 5:15 P. M. and 6:15 P. M. From Chambers-st. Depot, at 6:30 A. M., 8:30 A. M., 9:15 A. M., 12 M., 1:30 P. M., 3:30 P. M., 4:30 P. M., 5:15 P. M. and 6:15 P. M. (daily.) At 6 A. M., 8:45 A. M., 12 M., 1:30 P. M. (daily.) At 3 P. M. (except Sundays.)
For Hackensack and way, from 23d-st. Depot, at 6:45 A. M., 8:45 A. M., 12:45 P. M., 3:45 P. M., 4:45 P. M., 5:15 P. M., 6:15 P. M. and Saturday only, 11 Midnight. From Chambers-st. Depot, at 6 A. M., 8 A. M., 1 P. M., 3:30 P. M., 4:30 P. M., 5:30 P. M., and Saturdays only 11 midnight.
Tickets for passage and for apartments in Drawing Room cars for sleeping purposes can be obtained, and baggage for the checking and transfer of baggage may be left at the Company's offices, Nos. 241, 529 and 957 Broadway; corner 129th-st. and 3d-av., Harlem; No. 356 Fulton-st., Brooklyn; depot foot of Chambers-st. and foot of 23d-st., New-York; No. 2 Exchange-place and foot of Newark-st., Hoboken; Depot, Jersey City, and of the agents at the principal hotels.
† To Piermont only.
L. D. RUCKER, Gen'l Sup't. WM. S. BARR, Gen'l Pass'r Agt.

SOUTH SIDE RAILROAD OF LONG ISLAND.—Winter Arrangement.—On and after Oct. 25, trains will leave Old Slip Ferry-boat at Jamaica as follows: 8:00 A. M., mail and passenger for Patchogue; 10 A. M., express, for Greenport to Patchogue; 3:30 P. M., accommodation for Babylon; 4:30 P. M., express, through to Greenport; 6:30 P. M., for Merrick, on Sundays, through to Babylon. All trains connect at Valley Stream, except the Merrick into and early trains.
C. W. DOUGLAS, Superintendent.

STEAMBOATS.

STONINGTON LINE,
TO BOSTON AND PROVIDENCE.
GREAT INSIDE ROUTE—SHORTEST AND MOST DIRECT.
Fare always as low as by any other line.
The new and magnificent steamships
STONINGTON and NARRAGANSETT,
Capt. WM. M. JONES. Capt. GEO. E. HULL.
From Pier No. 28, foot of Jay-st., North River,
at 4 P. M.
Arriving ahead of all other lines.
Tickets sold and baggage secured at No. 2 Astor House, and at Dodd's Express office, No. 944 Broadway.
P. B. BABCOCK,
President Stonington Steamboat Company.

FOR BOSTON,
Via Fall River, touching at Newport.
WINTER ARRANGEMENT.
The splendid steamers
NEWPORT AND OLD COLONY,
Commander LEWIS. Commander SIMONS,
leave daily (Sundays excepted) at 4 P. M., from Pier No. 30, North River, foot of Courtlandt-st.
JAMES FISK, Jr., President.
M. B. SIMONS, Managing Director.
C. H. VAILE, General Passenger Agent.
H. H. MANGAM, Freight Agent.

HUDSON RIVER OPEN NAVIGATION RESUMED.—The steamer CONNECTICUT, of the regular Albany and Troy line, will leave Pier No. 40 North River, foot of DUANE-st., at 6 o'clock P. M., and every TUESDAY, THURSDAY and SUNDAY thereafter until further notice. Freight and passengers for the North and West taken at lowest rates.

FOR BRIDGEPORT, AND ALL points on Housatonic and Naugatuck Railroads.—Fare, $1. Steamer leaves Catherine-slip at 15 noon.

FOR NEW HAVEN, HARTFORD, &c.—Fare $1. Steamer leaves foot of Rector-st. for New-Haven at 3:45 and 11 P. M., connecting with railroad.

PUBLIC NOTICES.

CORPORATION NOTICE.—PUBLIC Notice is hereby given to the owner or owners, occupant or occupants of all houses and lots, improved or unimproved lands affected thereby, that the following assessments have been completed and are lodged in the office of the Board of Assessors for examination by all persons interested, viz.:
First—For laying Nicolson pavement in Fifteenth-street, from Fifth-avenue to the East River.
Second—For laying Nicolson pavement in Fifty-first-street, from Fifth to Sixth-avenue.
Third—For laying Nicolson pavement in Forty-first-street, from Fifth to Sixth-avenue.
Fourth—For laying Nicolson pavement in Forty-first-street, from Sixth to Seventh-avenue.
Fifth—For laying Belgian pavement in West Washington-place, from Fourth-street to Sixth-avenue.
Sixth—For laying sewer in One Hundred and Thirty-first-street, from Fifth to Sixth-avenue.
The limits embraced by such assessment include all the premises fronting or abutting on said ground vacant lots, places and parcels of land affected thereby.
First—Both sides of Fifteenth-street, from First-avenue to the East River, to the extent of half the block on the intersecting streets.
Second—Both sides of Fifty-first-street, from Fifth to Sixth-avenue, to the extent of half the block on the intersecting streets.
Third—Both sides of Twenty-first-street, from Eighth to Ninth-avenue, to the extent of half the block on the intersecting streets.
Fourth—Both sides of Forty-first-street, from Sixth to Seventh-avenue, to the extent of half the block to the intersecting streets.
Fifth—Both sides of West Washington-place, from Fourth-street to Sixth-avenue, to the extent of half the block on the intersecting streets; the southerly side of Fourth-street, between Greene and Thirty-first streets, and the northerly side of Fourth-street, between Barrow-street and Sixth-avenue.
Sixth—Both sides of One Hundred and Thirty-first-street, from Fifth to Sixth-avenue; the westerly side of Fifth-avenue, and the easterly side of Sixth-avenue between One Hundred and Thirty-fifth and One Hundred and Thirty-first streets.
All persons whose interests are affected by the above-named assessments, and who are opposed to the same, or either of them, are requested to present their objections in writing, to Emanuel B. Hart, Chairman of the Board of Assessors, at their office, No. 10 Chatham-street, within thirty days from the date of this notice.
EMANUEL B. HART,
RICHARD TWEED,
THOMAS B. ASTEN,
RICHARD M. HENRY,
Board of Assessors.
OFFICE BOARD OF ASSESSORS,
NEW-YORK, Jan. 5, 1870.

LOST AND FOUND.

$250 REWARD.—LOST, ON BROADWAY, on Friday last, between Tiffany & Co.'s jewelry store and Amity-st., a pocketbook, containing valuable papers and a diamond breastpin and earrings. The finder will receive the above reward by returning the same to MAXWELL & BARKER, No. 160 Franklin-st.

COPARTNERSHIP NOTICES.

DISSOLUTION OF PARTNERSHIP.
The firm of C. F. FISCHER & CO. is this day dissolved.
C. F. FISCHER,
ERNESTO FISCHER.
NEW-YORK, Jan. 1, 1870.

COPARTNERSHIP NOTICE.
The undersigned have this day formed a copartnership under the firm of FRANCKE & FISCHER.
C. F. FRANCKE,
C. F. FISCHER,
AXEL F. FRANCKE,
ERNESTO FISCHER.
CLEMENS FISCHER will sign the firm per procuration.
New-York, Jan. 1, 1870.

DISSOLUTION.
The copartnership heretofore existing between GEORGE OWEN, SMITH OWEN, WILLIAM H. HISCOX and REUBEN L. ALLEN, under the name of G. & S. OWEN & CO., is this day dissolved by mutual consent. WILLIAM H. HISCOX retiring from the firm. The remaining partners will continue the business under the same firm name, and settle all accounts of the late firm.
GEORGE OWEN,
SMITH OWEN,
WM. H. HISCOX,
REUBEN L. ALLEN.
PROVIDENCE, R. I., Jan. 4, 1870.

DISSOLUTION.
The copartnership heretofore existing under firm of CALDWELL, GORDON & CO., in Philadelphia and New-York, and of HALL, CALDWELL & CO. at Boston, is this day dissolved by mutual consent. Either party will sign in liquidation.
S. CALDWELL, Jr.
A. HALL.
N. P. GORDON.
PHILADELPHIA, Dec. 31, 1869. SAM. B. YOUNG.

TWENTY-SEVENTH DIVIDEND.
PARK FIRE INSURANCE COMPANY.
OFFICE NO. 127 BROADWAY.
A semi-annual Dividend of Five (5) per Cent. has been declared, payable on demand, free from Government tax. GEO. ALGER, Secretary.
New-York, Jan. 3, 1870.

LIMITED PARTNERSHIP.—THIS IS to certify that the undersigned have formed a limited partnership pursuant to the provisions of Title 1, chapter 4, part 5, of the Revised Statutes of the State of New-York, and to be conducted under the firm of STEWART & CO., in the City of New-York, in the State of New-York, to be conducted under the firm of COCHRAN, HAMILTON & CO., in the City of New-York; the general nature of the business intended to be transacted is the Stock Brokerage business, viz., buying and selling on commission, dealing in the purchase and selling on commission of bonds, gold and security; the names of all the general and special partners, their residence, and the amount of capital specified for the special partners are as follows: General Partners, JOHN COCHRAN, WILLIAM H. HAMILTON and HENRY GLASS, all of the City of New-York; Special Partner, ALEXANDER T. STEWART, of the City of New-York; Special Partner, WELLINGTON CLAFF, of the City of New-York; the amount of capital which said special partner has contributed to the common stock is the sum of $50,000 in cash; the period when the said partnership is to commence is the 1st day of January, 1870, and will terminate on the 1st day of January, 1872.
ROBT. COCHRAN,
WM. H. HAMILTON, } General partners.
HENRY GLASS,
WELLINGTON CLAFF, Special partner.
(No rev. stamp—canceled.)

DISSOLUTION.—THE COPARTNERSHIP business existing between the undersigned, under the firm of PATON, STEWART & CO., in New-York and London, is dissolved from and after this date.
Either partner will sign the name of the firm in liquidating the unsettled business of the concern.
THOMAS PATON,
ALEXANDER STEWART,
R. BALLANTINE,
WM. C. HICKS.
Dec. 31, 1869.
R. BALLANTINE will continue the agency and commission business at No. 4 Coleman-st., London, on his own account.

COPARTNERSHIP.—The subscribers succeed to the business of PATON, STEWART & CO., and will continue the dry goods importing and commission business under the firm of HICKS, BARR & CO., at Nos. 139 and 149 Duane-st.
WM. C. HICKS,
WM. A. BARR,
EDGAR S. HICKS.
New-York, Jan. 1, 1870.

THE COPARTNERSHIP HERETOFORE existing between the undersigned under the firm of MORAN & GOULD, in the dry goods business, by mutual consent.
THEODORE T. MORAN,
WM. R. GOULD, Jr.
New-York, 31st December, 1869.
The undersigned have this day formed a copartnership under the firm of T. T. MORAN & GOULD, for the purpose of transacting a general stock and banking business, at No. 93 Pine-st.
THEODORE T. MORAN,
WM. R. GOULD, Jr.
1st JANUARY, 1870.
The undersigned have formed a copartnership under the firm name of LEAVITT, ROBINSON & GOULD, for the purpose of transacting a stock and exchange commission business, and have taken an office at No. 31 Exchange-place, near Broad-st. MINNEY S. LEAVITT,
WM. R. GOULD.
Jan. 1, 1870.

THE COPARTNERSHIP OF THE undersigned, as Bankers and Brokers, in Philadelphia and New-York, under the name of SMITH, RANDOLPH & CO., expired last ultimo, and was by mutual consent dissolved.
R. C. WHARTON SMITH,
EDMUND D. RANDOLPH,
HOWELL W. RICKLEY.
D. C. WHARTON SMITH will succeed to the business of the late firm in Philadelphia, under the name of D. C. WHARTON SMITH & CO.
EDMUND D. RANDOLPH and HOWELL W. RICKLEY will continue the business in New-York, under the same firm name to be EDMUND D. RANDOLPH & CO.
NEW-YORK, Dec. 31, 1869.

THE COPARTNERSHIP HERETOFORE existing between the undersigned, under the firm of UNDERHILL, HAVEN & CO., is this day dissolved by mutual consent. Either partner will sign in liquidation.
(Signed,) J. F. UNDERHILL,
C. G. HAVEN,
A. FINDLAY, Jr.
NEW-YORK, Jan. 1, 1870.
The undersigned have this day formed a copartnership under the firm name of J. F. UNDERHILL & CO., and will continue the business of the late firm of UNDERHILL, HAVEN & CO., at the same offices, No. 62 Wall-st.
(Signed,) J. F. UNDERHILL,
A. FINDLAY, Jr.,
B. L. SMITH.

THE COPARTNERSHIP HERETOFORE existing under the firm name of VAN WART, MCCOY & CO., having expired by its own limitation, the undersigned will carry on the business under the firm name VAN WART & MCCOY.
IRVING VAN WART,
J. FRANCIS MCCOY.
NEW-YORK, Jan. 1, 1870.

THE UNDERSIGNED HAVE FORMED a copartnership under the firm name of ALFRED BRIDGEMAN & SON, and will continue the wood business as heretofore, at No. 376 Broadway.
ALFRED BRIDGEMAN,
ALFRED T. BRIDGEMAN.
NEW-YORK, Jan. 1, 1870.

HAVING ADMITTED MY BROTHER MR. TAYLOR CAMPBELL, as a partner, the firm in future will be SAMUEL CAMPBELL & CO.
SAMUEL CAMPBELL.
NEW-YORK, Jan. 1, 1870.

MR. WILLARD H. NEWELL HAS this day retired from our firm, and Mr. CHARLES N. NEWELL is admitted a partner therein. NEWELL BROTHERS.
NEW-YORK, Dec. 31, 1869. No. 16 Murray-st.

PARTNERSHIP NOTICE.—Mr. EDWARD SLADE and Mr. WILLIAM TURN BULL are partners in our firm from this date.
JAS. L. DIELIE & CO.
JAN. 1, 1870.

WILLIAM A. HAINES, JR., AND JOHN F. HAINES, JR., are the day admitted partners in our firm.
HAINES & CO.
JAN. 1, 1870.

G. THEODORE BUCKWITZ IS AS-sociated with us as a partner from this date.
STANTON, SHELDON & CO.
New-York, Jan. 1, 1870.

COPARTNERSHIP NOTICES.

COPARTNERSHIP.
OFFICE OF FOWLER & WILSON, NO. 16 BROADWAY, NEW-YORK, Jan. 1, 1870. The undersigned have this day formed a copartnership under the firm name of FOWLER & WILSON, for the transaction of a commission business, in the buying and selling of Stocks, Bonds, Gold, Government and other Securities, Uncurrent Money.
MORTIMER L. FOWLER,
GEORGE W. WILSON.

THE COPARTNERSHIP HERETO-fore existing between the undersigned, under the firm of SCOTT, WALKER & CO., in Philadelphia and Boston, and WALTER BROTHERS & CO. in New-York, is this day dissolved by mutual consent.
(Signed,) JOHN G. SCOTT,
WM. B. SCOTT,
FRANK WALTER,
HARRY WALTER,
JOHN C. SCOTT, Jr.,
HOWARD WALTER.
NO. 82 WALNUT-ST., PHILADELPHIA, Jan. 1, 1870.

THE UNDERSIGNED HAVE THIS day entered into a copartnership for the purpose of carrying on the wholesale and retail Dry Goods business of WALTER, DONALDSON & CO., in the City of Philadelphia, New-York and Boston.
(Signed,) R. B. WALTER,
FRANK WALTER,
HARRY WALTER,
ROBT. C. THOMAS,
SAM. T. DONALDSON,
HOWARD WALTER.
JAN. 1, 1870.

THE COPARTNERSHIP OF YOUNGS & CORLEY is this day dissolved by mutual consent.
D. A. YOUNGS still continues the painting business at No. 12 Worth-st., and the lumber business at the foot of 24-st., East River. Either of the undersigned will sign in liquidation.
D. A. YOUNGS,
CHRISTOPHER CORLEY.

THE FIRM OF RUFUS HATCH & CO. in this day dissolved by mutual consent. All the members of the late firm will continue their offices in the City of New-York, as RUFUS HATCH, with the business of the late firm of RUFUS HATCH & CO.
H. H. BAXTER,
RUFUS HATCH,
WM. H. HOOVER,
WILLIAM LEEMON.
NEW-YORK, Dec. 31, 1869.

THE COPARTNERSHIP HERETOFORE existing under the firm of WILLIAM RYLE, JR., & CO. has been dissolved this day. The affairs of the late firm will be liquidated, and the business continued at No. 187 Broadway, by WM. RYLE, JR.

THE UNDERSIGNED HAVE FORM-ed a copartnership, under the firm name of TYERS & TALBOT, for the business of the Union Saloon, Delmonico's.
Mr. TYERS will be represented by E. B. Tyers.
RICHARD B. TYERS,
AUGUSTUS TALBOT.
JAN. 1, 1870.

THE IMPORTING BUSINESS OF THE above firm will be continued by the undersigned, under the firm of MORIN, SCOTT & CO., the having this day admitted Mr. OTTO VON HELLE as a partner.
NEW-YORK, Dec. 31, 1869. JOHN LOWITZ.
NEW-YORK, Dec. 31, 1869.

THE COPARTNERSHIP HITHERTO existing between G. W. WATTS and WM. REID, MCKIM, this day dissolved by mutual consent. Either partner will sign in liquidation.
GEO. L. FOX'S MODEL FARM.
GEO. L. FOX'S MODEL FARM.
GEO. L. FOX'S MODEL FARM.

THE NEW-YORK CONSERVATORY OF MUSIC,
No. 42 5th-av., corner of 14th-st., and
NO. 128 BROADWAY, NEW-YORK,
Nos. 122, 124 and 126 Concordia-st., near State, Brooklyn.
THE FIRST MUSICAL INSTITUTE IN AMERICA.
INSTRUCTION DAILY, from 9 A. M. to 9 P. M., in all branches of Vocal and Instrumental Music and the Modern Languages.
THIS CONSERVATORY, established upon Munich plan, and having with the best of its kind in Europe, the combination of advantages necessary for a rapid acquisition of that superior musical culture which is now so much in demand, and so justly valued. By bringing together the most eminent masters of Europe and America, and concentrating their powers, the pupil at once, from the beginning, is benefited by the ripest experience, and by similar facilities for the study of music, at a price within the reach of all, we confer a boon upon the students of the higher branches of knowledge in the various branches of music. CLASS TEACHING, here applied to the study of music, adopted by the Conservatories of Germany, the cradle of the art, is the glorious feature of centuries in which diseases of collegiate life, the result of personal instruction, be supplied when the best results, in a more are conferred by the most competent and trustworthy; the most skillful and conscientious graduates of the Conservatories of Munich, Italy and Paris, and our native Institutions of the same kind, and yet our native Institutions equally meritorious, are no longer to those Conservatories claim sole this honor belong.
TERMS—REGULAR CLASSES, $10 per quarter.
PRIVATE INSTRUCTION, $25 per quarter.
TO AVOID CONFUSION in appointing the DAYS and HOURS of instruction, applications for admission will be RECEIVED ONLY at the Conservatory Office,
No. 128 BROADWAY, Corner of Park, New-York,
No. 128 COURT-ST., near State, Brooklyn.

PHILHARMONIC SOCIETY.
SECOND CONCERT—Saturday, Jan. 8, 8 P. M.
GENERAL REHEARSAL—Friday, Jan. 7, 2½ P. M.
OLE BULL,
S. B. MILLS,
ORCHESTRA OF 100.
CARL BERGMANN,
R. OGDEN DOREMUS, M. D., President.
D. SCHAAB, Secretary.

FREDERIC LOUIS RITTER,
LECTURER ON THE HISTORY OF MUSIC,
AT WHERE'S ROOMS,
Fifth-avenue, near Twenty-third-st.
First and last lecture, Friday, Jan. 7, 1870, 3 P. M.
INSTRUMENTAL MUSIC.
Admission, $1.

MR. GEO. VANDENHOFF'S READINGS
will be given in the Hall of the Y. M. C. A., corner of 23d-st. and 4th-av., on
THURSDAY EVENING, 13TH INST.
Mr. Vandenhoff's address is No. 16 Washington-place.

GRAND CONCERT AT THE HUN-TINGTON Hall Baptist Chapel, 157th-st.-av., near 37th-st., WEDNESDAY EVENING, Jan. 5. The following distinguished artists have volunteered their services: Miss Anna Pappenheim, Miss Louise Pyne, Perring, contralto; Gardini, Miss Sadie Cole; J. Ernest Phillips, tenor; Edwin Harrison, tenor; Gustavus Northrop, tenor; Harry Sanderson, pianist; conductor, Mr. J. Ernest Perring.

INSTRUCTION.

ANTHON GRAMMAR SCHOOL,
NOS. 213 AND 215 4TH-AV.

ST. JOHN'S SCHOOL,
SING SING, N. Y.
Rev. J. BRECKENRIDGE GIBSON, A. M., Rector.
Formerly Mr. Churchill's School.
The next term will begin Feb. 5. Boys received at any time when there is a vacancy.
Terms—$400 per annum.

A CARD.—PUPILS COMMENCING THE New Year at Goldsmith's College will be received at half price. Specialities—Penmanship and book-keeping; day and evening. Ladies' classes at 11 A. M. and 4 o'clock P. M.; $5 for a course of ten lessons; success guaranteed. OLIVER B. GOLDSMITH, Booth's Building, 4th-av. and 23d-st.

DOLBEAR'S COMMERCIAL COL-lege and Writing Parlors for Ladies will open MONDAY, Jan. 10, at Nos. 478 and 479 Broadway, over

THE NEW BLOCKADE.

New-York Harbor to be Filled Up.

Alarming Encroachments of New-Jersey.

What that State Proposes to Make Big by Means of the Water Line Bill—Will Congress Pass It.

A bill is now before Congress, originating in the Senate of the United States, and known as Senate bill No. 23, entitled, "A bill for the preservation of the harbors of the United States against encroachments," which, in its scope and purport, is of the utmost importance to the City of New-York. In general terms, it is the intent of this proposed law to prevent damage occurring to any harbor in the country, by reason either of the natural action of tide water, or by the acts of private individuals or corporations in extending the shore line anywhere, or by extending into the natural channelways what is known as "made land," and thereby preventing the proper influx and efflux of tidal water. Though this is the general scope of the bill, its passage will have a direct effect on our own municipal commercial interests—in that the proposed enactment was inspired by the necessity, becoming daily more apparent, of prompt and positive action on the part of our authorities to preserve the facilities afforded by New-York Harbor to vessels of even the largest draught of water. The subject matter of the bill in question will come up for consideration in the Chamber of Commerce at the meeting of that body to-morrow, and with a view to laying the facts in the case before the public, who are all interested in the commercial prosperity of our Metropolis, we give below a synoptical history of the dangers which threaten our harbor, and of the means proposed to ward them. The encroachments which are tending to make New-York Harbor less and less advantageous as a commercial entrepôt are of long continuance, and come from our neighboring State, New-Jersey.

As early as 1851, it was evident that a system of "shoaling" was being pursued on the Jersey shore, and, to some extent, on our own side of the harbor, whereby serious inconvenience was rightfully predicted as likely to ensue, if the causes whereby the shoals were being created were not summarily abolished. In order that there should be no complaint of inaction on our owngart, should we demand positive action to be taken by New-Jersey, the New-York Legislature, in 1853, appointed a Commission for the purpose of preserving the harbor from encroachment, both public and private, already dangerous, and to determine a permanent outline of shore for the future. These Commissioners were PRESTON KING, of St. Lawrence; JOHN L. TALCOTT, of Erie; GEO. W. PATTERSON, of Chautauqua; JOHN VANDERBILT, of Kings, and JAMES BOWNE, of Westchester. Not one of the Commission, it will be seen, was from the City of New-York, it being the desire of the Legislature to select for the purpose intended a class of gentlemen who had no special pecuniary interest in the matter to be investigated, and whose report, when made, might be declared to be perfectly free from bias, and thus have more weight in bringing about favorable action on the part of New-Jersey. The Commissioners, in order to get the best available facts on which to base their report, applied to the then President of the United States—FRANKLIN PIERCE—to have appointed, to assist them in making the necessary investigation, certain experts whose authority could not be questioned, so far as any numerical statement that might be contained in their report was concerned. President PIERCE acceded to the Commissioners' request, and appointed for the desired purpose General J. G. TOTTEN, Chief of the Engineer Corps of the United States Army; A. D. BACHE, Esq., Superintendent of the United States Coast Survey, and (now) Admiral C. H. DAVIS, United States Navy. The survey instituted by these gentlemen was completed in 1857, and a report thereof made to the Legislature, by whom it was legalized, fixing and determining the exterior shore line, and putting the harbor under the control of the Pilot Commissioners. Subsequently Governor OLDEN, of New-Jersey, was visited by parties having an interest in the preservation of the harbor for commercial purposes, and a promise was obtained from him that he would recommend, in his next Message to the Legislature of that State, the taking of similar action by New-Jersey as had already been adopted by the Legislature of New-York, and thus fix forever the exterior lines of the harbor on both sides. Governor OLDEN fulfilled his promise, and recommended the proposed course of action, but the interests of riparian owners, of a certain railroad corporation, and the shadpole interests, proved to be too strong to allow of the passage through the Legislature of any measure looking to the fixing of the New-Jersey shore line, and the whole thing was suffered to pass over without action, notwithstanding the Governor's recommendation. This matter rested quietly until the present time, when other projects have been set on foot for putting upon the market "made land" extending harborward from the New-Jersey shore, having as its base the land under water adjacent thereto. The right and title to submerged lands between the Jersey shore and the bay channel, it is claimed by New-Jersey, are vested in that State, and convenient disposal of part of them has been made to the New-Jersey Central Railroad, which runs for some distance almost parallel with the shore line, but which has of late appeared, from its contradiction in the terms of the compact made between the States of New-York and New-Jersey in 1834, whereby, although the right of control over all the waters of the bay and of the lands thereunder up to low-water mark is plainly given to New-York, the jurisdiction over the same submerged lands, up to the middle of Hudson River, is given to New-Jersey. We quote the two sections embodying this seeming contradiction:

> The State of New-York shall have full and exclusive jurisdiction of and over all the waters of the Bay of New-York; and of and over the waters of the Hudson River lying west of Manhattan Island, to the south of the mouth of Spuyten Duyvil Creek, and of and over the lands covered by the said waters at the low-water mark on the western shore thereof; and thereof; subject to the following rights of property and of jurisdiction of the State of New-Jersey, that is to say:
>
> 1. The State of New-Jersey shall have the exclusive right of property in and to the land under water, lying west of the middle of the Bay of New-York and west of the middle of that part of the Hudson River which lies between Manhattan Island and New-Jersey.

The importance of making a final determination as to the respective rights of the two States over the submerged lands in question has long been felt, and attempts were made from time to time to fix the boundaries of respective jurisdiction. In 1857 it was found that the New-Jersey Central Railroad was determined to encroach on the waters of the harbor, and the Pilot Commissioners determined to prevent, if possible, the prospective damage likely to accrue to the harbor in consequence. A bill was accordingly drawn up providing for the appointment of three Commissioners in the service of the United States to determine the exterior shore line for New-Jersey, as had already been done, in 1857, for the New-York side. Senator E. D. MORGAN introduced the bill; but it would appear that, for some reason or other, instead of going to the Committee on Commerce and Navigation, where it rightfully belonged, it was referred to the Senate Committee on Judiciary, and there slept the sleep of death, no notice whatever having been taken of it. Now another bill has been introduced, (No. 23, above referred to,) appointing General A. A. HUMPHREYS, Chief of the United States Engineer Corps, Professor E. PIERCE, of the U. S. Coast Survey, Commodore ALDEN, Chief of the Bureau of Navigation, and five subordinates, all now in Government employ, (so that no additional appropriation will be needed to carry forward the measure,) to make the contemplated survey, and finally fix the boundary of jurisdiction.

The lands in question, now submerged, but on which the New-Jersey people propose to build "made land," and to fix forever the exterior dimensions of that State, extend from Constable's Point, nearly opposite the mouth of the Kill Von Kull, parallel with the present bay shore line, to nearly the point of starting of the Liberty-street Ferry on the New-Jersey side—this bay, by-the-bye, being the property of the New-Jersey Central Railroad—or about opposite Pier No. 1, North River. The surface thus proposed to be taken into New-Jersey, or, to speak more properly, to be stolen from New-York Harbor, covers a distance averaging one half mile in width by four and a half miles in length—about two and a quarter miles out, or Long-shore. Suppose that, at most, that 1,000 acres to be so appropriated, and, counting thirteen lots to the acre, we have 13,000 lots of land, the value of which will inure to the New-Jersey side, while our property facilities are correspondingly injured. It cannot be to the own advantage of Gotham owners to be responsible for a thing so evidently to be purposed by the Commissioners of New-York, and, if it be, it will demand take proper precautions in whose interest this wrong is to be perpetrated. No action of the Commissioners will be more effective than a bill now before Congress. The Advisory Council—General TOTTEN, Professor BACHE and Commodore DAVIS—in their general report to the Harbor Commissioners, in October, 1857, speak of the necessity of preserving the freedom of the harbor tides, which will be interrupted if the Jersey shore is extended outwardly, as contemplated, in this wise:

> The paramount importance of the "free index and efflux of the tide waters" is a principle more frequently and more earnestly than any other insisted on by all the British engineers, from SMEATON, one of the fathers of the profession, to the RENNIES, BRUNEL and STEVENSON of to-day. And well it may be; for it is the principle which, from a variety of causes, but chiefly from actual effects in the rivers and harbors of Great Britain, has been most fatally violated when neglected of the fundamental principles of engineering in tidal harbors. It is, also, the principle which has been most frequently and most successfully relied upon in proving most of the works of improvement recorded in the Commissioners' report, and from its neglect, or from the application of that fundamental principle which involved the Thames in difficulties, which most of the reputed cases of practical law, for which are the British engineers supposed with the conviction that this principle has at the bottom of all other. Nor can the importance of a proper consideration of this principle be overlooked, even where the tide is small and the river large; and for the Hudson its just consideration is of great importance. The breadth of the Hudson River, from the Battery to the Palisades, is twice as great as that of the Thames from London to Jersey City and the line of bulkhead in New-York City, is about one mile. The tide tables of the Coast Survey give for the average rise of the tide in New-York Harbor, 4.5 feet; and, in the Thames, at the dock side, thirteen feet. There is experience upon which, by distinction, may be called the water of the river, a body of water of which the sectional area is about 20,000 feet, and of which the surface, at high tide, at the body of water contained at high tide between this observatory station, and one across the river, a mile above Spuyten Duyvil Creek, the purpose of the tide, and that it ebbs in its whole area forty millions of tons, per hour. Now is this all the motive of the tide to make it so? Is it not, on the contrary, the whole of the tide? Is the tide, during the flood the velocity varies as the square root of the depth, during the ebb, we must assume the contrary, by the analogy of the flood, and, if so, very, when the momentum resulting from the combined velocity and weight of the whole mass, estimated at 237,000,000 of tons, and the consequent scouring power are brought into play, it is evident that we have no alternative, only of urging any further the duty of fully maintaining the principle in question, or the necessity of closing ourselves for the exercise of the utmost prudence in the assignment of the limits of obstruction in Hudson River.

In a subsequent report made in 1854, the same Advisory Council say they feel entirely safe in repeating the cautions previously given as to encroachments on the Bay and Harbor of New-York, and as to the preservation of the lines drawn by them "to prevent the cupidity of individuals from encroaching upon one of the best harbors of the United States, if, indeed, not of the world."

LABOR MOVEMENTS.

Cigar Makers on Strike.

The annual meeting of Cigar Makers' Union No. 90 was held last evening at the Turne Halle, in Orchard-street. From the report of the treasurer it appears that the receipts during 1858 amounted to $1,416, and the expenditures to $717 17. The amount in bank is $4,600. There are upwards of one thousand members belonging to the association, all Germans. Nearly all the old officers were reflected for the ensuing term.

It was announced that the strike at No. 15 Cedar-street is still in progress. The men engaged receive $10 per week.

Another strike was announced—at GERSTER'S establishment, in Maiden-lane. Some fifteen men are employed here, and an intended reduction of 25 per thousand cigars being made known, they quit work in a body. The strikers will also be supported out of the funds of the Union.

The Chippers' and Finishers' Association met last night. They report their society in a flourishing condition. They receive from $1 to $3 per day.

The operative painters held their quarterly meeting last evening, and report $9,000 in the hands of the treasurer. They are arguing the efficacy of permitting articled apprentices to stop working for non-society employers.

Last night the Shoe Clerks' Early Closing Association waited in a body on Messrs. DAVIGNON & BOSS, and also several other houses, and demanded of them that they close at 8 P. M. in the future. DAVIDSON refused to comply. In the grand procession now being arranged by the dry goods clerks, the shoe clerks will also take part.

BROOKLYN TRADES.

At the meeting of the tourneymen marble cutters of Brooklyn last evening, it was agreed to lower the wages from $4 50, the present rate, to $4 per day, the same to take effect from Monday next and continue until the 10th of March. The law binding all members to work in Society shops only, is suspended so as to allow all members full opportunity of getting employment.

At the regular monthly meeting of the Brooklyn Laborers' Union, last evening, at their Hall in Atlantic-street, a member who had violated the laws of the Union by working under the regular wages, was fined $10, but refused to pay the amount, and was consequently stricken from the roll of membership.

Custom House Cartage Districts.

The new orders in regard to carting have been signed by Mr. GRINNELL, and they will be acted upon immediately. The new orders seem to meet with the approval of merchants and importers. The new districts are defined as follows:

> *District No. 1*—Commences at Pier No. 21 East River; thence through Fulton-street to Pier No. 22, North River; thence southerly and northerly along the outer lines of piers and wharves to Pier No. 21 East River, the place of beginning. All cartage within these points, and in Fulton-street, and on Pier No. 21 East River, and Pier No. 22 North River, shall constitute the First District.
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> *District No. 2*—Commences at Pier No. 22 North River, thence along the outer lines of piers and wharves to Pier No. 41 North River and Canal-street, thence through Canal-street to Broadway, thence through Broadway to Fulton-street, thence through Fulton-street to Pier No. 22 North River, the place of beginning. All cartage within these bounds and on Pier No. 41 North River, and in Canal-street and Broadway as specified, shall constitute the Second District.
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> *District No. 3*—Commences at Pier No. 41 North River and Canal-street, and continues all courses north of said pier and Canal-street west of Broadway to Fifty-ninth-street, and thence north, west of Eighth-avenue. All cartage within these bounds and within Seventh-avenue (Bedford) and Eighth-avenue, as set forth, shall constitute the Third District.
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> *District No. 4*—Commences all the cartage on the New-Jersey shore, and constitutes the Fourth District.
>
> *District No. 5*—Commences at No. 21 East River, thence northerly along the outer lines of the piers and wharves to Pier No. 41 East River and Rutgers-street, thence through Rutgers-street to Broadway, thence through Canal-street to Broadway, thence down Broadway to Fulton-street, thence down Fulton-street to Pier No. 21 East River, the place of beginning. All cartage within these bounds and on Pier No. 41 East River, and on Rutgers-street and Canal-street, as specified, shall constitute the Fifth District.
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> *District No. 6*—Commences at Pier No. 41 East River, Rutgers and Canal streets, and includes all the balance of the City of New-York, excepting only that embraced in former divisions, and shall constitute the Sixth District.
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> *District No. 7*—Shall comprise all business south of Fulton-street and Fulton-avenue, Brooklyn, including the cartage in said avenue and street.
>
> *District No. 8*—Shall comprise all the remainder of cartage on the Brooklyn side not included in the foregoing.

Revolutionary Appeal to the People of San Domingo.

A document has been printed in New-York, and is intended for exclusive circulation in San Domingo, which, addressing the people of San Domingo, says the men who profess to have been fighting for their freedom are selling them into slavery and betraying them. "The Bay of Samana," the address proceeds to say, "has been leased by BAEZ to the Government of the United States of America for $150,000 a year. It has already been formally taken possession of by that nation, and their flag has been unfurled upon San Domingo soil, thus basely bartered away for lucre.

"This leasing of the property of the people is only the first step made by traitors towards selling our country into entirety to America—a Government that is now eagerly grasping after all the territory it can acquire. When the time arrives that sees San Domingo annexed to the United States you will find yourselves the same as, nay, worse, than a conquered people. Your consciences will be measured by other laws. Your rights will be prescribed by men who refuse reconstruction to many of the Southern States, with which they were recently at war, and which they subjugated. Will they treat strangers better than their own flesh and blood? Already Americans are being brought into the country to supplant our native labor. Samana will be a colony of foreigners, on San Domingo soil, and yet independent of its laws. These born in the Republic will be thrust on one side to make way for men brought from other nations. Our mines, our guano, are to be worked by imported labor. Our logwood and other valuable timber will be felled and carried to the place of consumption by foreigners, and foreigners will place on our ports their ships. And foreigners will place on our ports their ships. And foreigners will place on our ports their ships. And